



FINANCIAL STATUS REPORT

For 3rd Quarter Ending June 30, 2024

About This Quarterly Financial Status Report

This quarterly financial status report has been prepared by the City of Kyle's Financial Services Department. The Financial Status Report is intended to provide our City Council, City management, taxpayers, and other interested persons with information regarding the City's financial position for the four major operating funds. This report includes financial information for the third quarter ending June 30, 2024.

The quarterly financial status report is presented in three sections:

1. The Executive Dashboard section contains a high-level summary of the City's major operating funds using graphic illustrations and key economic indicators. Narrative disclosures are also included to highlight any significant changes or fluctuations.
2. The Financial Summary section provides the performance of the City's major operating funds at a summary level. In addition, this section of the report provides a comparison of budget and actuals for major revenue sources and expenditure items.
3. The Revenue & Economic Analysis section provides additional analysis regarding key revenue sources and economic indicators.
4. The Investment Report section of the report provides a summary of the City's investment portfolio, investment allocations, earned income, a comparison of book and market value of investments, and performance benchmark comparison.

Section 1

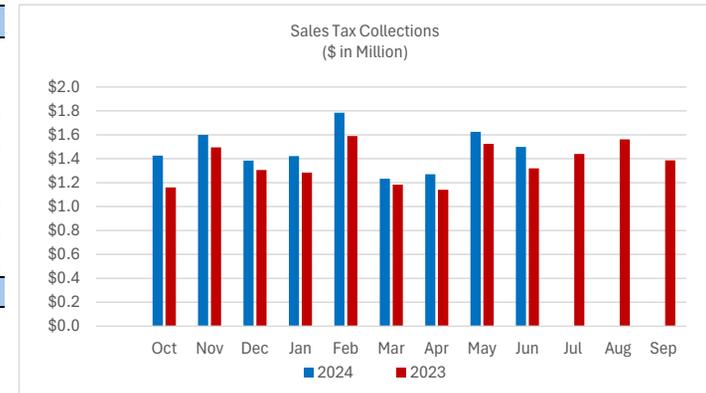
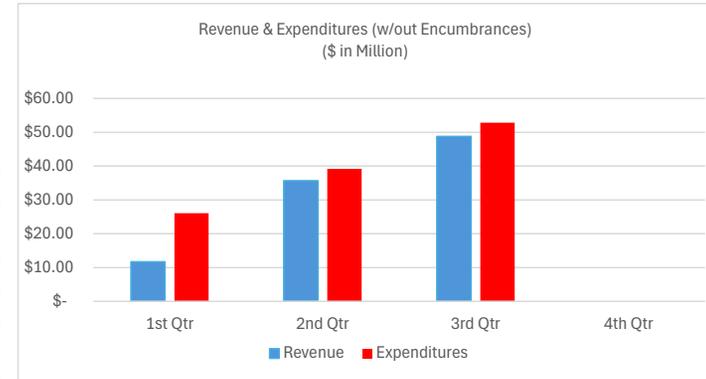
**City of Kyle, Texas
Financial Status Report
For 3rd Quarter Ending June 30, 2024**

Executive Dashboards



City of Kyle, Texas
EXECUTIVE DASHBOARD - GENERAL FUND
 For the 9-Month Period Ending June 30, 2024

Revenue/Expenditure Description	FY 2024 Approved Budget	Actuals Thru 6/30/2024	\$ Budget Remaining at 6/30/2024	% Budget Remaining at 6/30/2024
Beginning Fund Balance at 10-1-2023	\$ 34,418,418	\$ 34,418,418	\$ 34,418,418	
REVENUES & TRANSFERS-IN				
Property Taxes	\$ 18,410,580	\$ 17,620,954	\$ 789,626	4.3%
Sales Taxes	17,498,571	13,249,811	4,248,760	24.3%
Franchise Fees	3,082,498	2,814,398	268,100	8.7%
Fines and Forfeitures	530,000	293,555	236,445	44.6%
Development Fees	11,438,769	5,811,645	5,627,124	49.2%
Recreation Fees	206,000	226,540	(20,540)	-10.0%
Solid Waste Collection Charges	5,041,400	3,704,834	1,336,566	26.5%
Interest Income	4,174,090	2,329,373	1,844,717	44.2%
All Other Miscellaneous Fees & Charges	688,000	578,945	109,055	15.9%
Transfers-In	2,136,313	2,136,313	-	0.0%
Total Revenues & Transfers-in:	\$ 63,206,221	\$ 48,766,368	\$ 14,439,853	22.8%
EXPENDITURES & TRANSFERS-OUT				
Personnel Services	\$ 31,182,950	\$ 21,234,965	\$ 9,947,985	31.9%
Operations & Contract Services	17,710,978	11,053,283	6,657,695	37.6%
Materials & Supplies	3,440,832	2,300,578	1,140,254	33.1%
Economic Development Payments (380)	1,976,900	1,484,499	492,401	24.9%
Capital Outlay (Non-CIP)	1,759,424	1,088,487	670,937	38.1%
Transfers-Out	15,832,721	15,682,856	149,865	0.9%
Total Expenditures & Transfers-Out:	\$ 71,903,806	\$ 52,844,667	\$ 19,059,138	26.5%
Ending Fund Balance	\$ 25,720,833	\$ 30,340,119	\$ 29,799,133	



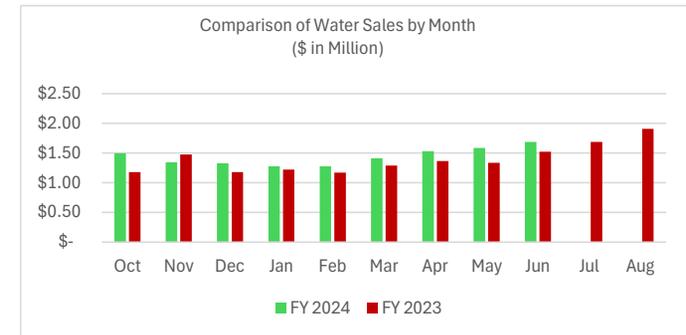
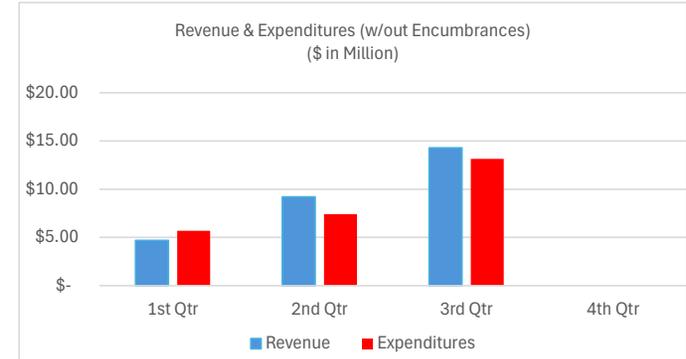
KEY TRENDS

1. Property tax receipts (M&O portion) through June 30, totaled \$17,620,954 or 95.7% of approved budget for the year.
2. Year to date revenue and transfers-in from all sources for the General Fund through June 30, totaled \$48,766,368 or 77.2% of approved budget for the year.
3. Personnel Services through June 30, totaled \$21,234,965 or 68.1% of approved budget.
4. Total expenditures and transfers-out for the General Fund through June 30, totaled \$52,844,667 or 73.5% of approved budget.
5. Ending fund balance for the General Fund totaled \$30,340,119.



City of Kyle, Texas
EXECUTIVE DASHBOARD - WATER UTILITY FUND
 For the 9-Month Period Ending June 30, 2024

Revenue/Expenditure Description	FY 2024 Approved Budget	Actuals Thru 6/30/2024	\$ Budget Remaining at 6/30/2024	% Budget Remaining at 6/30/2024
Beginning Fund Balance at 10-1-2023	\$ 13,753,331	\$ 13,753,331	\$ 13,753,331	
REVENUES & TRANSFERS-IN				
Water Sales	\$ 16,754,000	\$ 12,668,112	\$ 4,085,888	24.4%
Misc Water Charges	730,000	834,510	(104,510)	-14.3%
Interest and Other	50,000	797,460	(747,460)	-1494.9%
Transfers-In	-	-	-	0.0%
Total Revenues & Transfers-in:	\$ 17,534,000	\$ 14,300,081	\$ 3,233,919	18.4%
EXPENDITURES & TRANSFERS-OUT				
Personnel Services	\$ 4,635,394	\$ 3,086,066	\$ 1,549,328	33.4%
Operations & Contract Services	10,494,915	7,799,733	2,695,181	25.7%
Materials & Supplies	931,717	689,265	242,452	26.0%
Capital Outlay (Non-CIP)	62,500	31,976	30,524	48.8%
Transfers-Out	1,548,326	1,548,326	-	0.0%
Total Expenditures & Transfers-Out:	\$ 17,672,852	\$ 13,155,367	\$ 4,517,486	25.6%
Ending Fund Balance	\$ 13,614,479	\$ 14,898,045.65	\$ 12,469,764	



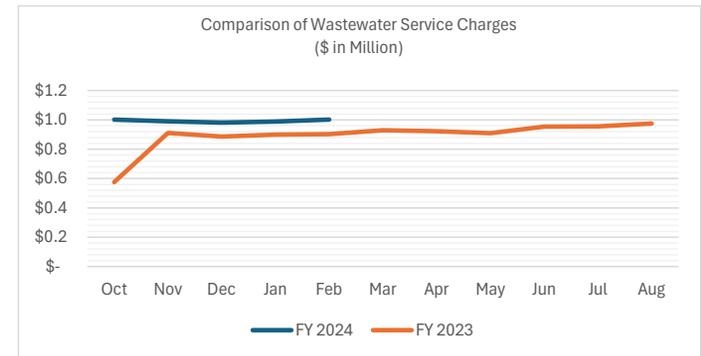
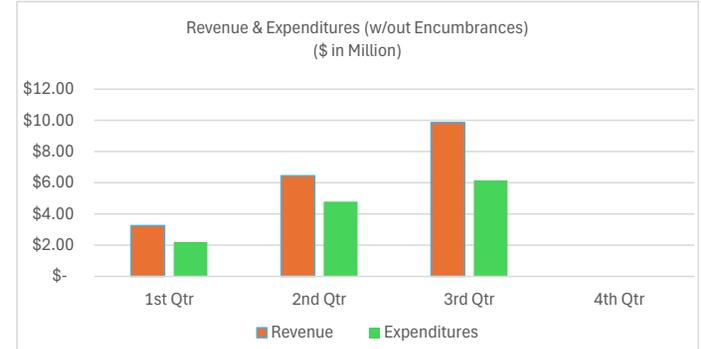
KEY TRENDS

1. Water Sales through June 30, totaled \$12,668,112 or 75.6% of approved budget for the year.
2. Year to date revenue and transfers-in from all sources for the Water Fund through June 30, totaled \$14,300,081 or 81.6% of approved budget for the year.
3. Personnel Services through June 30, totaled \$3,086,066 or 66.6% of approved budget.
4. Total expenditures and transfers-out for the Water Fund through June 30, totaled \$13,155,367 or 74.4% of approved budget.
5. Ending fund balance for the Water Fund totaled \$14,898,046.



City of Kyle, Texas
EXECUTIVE DASHBOARD - WASTEWATER UTILITY FUND
 For the 9-Month Period Ending June 30, 2024

Revenue/Expenditure Description	FY 2024 Approved Budget	Actuals Thru 6/30/2024	\$ Budget Remaining at 6/30/2024	% Budget Remaining at 6/30/2024
Beginning Fund Balance at 10-1-2023	\$ 10,249,989	\$ 10,249,989	\$ 10,249,989	
REVENUES & TRANSFERS-IN				
Wastewater Service Charges	10,887,800	\$ 9,049,736	\$ 1,838,064	16.9%
Misc. Wastewater Charges	235,000	344,018	(109,018)	-46.4%
Interest and Other	20,000	476,967	(456,967)	-2284.8%
Transfers-In	-	-	-	0.0%
Total Revenues & Transfers-in:	\$ 11,142,800	\$ 9,870,721	\$ 1,272,079	11.4%
EXPENDITURES & TRANSFERS-OUT				
Personnel Services	\$ 3,828,194	\$ 2,476,297	\$ 1,351,897	35.3%
Operations & Contract Services	3,077,518	1,720,489	1,357,029	44.1%
Materials & Supplies	494,694	235,032	259,662	52.5%
Capital Outlay (Non-CIP)	92,500	88,526	3,974	4.3%
Debt Service	1,664,600	423,600	1,241,000	74.6%
Transfers-Out	1,212,173.00	1,212,173	-	0.0%
Total Expenditures & Transfers-Out:	\$ 10,369,678	\$ 6,156,117	\$ 4,213,562	40.6%
Ending Fund Balance	\$ 11,023,110	\$ 13,964,593	\$ 7,308,506	



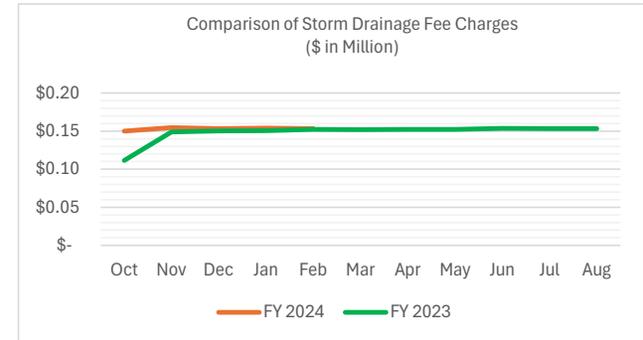
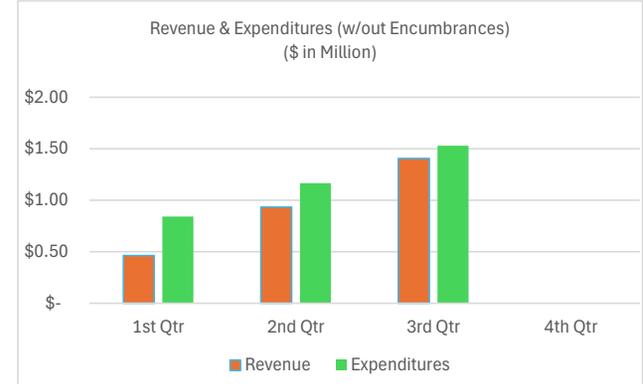
KEY TRENDS

1. Wastewater Service Sales through June 30, totaled \$9,049,736 or 83.1% of approved budget for the year.
2. Year to date revenue and transfers-in from all sources for the Wastewater Fund through June 30, totaled \$9,870,721 or 88.6% of approved budget for the year.
3. Operations & Contract Services through June 30, totaled \$1,720,489 or 55.9% of approved budget.
4. Total expenditures and transfers-out for the Wastewater Fund through June 30, totaled \$6,156,117 or 59.4% of approved budget.
5. Ending fund balance for the Wastewater Fund totaled \$13,964,593.



City of Kyle, Texas
EXECUTIVE DASHBOARD - STORM DRAINAGE UTILITY FUND
 For the 9-Month Period Ending June 30, 2024

Revenue/Expenditure Description	FY 2024 Approved Budget	Actuals Thru 6/30/2024	\$ Budget Remaining at 6/30/2024	% Budget Remaining at 6/30/2024
Beginning Fund Balance at 10-1-2023	\$ 1,257,406	\$ 1,257,406	\$ 1,257,406	
REVENUES & TRANSFERS-IN				
Drainage Fee - Residential	\$ 888,900	\$ 668,470	\$ 220,430	24.8%
Drainage Fee - Commercial	1,007,900	679,736	328,164	32.6%
Floodplain Development Review Fee	-	-	-	0.0%
Interest and Other	5,500	56,843	(51,343)	-933.5%
Transfers-In	-	-	-	0.0%
Total Revenues & Transfers-in:	\$ 1,902,300	\$ 1,405,049	\$ 497,251	26.1%
EXPENDITURES & TRANSFERS-OUT				
Personnel Services	\$ 1,184,977	\$ 846,497	\$ 338,480	28.6%
Operations & Contract Services	274,465	155,269	119,195	43.4%
Materials & Supplies	52,845	24,286	28,559	54.0%
Capital Outlay (Non-CIP)	260,000	4,500	255,500	98.3%
Transfers-Out	500,000	500,000	-	0.0%
Total Expenditures & Transfers-Out:	\$ 2,272,287	\$ 1,530,552	\$ 741,735	32.6%
Ending Fund Balance	\$ 887,420	\$ 1,131,904	\$ 1,012,923	



KEY TRENDS

1. Storm Drainage Fee Charges through June 30, totaled \$1,348,206 or 71.4% of approved budget for the year.
2. Year to date revenue and transfers-in from all sources for the Storm Drainage Fund through June 30, totaled \$1,405,049 or 73.9% of approved budget for the year.
3. Personnel Services through June 30, totaled \$846,497 or 71.4% of approved budget.
4. Total expenditures and transfers-out for the Storm Drainage Fund through June 30, totaled \$1,530,552 or 67.4% of approved budget.
5. Ending fund balance for the Storm Drainage Fund totaled \$1,131,903.

Section 2

City of Kyle, Texas Financial Status Report For 3rd Quarter Ending June 30, 2024

This section of the report is designed for internal use and does not include all of the funds and accounts included in the City of Kyle's accounting and reporting system for its operations. The financial information provided throughout this quarterly financial status report is unaudited. For a complete audited financial report, please refer to the City of Kyle's Annual Comprehensive Financial Report (ACFR), readily available on the City's webpage at:

<https://www.cityofkyle.com/finance/city-kyle-financial-audits>

Financial Summary

City of Kyle, Texas
Fund Summary Budget Status Report
GENERAL FUND (1100)

						<u>Budget to Actual Variance</u>			
						<u>YTD As % of Budget</u>	<u>Budget Remaining</u>	<u>% of Budget Remaining</u>	
		<u>Actual 2021-22</u>	<u>Actual 2022-23</u>	<u>Approved Budget 2023-24</u>	<u>Year to Date w/Encumbrance 6/30/2024</u>	<u>Current Year Estimate 2023-24</u>			
BEGINNING FUND BALANCE		\$ 21,025,709	\$ 32,928,475	\$ 34,418,418	\$ 34,418,418	\$ 34,418,418			
REVENUE									
General Revenue									
1	Property Taxes	\$ 14,107,565	\$ 16,081,172	\$ 18,410,580	\$ 17,620,954	\$ 18,353,080	95.71%	\$ 789,626	4.29%
2	Sales Taxes	14,680,011	16,402,990	17,498,571	13,249,811	17,976,960	75.72%	4,248,760	24.28%
3	Other Taxes	2,621,372	380,760	245,000	243,101	266,784	99.22%	1,899	0.78%
4	Gross Receipts & Franchise Fees	2,976,600	3,311,819	3,082,498	2,814,398	3,524,931	91.30%	268,099	8.70%
5	Charges for Services	4,267,474	4,739,820	5,041,400	3,704,834	5,037,807	73.49%	1,336,566	26.51%
6	Fines and Forfeitures	510,496	449,508	530,000	293,555	530,000	55.39%	236,445	44.61%
7	Licenses, Fees and Permits	7,872	16,622	9,500	13,674	15,765	143.94%	(4,174)	-43.94%
8	Library Revenue	57,690	60,257	50,000	46,132	60,788	92.26%	3,868	7.74%
9	Special Events	9,457	97,615	116,100	55,570	69,495	47.86%	60,530	52.14%
10	Police Department Revenue	12,084	16,171	11,900	14,201	14,191	119.34%	(2,301)	-19.34%
11	Interest and Other	1,232,772	4,591,688	4,429,590	2,532,238	3,274,789	57.17%	1,897,352	42.83%
12	PID Administration Fee	48,068	3,857	-	3,401	3,401	0.00%	(3,401)	0.00%
Total General Revenue:		<u>\$ 40,531,460</u>	<u>\$ 46,152,277</u>	<u>\$ 49,425,139</u>	<u>\$ 40,591,871</u>	<u>\$ 49,127,991</u>	<u>82.13%</u>	<u>\$ 8,833,268</u>	<u>17.87%</u>
Community Development Revenue									
13	Construction Inspection	\$ 6,991,820	\$ 5,862,577	\$ 8,199,712	\$ 4,820,293	\$ 8,197,523	58.79%	\$ 3,379,419	41.21%
14	Land Use Planning & Review	2,970,856	1,924,144	3,239,057	991,352	3,320,436	30.61%	2,247,706	69.39%
Total Community Development Revenue:		<u>\$ 9,962,675</u>	<u>\$ 7,786,722</u>	<u>\$ 11,438,769</u>	<u>\$ 5,811,645</u>	<u>\$ 11,517,959</u>	<u>50.81%</u>	<u>\$ 5,627,125</u>	<u>49.19%</u>
Recreation Programs Revenue									
15	Recreation Program	\$ 98,786	\$ 124,782	\$ 117,500	\$ 133,868	\$ 139,454	113.93%	\$ (16,368)	-13.93%
16	Recreation Special Events	52,423	42,467	45,000	62,891	68,956	139.76%	(17,891)	-39.76%
17	Swimming Pool	14,191	23,933	43,500	29,781	33,239	68.46%	13,719	31.54%
Total Recreation Programs Revenue:		<u>\$ 165,401</u>	<u>\$ 191,183</u>	<u>\$ 206,000</u>	<u>\$ 226,540</u>	<u>\$ 241,649</u>	<u>109.97%</u>	<u>\$ (20,540)</u>	<u>-9.97%</u>
TOTAL REVENUE		<u>\$ 50,659,536</u>	<u>\$ 54,130,181</u>	<u>\$ 61,069,908</u>	<u>\$ 46,630,055</u>	<u>\$ 60,887,600</u>	<u>76.36%</u>	<u>\$ 14,439,853</u>	<u>23.64%</u>
Transfers In:									
18	Transfer In - TIRZ #2	\$ 139,588	\$ 250,000	\$ 400,000	\$ 400,000	\$ 400,000	100.00%	\$ -	0.00%
19	Transfer In - Water Operating	650,000	650,000	650,000	650,000	650,000	100.00%	-	0.00%
20	Transfer In - Wastewater Operating	650,000	650,000	650,000	650,000	650,000	100.00%	-	0.00%
21	Transfer In - Court Security	25,000	15,000	15,000	15,000	10,728	100.00%	-	0.00%
22	Transfer In - Hotel Occupancy Fund	357,111	400,317	421,313	421,313	421,313	100.00%	-	0.00%
23	Transfer In - 2020 GO Bond Fund	-	677,002	-	-	-	0.00%	-	0.00%
24	Transfer In - 2022 GO Bond Fund	-	-	-	-	-	0.00%	-	0.00%
25	Transfer In - Heroes Memorial Fund	-	-	-	-	-	0.00%	-	0.00%
26	Transfer In - Plum Creek PH II	250,000	100,000	-	-	-	0.00%	-	0.00%
27	1 Transfer In - SAC Fund Closeout	-	-	-	-	-	0.00%	-	0.00%
28	Transfer In - Indirect Support Cost	-	-	-	-	-	0.00%	-	0.00%
Total Transfer In:		<u>\$ 2,071,699</u>	<u>\$ 2,742,319</u>	<u>\$ 2,136,313</u>	<u>\$ 2,136,313.00</u>	<u>\$ 2,132,041</u>	<u>100.00%</u>	<u>\$ -</u>	<u>0.00%</u>
TOTAL REVENUE AND TRANSFERS IN:		<u>\$ 52,731,235</u>	<u>\$ 56,872,500</u>	<u>\$ 63,206,221</u>	<u>\$ 48,766,368</u>	<u>\$ 63,019,640</u>	<u>77.15%</u>	<u>\$ 14,439,853</u>	<u>22.85%</u>
EXPENDITURES									
Mayor and Council									
1	Mayor	\$ 223,150	\$ 41,456	\$ 55,550	\$ 37,495	\$ 67,642	67.50%	\$ 18,055	32.50%

		Budget to Actual Variance							
		Actual	Actual	Approved	Year to Date	Current Year	YTD As % of	Budget	% of Budget
		2021-22	2022-23	Budget	w/Encumbrance	Estimate	Budget	Remaining	Remaining
				2023-24	6/30/2024	2023-24			
2	Council District 1	-	28,373	51,675	31,874	60,341	61.68%	19,801	38.32%
3	Council District 2	-	28,487	51,675	32,375	57,801	62.65%	19,299	37.35%
4	Council District 3	-	24,483	51,675	17,424	52,108	33.72%	34,251	66.28%
5	Council District 4	-	22,935	51,675	23,798	54,220	46.05%	27,876	53.95%
6	Council District 5	-	31,469	51,675	24,062	54,703	46.56%	27,613	53.44%
7	Council District 6	-	23,814	51,675	16,538	51,675	32.00%	35,137	68.00%
Total Mayor and Council:		\$ 223,150	\$ 201,018	\$ 365,597	\$ 183,565	\$ 398,490	50.21%	\$ 182,031	49.79%
8	City Attorney's Office	\$ -	\$ -	\$ -	\$ 109,007	\$ 183,829	0.00%	\$ (109,007)	0.00%
9	City Manager's Office	\$ 1,470,121	\$ 906,681	\$ 1,657,673	\$ 1,375,061	\$ 1,739,145	82.95%	\$ 282,612	17.05%
Administrative Services									
10	Administration	\$ -	\$ -	\$ -	\$ 243,525	\$ 200,690	0.00%	\$ (243,525)	0.00%
11	Purchasing	-	-	-	53,342	115,524	0.00%	(53,342)	0.00%
12	3-1-1 Customer Services	-	-	-	-	-	0.00%	-	0.00%
13	Municipal Court	409,126	503,450	501,969	400,636	517,453	79.81%	101,333	0.00%
14	Human Resources	478,677	661,234	887,128	668,240	968,527	75.33%	218,888	24.67%
15	Payroll	-	-	-	-	-	0.00%	-	0.00%
Total Administrative Services		\$ 887,802	\$ 1,164,684	\$ 1,389,097	\$ 1,365,743	\$ 1,802,194	98.32%	\$ 23,354	1.68%
16	City Secretary's Office	\$ 216,682	\$ 407,384	\$ 610,640	\$ 366,836	\$ 627,824	60.07%	\$ 243,804	39.93%
17	Information Technology Services	\$ 1,093,438	\$ 1,014,259	\$ 1,296,925	\$ 969,718	\$ 1,367,089	74.77%	\$ 327,207	25.23%
18	Communications	\$ 430,799	\$ 503,535	\$ 732,468	\$ 507,706	\$ 786,291	69.31%	\$ 224,762	30.69%
Community Development									
19	Building Inspection Division	\$ 3,213,096	\$ 4,002,584	\$ 4,635,532	\$ 2,683,205	\$ 3,764,278	57.88%	\$ 1,952,327	42.12%
20	Planning Division	515,758	1,158,662	1,479,618	862,168	1,647,559	58.27%	617,450	41.73%
21	Code Enforcement	-	-	433,268	177,422	355,030	40.95%	255,846	59.05%
Total Community Development		\$ 3,728,854	\$ 5,161,246	\$ 6,548,418	\$ 3,722,794	\$ 5,766,867	56.85%	\$ 2,825,624	43.15%
22	Economic Development	\$ 430,512	\$ 371,168	\$ 788,897	\$ 438,928	\$ 821,674	55.64%	\$ 349,969	44.36%
23	Financial Services	\$ 1,144,157	\$ 1,361,840	\$ 2,412,860	\$ 1,246,831	\$ 1,918,496	51.67%	\$ 1,166,029	48.33%
Total Financial Services:		\$ 1,144,157	\$ 1,361,840	\$ 2,412,860	\$ 1,246,831	\$ 1,918,496	51.67%	\$ 1,166,029	48.33%
Parks and Recreation									
24	Administration	\$ 270,465	\$ 403,594	\$ 540,345	\$ 388,898	\$ 571,253	71.97%	\$ 151,447	28.03%
25	Recreation Programs	609,765	889,696	1,139,613	587,318	1,042,715	51.54%	552,295	48.46%
26	Aquatic Program	125,119	187,804	229,282	121,887	204,395	53.16%	107,395	46.84%
27	Special Events	147,457	672,011	546,313	548,475	646,378	100.40%	(2,162)	-0.40%
28	Parks Maintenance & Operations	1,174,339	1,735,452	2,185,518	1,730,399	2,467,229	79.18%	455,119	20.82%
29	Parks Trails	-	-	-	-	-	#DIV/0!	-	#DIV/0!
30	Beautification	1,017,446	1,579,909	2,101,959	1,341,215	2,118,219	63.81%	760,744	36.19%
Total Parks and Recreation:		\$ 3,344,591	\$ 5,468,467	\$ 6,743,030	\$ 4,718,192	\$ 7,050,671	69.97%	\$ 2,024,838	30.03%
31	Library Services	\$ 842,097	\$ 1,003,546	\$ 1,184,552	\$ 802,736	\$ 1,093,919	67.77%	\$ 381,816	32.23%
Police Department									
32	Office of the Police Chief	\$ 8,442,985	\$ 10,193,174	\$ 1,231,954	\$ 529,644	\$ 870,480	42.99%	\$ 702,310	57.01%

		Budget to Actual Variance							
		Actual	Actual	Approved	Year to Date	Current Year	YTD As % of	Budget	% of Budget
		2021-22	2022-23	Budget	w/Encumbrance	Estimate	Budget	Remaining	Remaining
				2023-24	6/30/2024	2023-24			
33	CIB - Criminal Investigations Division	\$ -	\$ -	\$ 903,609	\$ 658,016	\$ 914,248	72.82%	\$ 245,593	27.18%
34	CIB - Narcotics Division	-	-	269,765	87,538	142,340	32.45%	182,227	67.55%
35	CIB - Forensics & Evidence Division	-	-	233,487	183,905	245,946	78.76%	49,582	21.24%
36	CIB - Victim Services Division	-	-	182,291	116,497	178,224	63.91%	65,794	36.09%
37	CIB - Crime Analysis Division	-	-	127,923	94,729	127,635	74.05%	33,194	25.95%
	Criminal Investigations Bureau (CIB)	\$ -	\$ -	\$ 1,717,075	\$ 1,140,685	\$ 1,608,394	66.43%	\$ 576,390	33.57%
38	OB - Patrol	\$ -	\$ -	\$ 8,275,457	\$ 5,584,860	\$ 7,547,604	67.49%	\$ 2,690,597	32.51%
39	OB - Traffic Patrol	-	-	755,225	441,140	673,684	58.41%	314,085	41.59%
	Operations Bureau (OB)	\$ -	\$ -	\$ 9,030,682	\$ 6,026,000	\$ 8,221,288	66.73%	\$ 3,004,682	33.27%
40	Administrative Services Bureau (ASB)	\$ 1,702,637	\$ 969,017	\$ 442,916	\$ 247,464	\$ 394,606	55.87%	\$ 195,452	44.13%
41	Emergency Communications Bureau (ECB)	\$ -	\$ 1,474,976	\$ 2,109,439	\$ 1,256,267	\$ 1,888,051	59.55%	\$ 853,173	40.45%
42	Records Bureau (RB)	\$ -	\$ -	\$ 551,369	\$ 404,661	\$ 543,122	73.39%	\$ 146,708	26.61%
43	ESB - Professional Standards & Community Engagement Division	\$ -	\$ -	\$ 776,444	\$ 513,400	\$ 696,656	66.12%	\$ 263,044	33.88%
44	ESB - Training & Mental Health	-	-	810,186	482,528	734,147	59.56%	327,658	40.44%
45	ESB - Neighborhood Services - Animal Control	-	-	903,089	395,529	859,318	43.80%	507,560	56.20%
	Executive Services Bureau (ESB)	\$ -	\$ -	\$ 2,489,719	\$ 1,391,457	\$ 2,290,121	55.89%	1,098,262	44.11%
46	Emergency Management	\$ -	\$ 109,764	\$ 339,992	\$ 79,690	\$ 201,985	23.44%	\$ 260,302	76.56%
	Total Police Department:	\$ 10,145,622	\$ 12,746,932	\$ 17,913,145	\$ 11,075,867	\$ 16,018,047	61.83%	\$ 6,837,278	38.17%
	Council Initiated Programs								
47	Audit Services - Council Credit Cards	\$ -	\$ 43,400	\$ -	\$ -	\$ -	0.00%	\$ -	-
48	Mental Health / Behavioral Advisory Program	-	-	100,000	-	100,000	0.00%	100,000	100.00%
49	Rain Barrel Program	-	-	25,000	2,200	25,000	8.80%	22,800	91.20%
50	1st Year On Us Program	-	-	25,000	-	25,000	0.00%	25,000	100.00%
51	Public Transportation Program	148,468	314,910	450,000	349,553	450,000	77.68%	100,447	22.32%
52	Kyle Housing Authority - Housing Repairs	-	75,000	-	-	-	0.00%	-	0.00%
	Total Council Initiated Programs	\$ 148,468	\$ 433,310	\$ 600,000	\$ 351,752	\$ 600,000	58.63%	\$ 248,248	41.37%
	Water Utilities								
	Public Works:								
53	Street Maintenance	\$ 1,332,982	\$ 1,662,226	\$ 2,384,819	\$ 1,516,915	\$ 2,264,944	63.61%	\$ 867,903	36.39%
54	Street Construction	1,621,928	1,558,590	2,830,444	1,971,424	2,757,492	69.65%	859,020	30.35%
55	Facilities Maintenance & Operations	878,087	1,149,907	1,820,564	1,024,556	1,709,775	56.28%	796,008	43.72%
56	Fleet	-	-	-	-	-	#DIV/0!	-	#DIV/0!
	Total Public Works	\$ 3,832,996	\$ 4,370,723	\$ 7,035,827	\$ 4,512,895	\$ 6,732,210	64.14%	\$ 2,522,932	35.86%
57	Engineering Services	327,163	442,139	600,317	452,516	605,769	75.38%	147,801	24.62%
	Total Water Utilities:	\$ 4,160,159	\$ 4,812,862	\$ 7,636,144	\$ 4,965,411	\$ 7,337,979	65.03%	\$ 2,670,733	34.97%
58	Solid Waste Services (Contract)	3,764,540	3,772,269	3,321,371	2,835,982	5,080,515	85.39%	485,389	14.61%
	Departmental Total:	\$ 32,030,993	\$ 39,329,200	\$ 53,200,819	\$ 35,036,131	\$ 52,593,029	65.86%	\$ 18,164,687	34.14%
	Non Departmental								
59	Pay Parity (Civil Service)	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%

						<u>Budget to Actual Variance</u>			
		<u>Actual</u>	<u>Actual</u>	<u>Approved</u>	<u>Year to Date</u>	<u>Current Year</u>	<u>YTD As % of</u>	<u>Budget</u>	<u>% of Budget</u>
		<u>2021-22</u>	<u>2022-23</u>	<u>Budget</u>	<u>w/Encumbrance</u>	<u>Estimate</u>	<u>Budget</u>	<u>Remaining</u>	<u>Remaining</u>
				<u>2023-24</u>	<u>6/30/2024</u>	<u>2023-24</u>			
60	Pay Parity (Non-Civil Service)	-	-	307,813	-	-	0.00%	307,813	100.00%
61	Leave Buy Back Program	-	-	-	-	-	0.00%	-	0.00%
62	Workers Compensation	114,818	198,487	200,203	210,203	210,203	104.99%	(10,000)	-4.99%
63	State Unemployment Taxes	-	-	-	-	-	0.00%	-	0.00%
64	Tuition Reimbursement	1,145	2,220	10,000	457	10,000	4.57%	9,543	95.43%
65	Insurance & Bonds	229,803	261,014	263,800	437,992	437,992	166.03%	(174,192)	-66.03%
66	Services - KAYAC	-	-	10,000	2,548	10,000	25.48%	7,452	74.52%
67	Services - Household Hazardous Waste (San Marcos)	-	-	18,000	-	18,000	0.00%	18,000	100.00%
68	Clearing Account - Voided Check	-	-	-	(19,750)	(19,750)	0.00%	19,750	0.00%
Total Non Departmental		<u>\$ 352,427</u>	<u>\$ 475,560</u>	<u>\$ 893,366</u>	<u>\$ 641,182</u>	<u>\$ 676,177</u>	<u>71.77%</u>	<u>\$ 252,184</u>	<u>28.23%</u>
Economic Incentive Program									
68	Seton & SCC Kyle Partners (ST)	\$ 572,353	\$ 615,464	\$ 590,000	\$ 434,134	\$ 583,845	73.58%	\$ 155,866	26.42%
69	DDR DB Kyle, LP (ST)	389,124	395,052	481,900	297,925	297,925	61.82%	183,975	38.18%
70	RR HPI, LP (PT)	91,851	176,401	255,000	222,672	222,672	87.32%	32,328	12.68%
71	Majestic Kyle, LLC (PT)	-	-	125,000	-	-	0.00%	125,000	100.00%
72	ENF Technology, LLC (PT)	-	105,743	225,000	109,584	109,584	48.70%	115,416	51.30%
73	Yarrington Logisticts Owner, LP (PT)	-	-	-	-	261,300	0.00%	-	0.00%
74	Costco Wholesale Corporation (ST)	-	-	300,000	420,184	650,000	140.06%	(120,184)	-40.06%
75	Combread Ventures LLC (Ztejas) (PT & ST)	-	-	-	-	-	0.00%	-	0.00%
76	Flavor Profile, LLC (Spoon & Fork) (ST)	-	-	-	-	-	0.00%	-	0.00%
77	CSW KC II, LLC (PT & ST)	-	-	-	-	-	0.00%	-	0.00%
78	BFS Group, LLC (ST)	-	-	-	-	-	0.00%	-	0.00%
79	Newquest Equity, L.C. (PT & ST)	-	-	-	-	-	0.00%	-	0.00%
80	Kyle TX Retail Owner, LLC (Sprouts) (PT & ST)	-	-	-	-	-	0.00%	-	0.00%
81	Usher and Lay Management II, LLC (Walk On's) (ST)	-	-	-	-	-	0.00%	-	0.00%
Total Economic Incentive Program		<u>\$ 1,053,328</u>	<u>\$ 1,292,659</u>	<u>\$ 1,976,900</u>	<u>\$ 1,484,499</u>	<u>\$ 2,125,326</u>	<u>75.09%</u>	<u>\$ 492,401</u>	<u>24.91%</u>
TOTAL EXPENDITURES:		<u>\$ 33,436,748</u>	<u>\$ 41,097,420</u>	<u>\$ 56,071,085</u>	<u>\$ 37,161,812</u>	<u>\$ 55,394,532</u>	<u>66.28%</u>	<u>\$ 18,909,273</u>	<u>33.72%</u>
TRANSFERS OUT:									
82	Transfer Out - Health Benefits Trust Fund	\$ 200,000	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
83	Transfer Out - Grant Fund	-	-	-	-	-	0.00%	-	0.00%
84	Transfer Out - Victims Coordinator Match	18,617	49,384	22,500	22,500	21,871	100.00%	-	0.00%
85	Transfer Out - Healthcare Fund (Self-funded)	-	-	-	-	-	0.00%	-	0.00%
86	Transfer Out - ICAC Grant Fund	-	2,995	-	-	-	0.00%	-	0.00%
87	Transfer Out - G/F CIP Projects	6,026,462	4,804,152	13,965,561	13,965,561	13,965,561	100.00%	-	0.00%
88	Transfer Out - G/F CIP (Downtown Mixed-Use Bldg & City Sq)	-	7,100,000	-	-	-	0.00%	-	0.00%
89	Transfer Out - IT Replacement Fund	-	-	-	-	-	0.00%	-	0.00%
90	Transfer Out - Fleet Replacement Fund	-	-	-	-	-	0.00%	-	0.00%
91	Transfer Out - Water Utility Fund	-	-	-	-	-	0.00%	-	0.00%
92	Transfer Out - Storm Drainage Fund	525,000	-	-	-	-	0.00%	-	0.00%
93	Transfer Out - Park Development Fund	-	-	-	-	-	0.00%	-	0.00%
94	Transfer Out - 2022 GO Road Bond Fund	350,000	-	-	-	-	0.00%	-	0.00%
95	Transfer Out - 2020 GO Bond Fund	-	677,002	-	-	-	0.00%	-	0.00%
96	Transfer Out - TIRZ #1 M&O	-	971,700	971,700	971,700	971,700	100.00%	-	0.00%
97	Transfer Out - TIRZ #2 M&O	343,369	597,313	872,959	710,408	710,408	81.38%	162,551	18.62%
98	Transfer Out - TIRZ #3 M&O	-	1	1	4	4	404.00%	(3)	-304.00%
99	Transfer Out - TIRZ #4 M&O	-	-	-	12,613	12,613	0.00%	-	0.00%
100	Transfer Out - TIRZ #5 M&O	-	-	-	70	70	0.00%	-	0.00%
101	Transfer Out - TIRZ #6 M&O	-	-	-	-	-	0.00%	-	0.00%
102	Transfer Out - Heroes Memorial Fund	438,030	440,000	-	-	-	0.00%	-	0.00%
103	Transfer Out - Central Park & Trails	-	260,000	-	-	-	0.00%	-	0.00%

	<u>Actual 2021-22</u>	<u>Actual 2022-23</u>	<u>Approved Budget 2023-24</u>	<u>Year to Date w/Encumbrance 6/30/2024</u>	<u>Current Year Estimate 2023-24</u>	<u>Budget to Actual Variance</u>		
						<u>YTD As % of Budget</u>	<u>Budget Remaining</u>	<u>% of Budget Remaining</u>
TOTAL TRANSFERS OUT:	<u>\$ 7,901,478</u>	<u>\$ 14,902,547</u>	<u>\$ 15,832,721</u>	<u>\$ 15,682,856</u>	<u>\$ 15,682,227</u>	<u>99.05%</u>	<u>\$ 162,548</u>	<u>1.03%</u>
TOTAL EXPENDITURES & TRANSFERS OUT	<u>\$ 41,338,226</u>	<u>\$ 55,999,967</u>	<u>\$ 71,903,806</u>	<u>\$ 52,844,667</u>	<u>\$ 71,076,759</u>	<u>73.49%</u>	<u>\$ 19,071,821</u>	<u>26.52%</u>
TOTAL REVENUE & TRANSFERS-IN IN EXCESS (DEFICIT) OVER EXPENDITURES	<u>\$ 11,393,009</u>	<u>\$ 872,533</u>	<u>\$ (8,697,585)</u>	<u>\$ (4,078,299)</u>	<u>\$ (8,057,118)</u>			
AUDIT ADJUSTMENT	<u>\$ 509,757</u>	<u>\$ 617,410</u>						
ESTIMATED ENDING FUND BALANCE	<u>\$ 32,928,475</u>	<u>\$ 34,418,418</u>	<u>\$ 25,720,833</u>	<u>\$ 30,340,119</u>	<u>\$ 26,361,300</u>			

City of Kyle, Texas
Fund Summary Budget Status Report
WATER UTILITY FUND (3100)

	Actual 2021-22	Actual 2022-23	Approved Budget 2023-24	Year to Date w/Encumbrance 6/30/2024	Current Year Estimate 2023-24	Budget to Actual Variance		
						YTD As % of Budget	Budget Remaining	% of Budget Remaining
BEGINNING FUND BALANCE	\$ 10,365,706	\$ 9,650,913	\$ 13,753,331	\$ 13,753,331	\$ 13,753,331			
REVENUE:								
1 Water Sales	\$ 16,481,051	\$ 18,125,215	\$ 16,754,000	\$ 12,668,112	\$ 17,076,123	75.61%	\$ 4,085,889	24.39%
2 Misc Water Charges	693,492	925,179	730,000	834,510	950,820	114.32%	(104,510)	-14.32%
3 Interest and Other	51,533	53,985	50,000	797,460	1,049,430	1594.92%	(747,460)	-1494.92%
TOTAL REVENUE:	\$ 17,226,076	\$ 19,104,379	\$ 17,534,000	\$ 14,300,081	\$ 19,076,373	81.56%	\$ 3,233,919	18.44%
TRANSFERS IN:								
4 Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL TRANSFERS IN:	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL REVENUE AND TRANSFERS IN:	\$ 17,226,076	\$ 19,104,379	\$ 17,534,000	\$ 14,300,081	\$ 19,076,373	81.56%	\$ 3,233,919	18.44%
EXPENDITURES:								
5 City Attorney's Office	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Administrative Services								
6 3-1-1 Customer Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
7 Utility Billing	814,140	1,153,399	1,549,117	1,032,027	1,350,736	66.62%	517,090	33.38%
Total Administrative Services	\$ 814,140	\$ 1,153,399	\$ 1,549,117	\$ 1,032,027	\$ 1,350,736	66.62%	\$ 517,090	33.38%
8 Information Technology	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
Water Utilities								
Public Works:								
9 Administration	\$ 879,017	\$ 990,533	\$ 1,155,702	\$ 1,001,384	\$ 1,338,707	86.65%	\$ 154,317	13.35%
10 Facilities Maintenance & Operations	30,304	35,992	61,008	28,542	62,902	46.78%	32,466	53.22%
11 Fleet	-	-	-	-	-	0.00%	-	0.00%
Total Public Works	\$ 909,321	\$ 1,026,526	\$ 1,216,709	\$ 1,029,926	\$ 1,401,608	84.65%	\$ 186,783	15.35%
Water Utilities:								
12 Water Operations	\$ 2,359,669	\$ 2,685,824	\$ 3,825,791	\$ 2,419,501	\$ 3,802,121	63.24%	\$ 1,406,290	36.76%
13 Water Supply	7,870,185	8,800,066	8,936,948	6,796,884	9,940,221	76.05%	2,140,064	23.95%
14 Engineering	217,100	310,784	421,992	258,948	392,490	61.36%	163,044	38.64%
Total Water Utilities	\$ 10,446,954	\$ 11,796,675	\$ 13,184,731	\$ 9,475,332	\$ 14,134,831	71.87%	\$ 3,709,398	28.13%
Total Water Utilities	\$ 11,356,274	\$ 12,823,201	\$ 14,401,440	\$ 10,505,258	\$ 15,536,439	72.95%	\$ 3,896,181	27.05%
15 Non-Departmental	\$ 150,508	\$ 167,319	\$ 173,970	\$ 69,756	\$ 102,256	40.10%	\$ 104,214	59.90%
Debt Service								
16 Future CO Series 2025	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -			
TOTAL EXPENDITURES:	\$ 12,320,923	\$ 14,143,919	\$ 16,124,526	\$ 11,607,041	\$ 16,989,430	71.98%	\$ 4,517,486	28.02%
TRANSFERS OUT:								

						Budget to Actual Variance		
	Actual 2021-22	Actual 2022-23	Approved Budget 2023-24	Year to Date w/Encumbrance 6/30/2024	Current Year Estimate 2023-24	YTD As % of Budget	Budget Remaining	% of Budget Remaining
17 Transfers Out - General Fund	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000	100.00%	\$ -	0.00%
18 Transfers Out - CIP	550,000	500,000	500,000	500,000	500,000	100.00%	-	0.00%
19 Transfers Out - GF/CIP Stagecoach Road	-	-	-	-	-	0.00%	-	0.00%
20 Transfers Out - Debt Service	-	257,982	398,326	398,326	398,326	100.00%	-	0.00%
21 Transfers Out - OPEB Fund	-	-	-	-	-	0.00%	-	0.00%
22 Transfers Out - 2015 GO Bond Fund	-	-	-	-	-	0.00%	-	0.00%
23 Transfers Out - Heroes Memorial Fund	99,002	-	-	-	-	0.00%	-	0.00%
24 Transfers Out - WW Impact	-	-	-	-	-	0.00%	-	0.00%
25 Transfer Out - Water Impact Fees CIP	4,500,000	-	-	-	-	0.00%	-	0.00%
26 Transfer Out - Indirect Support Cost	-	-	-	-	-	0.00%	-	0.00%
TOTAL TRANSFERS OUT:	\$ 5,799,002	\$ 1,407,982	\$ 1,548,326	\$ 1,548,326	\$ 1,548,326	100.00%	\$ -	0.00%
TOTAL EXPENDITURES & TRANSFERS OUT:	\$ 18,119,925	\$ 15,551,901	\$ 17,672,852	\$ 13,155,367	\$ 18,537,756	74.44%	\$ 4,517,486	25.56%
TOTAL REVENUE & TRANSFERS-IN IN EXCESS (DEFICIT) OVER EXPENDITURE	\$ (893,849)	\$ 3,552,478	\$ (138,852)	\$ 1,144,715	\$ 538,617			
ADJUSTMENT PER AUDIT FOR RESTRICTED FUNDS	\$ 179,056	\$ 549,939						
ESTIMATED ENDING FUND BALANCE	\$ 9,650,913	\$ 13,753,331	\$ 13,614,479	\$ 14,898,046	\$ 14,291,948			

City of Kyle, Texas
Fund Summary Budget Status Report
WASTEWATER UTILITY FUND (3110)

							<u>Budget to Actual Variance</u>		
	<u>Actual 2021-22</u>	<u>Actual 2022-23</u>	<u>Approved Budget 2023-24</u>	<u>Year to Date w/Encumbrance 6/30/2024</u>	<u>Current Year Estimate 2023-24</u>	<u>YTD As % of Budget</u>	<u>Budget Remaining</u>	<u>% of Budget Remaining</u>	
BEGINNING FUND BALANCE	\$ 5,099,037	\$ 9,149,070	\$ 10,249,989	\$ 10,249,989	\$ 10,249,989				
REVENUE:									
1 Wastewater Service Charges	\$ 10,061,907	\$ 11,512,887	\$ 10,887,800	\$ 9,049,736	\$ 12,106,647	83.12%	\$ 1,838,064	16.88%	
2 Misc Wastewater Charges	328,983	515,507	235,000	344,018	449,196	146.39%	(109,018)	-46.39%	
3 Interest and Other	25,333	22,283	20,000	476,967	634,019	2384.84%	(456,967)	-2284.84%	
TOTAL REVENUE:	<u>\$ 10,416,223</u>	<u>\$ 12,050,677</u>	<u>\$ 11,142,800</u>	<u>\$ 9,870,721</u>	<u>\$ 13,189,862</u>	<u>88.58%</u>	<u>\$ 1,272,079</u>	<u>11.42%</u>	
TRANSFERS IN:									
4 Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	
TOTAL TRANSFERS IN:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>0.00%</u>	
TOTAL REVENUE AND TRANSFERS IN:	<u>\$ 10,416,223</u>	<u>\$ 12,050,677</u>	<u>\$ 11,142,800</u>	<u>\$ 9,870,721</u>	<u>\$ 13,189,862</u>	<u>88.58%</u>	<u>\$ 1,272,079</u>	<u>11.42%</u>	
EXPENDITURES:									
5 City Attorney's Office	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	
Administrative Services									
6 3-1-1 Customer Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	
7 Utility Billing	537,919	734,722	871,455.51	680,801	754,435	78.12%	190,655	21.88%	
Total Administrative Services	<u>\$ 537,919</u>	<u>\$ 734,722</u>	<u>\$ 871,455.51</u>	<u>\$ 680,801</u>	<u>\$ 754,435</u>	<u>78.12%</u>	<u>\$ 190,655</u>	<u>21.88%</u>	
8 Information Technology	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	
Water Utilities									
Public Works:									
9 Facilities Maintenance & Operations	\$ 30,297	\$ 35,992	\$ 60,975	\$ 28,785	\$ 62,234	47.21%	\$ 32,190	52.79%	
10 Administration	836,043	\$ 946,918	\$ 1,116,082	977,496	1,304,549	87.58%	138,585	12.42%	
11 Fleet	-	\$ -	-	-	-	0.00%	-	0.00%	
Total Public Works	<u>\$ 866,340</u>	<u>\$ 982,910</u>	<u>\$ 1,177,057</u>	<u>\$ 1,006,281</u>	<u>\$ 1,366,783</u>	<u>85.49%</u>	<u>\$ 170,776</u>	<u>14.51%</u>	
Water Utilities:									
12 Wastewater Operations	\$ 1,201,503	\$ 1,290,409	\$ 1,617,210	\$ 827,002	\$ 1,429,705	51.14%	\$ 790,207	48.86%	
13 WW Treatment Plant Operations	2,092,788	\$ 1,891,746	\$ 2,922,853	1,548,649	2,836,742	52.98%	1,374,204	47.02%	
14 Engineering	291,178	\$ 301,628	\$ 767,812	421,058	738,380	54.84%	346,754	45.16%	
Total Water Utilities	<u>\$ 3,585,470</u>	<u>\$ 3,483,784</u>	<u>\$ 5,307,875</u>	<u>\$ 2,796,710</u>	<u>\$ 5,004,827</u>	<u>52.69%</u>	<u>\$ 2,511,165</u>	<u>47.31%</u>	
Total Water Utilities	<u>\$ 4,451,810</u>	<u>\$ 4,466,693</u>	<u>\$ 6,484,932</u>	<u>\$ 3,802,991</u>	<u>\$ 6,371,610</u>	<u>58.64%</u>	<u>\$ 2,681,941</u>	<u>41.36%</u>	
15 Non-Departmental	\$ 146,162	\$ 168,356	\$ 136,517.7	\$ 36,552	\$ 99,087	26.77%	\$ 99,966	73.23%	
Debt Service									
16 Penalties & Interest	\$ -	\$ (100,736)	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	
17 2020 Series GO Interest	-	1,000,100	\$ 1,129,600	423,600	1,129,600	37.50%	706,000	62.50%	
18 2020 Series GO Principal	-	-	\$ 535,000	-	520,000	0.00%	535,000	100.00%	
19 Future CO Series 2025	-	-	\$ -	-	-				
Total Debt Service	<u>\$ -</u>	<u>\$ 899,364</u>	<u>\$ 1,664,600</u>	<u>\$ 423,600</u>	<u>\$ 1,649,600</u>				
TOTAL EXPENDITURES:	<u>\$ 5,135,891</u>	<u>\$ 6,269,136</u>	<u>\$ 9,157,505</u>	<u>\$ 4,943,944</u>	<u>\$ 8,874,731</u>	<u>53.99%</u>	<u>\$ 4,213,562</u>	<u>46.01%</u>	

						Budget to Actual Variance			
		Actual 2021-22	Actual 2022-23	Approved Budget 2023-24	Year to Date w/Encumbrance 6/30/2024	Current Year Estimate 2023-24	YTD As % of Budget	Budget Remaining	% of Budget Remaining
TRANSFERS OUT:									
20	Transfers Out - General Fund	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000	100.00%	\$ -	0.00%
21	Transfers Out - CIP	475,269	500,000	500,000	500,000	500,000	100.00%	-	0.00%
22	Transfers Out - CIP WW Impact Fee	1,500,000	-	-	-	-	0.00%	-	0.00%
23	Transfers Out - Debt Service	-	40,332	62,173	62,173	62,173	100.00%	-	0.00%
24	Transfers Out - 2015 GO Bond Fund	-	-	-	-	-	0.00%	-	0.00%
25	Transfer Out - WWTP 2020 CO	-	3,012,751	-	-	-			
26	Transfer Out - Indirect Support Cost	-	-	-	-	-			
TOTAL TRANSFERS OUT:		<u>\$ 2,625,269</u>	<u>\$ 4,203,083</u>	<u>\$ 1,212,173</u>	<u>\$ 1,212,173</u>	<u>\$ 1,212,173</u>	<u>100.00%</u>	<u>\$ -</u>	<u>0.00%</u>
TOTAL EXPENDITURES & TRANSFERS OUT		<u>\$ 7,761,160</u>	<u>\$ 10,472,219</u>	<u>\$ 10,369,678</u>	<u>\$ 6,156,117</u>	<u>\$ 10,086,904</u>	<u>59.37%</u>	<u>\$ 4,213,562</u>	<u>40.63%</u>
TOTAL REVENUE & TRANSFERS-IN									
IN EXCESS (DEFICIT) OVER EXPENDITURES		<u>\$ 2,655,064</u>	<u>\$ 1,578,459</u>	<u>\$ 773,122</u>	<u>\$ 3,714,604</u>	<u>\$ 3,102,957</u>			
ADJUSTMENT PER AUDIT FOR RESTRICTED FUNDS									
		<u>\$ 1,394,969</u>	<u>\$ (477,540)</u>						
ESTIMATED ENDING FUND BALANCE		<u>\$ 9,149,070</u>	<u>\$ 10,249,989</u>	<u>\$ 11,023,110</u>	<u>\$ 13,964,593</u>	<u>\$ 13,352,946</u>			

City of Kyle, Texas
Fund Summary Budget Status Report
STORM DRAINAGE UTILITY FUND (3120)

	Actual 2021-22	Actual 2022-23	Approved Budget 2023-24	Year to Date w/Encumbrance 6/30/2024	Current Year Estimate 2023-24	Budget to Actual Variance			
						YTD As % of Budget	Budget Remaining	% of Budget Remaining	
BEGINNING FUND BALANCE	\$ 1,383,221	\$ 1,044,896	\$ 1,257,406	\$ 1,257,406	\$ 1,257,406				
REVENUE:									
1 Drainage Fee - Residential	\$ 773,428	\$ 882,930	\$ 888,900	\$ 668,470	\$ 891,293	75.20%	\$ 220,430	16.88%	
2 Drainage Fee - Commercial	874,249	936,011	1,007,900	679,736	906,314	67.44%	328,164	-46.39%	
3 Floodplain Development Application Review	-	750	-	-	-	#DIV/0!	-	0.00%	
4 Interest Income	-	-	-	13,530	18,040				
5 Misc Drainage Fee	38,037	58,555	5,500	43,313	83,540	787.51%	37,813	-2284.84%	
TOTAL REVENUE:	\$ 1,685,713	\$ 1,878,245	\$ 1,902,300	\$ 1,405,049	\$ 1,899,187	73.86%	\$ 586,407	30.83%	
TRANSFERS IN:									
6 Transfer In - G/F	\$ 525,000	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	
TOTAL TRANSFERS IN:	\$ 525,000	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	
TOTAL REVENUE AND TRANSFERS IN:	\$ 2,210,713	\$ 1,878,245	\$ 1,902,300	\$ 1,405,049	\$ 1,899,187	73.86%	\$ 586,407	30.83%	
EXPENDITURES:									
7 City Attorney's Office	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	
8 Information Technology	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	
Water Utilities									
Public Works:									
9 Administration	\$ 209,738	\$ 292,697	\$ 724,768	\$ 296,716	\$ 681,164	40.94%	\$ 428,052	59.06%	
10 Fleet	-	-	-	-	-	0.00%	-	0.00%	
Total Public Works	\$ 209,738	\$ 292,697	\$ 724,768	\$ 296,716	\$ 681,164	40.94%	\$ 428,052	59.06%	
Water Utilities:									
11 Storm Drainage Utility Operations	\$ 589,301	\$ 851,428	\$ 1,026,376	\$ 733,836	\$ 1,053,517	71.50%	\$ 292,540	28.50%	
Total Water Utilities	\$ 799,038	\$ 1,144,125	\$ 1,751,144	\$ 1,030,552	\$ 1,734,681	58.85%	\$ 720,592	41.15%	
12 Non-Departmental	\$ -	\$ (128)	\$ 21,143	\$ -	\$ 9,897	0.00%	\$ 21,143	100.00%	
TOTAL EXPENDITURES:	\$ 799,038	\$ 1,143,996	\$ 1,772,287	\$ 1,030,552	\$ 1,744,578	58.15%	\$ 741,735	41.85%	
TRANSFERS OUT:									
13 Transfer Out - CIP - Priority Projects	\$ -	\$ 500,000	\$ 100,000	\$ 100,000	\$ 100,000	100.00%	\$ -	0.00%	
14 Transfer Out - Non-Point Source Water Qual	-	140,000	-	-	-	0.00%	-	0.00%	
15 Transfer Out - CIP - Scott/Sledge Storm Dra	-	-	400,000	400,000	400,000	100.00%	-	0.00%	
16 Transfer Out - CIP - Quail Ridge	1,500,000	-	-	-	-	0.00%	-	0.00%	
17 Transfer Out - CIP Plum Creek Channel Imp	250,000	-	-	-	-	0.00%	-	0.00%	
18 Transfer Out - Indirect Support Cost	-	-	-	-	-	0.00%	-	0.00%	
TOTAL TRANSFERS OUT:	\$ 1,750,000	\$ 640,000	\$ 500,000	\$ 500,000	\$ 500,000	100.00%	\$ -	0.00%	
TOTAL EXPENDITURES & TRANSFERS OUT:	\$ 2,549,038	\$ 1,783,996	\$ 2,272,287	\$ 1,530,552	\$ 2,244,578	67.36%	\$ 741,735	32.64%	
TOTAL REVENUE & TRANSFERS-IN									
IN EXCESS (DEFICIT) OVER EXPENDITURE	\$ (338,325)	\$ 94,249	\$ (369,987)	\$ (125,503)	\$ (345,391)				

	Actual 2021-22	Actual 2022-23	Approved Budget 2023-24	Year to Date w/Encumbrance 6/30/2024	Current Year Estimate 2023-24	Budget to Actual Variance		
						YTD As % of Budget	Budget Remaining	% of Budget Remaining
ADJUSTMENT PER AUDIT FOR RESTRICTED FUNDS	\$ -	\$ 118,261						
ESTIMATED ENDING FUND BALANCE	\$ 1,044,896	\$ 1,257,406	\$ 887,420	\$ 1,131,903	\$ 912,015			

**All Funds Summary - City Wide
For 9-Months Ended June 30, 2024**

City of Kyle, Texas
 ALL FUNDS SUMMARY - CITY WIDE
 For 9-Months Ended June 30, 2024

	General Fund 1100	Water Fund 3100	Wastewater Fund 3110	Storm Drainage & Flood Risk Fund 3120	General Fund CIP Projects 1110	Health Benefits Trust Fund 1115	Plum Creek PH II 1130
Beginning Balance	\$ 34,418,418	\$ 13,753,331	\$ 10,249,989	\$ 1,257,406	\$ 24,735,075	\$ 200,000	\$ (7,150)
Revenue	\$ 46,630,055	\$ 14,300,081	\$ 9,870,721	\$ 1,405,049	\$ 255,166	\$ -	\$ 43,500
Transfers-in	2,136,313	-	-	-	13,965,561	-	-
Total Revenue & Transfers-in:	<u>\$ 48,766,368</u>	<u>\$ 14,300,081</u>	<u>\$ 9,870,721</u>	<u>\$ 1,405,049</u>	<u>\$ 14,220,727</u>	<u>\$ -</u>	<u>\$ 43,500</u>
Expenditures	\$ 37,161,812	\$ 11,607,041	\$ 4,943,944	\$ 1,030,552	\$ 6,736,702	\$ -	\$ -
Transfers-Out	15,682,856	1,548,326	1,212,173	500,000	-	-	-
Total Expenditures & Transfers-Out:	<u>\$ 52,844,667</u>	<u>\$ 13,155,367</u>	<u>\$ 6,156,117</u>	<u>\$ 1,530,552</u>	<u>\$ 6,736,702</u>	<u>\$ -</u>	<u>\$ -</u>
Revenue in Excess of Expenditures	<u>\$ (4,078,299)</u>	<u>\$ 1,144,715</u>	<u>\$ 3,714,604</u>	<u>\$ (125,503)</u>	<u>\$ 7,484,025</u>	<u>\$ -</u>	<u>\$ 43,500</u>
Estimated Ending Balance:	<u><u>\$ 30,340,119</u></u>	<u><u>\$ 14,898,046</u></u>	<u><u>\$ 13,964,593</u></u>	<u><u>\$ 1,131,903</u></u>	<u><u>\$ 32,219,100</u></u>	<u><u>\$ 200,000</u></u>	<u><u>\$ 36,350</u></u>

City of Kyle, Texas
 ALL FUNDS SUMMARY - CITY WIDE
 For 9-Months Ended June 30, 2024

	Street Improvement Fund 1150	Transportation Fund 1270	Police Forfeiture Fund 1310	Police Abandoned & Unclaimed Property 1311	Police Sp. Revenue Fund 1320	Hotel Occupancy Fund 1350	Arts & Culural Commission Fund 1355	Court Sp. Revenue Technology 1400
Beginning Balance	\$ 1,757,560	\$ 2,557,105	\$ 91,371	\$ 7,731	\$ 28,749	\$ 761,356	\$ 2,475	\$ 23,602
Revenue	\$ 576,337	\$ 103,211	\$ 1,460	\$ -	\$ 9,617	\$ 486,704	\$ 65,000	\$ 6,818
Transfers-in	-	-	-	-	-	-	-	-
Total Revenue & Transfers-in:	<u>\$ 576,337</u>	<u>\$ 103,211</u>	<u>\$ 1,460</u>	<u>\$ -</u>	<u>\$ 9,617</u>	<u>\$ 486,704</u>	<u>\$ 65,000</u>	<u>\$ 6,818</u>
Expenditures	\$ 957,610	\$ 2,239,045	\$ -	\$ -	\$ 13,325	\$ 172,967	\$ -	\$ 8,223
Transfers-Out	-	-	-	-	-	421,313	-	-
Total Expenditures & Transfers-Out:	<u>\$ 957,610</u>	<u>\$ 2,239,045</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,325</u>	<u>\$ 594,280</u>	<u>\$ -</u>	<u>\$ 8,223</u>
Revenue in Excess of Expenditures	<u>\$ (381,273)</u>	<u>\$ (2,135,834)</u>	<u>\$ 1,460</u>	<u>\$ -</u>	<u>\$ (3,708)</u>	<u>\$ (107,576)</u>	<u>\$ 65,000</u>	<u>\$ (1,405)</u>
Estimated Ending Balance:	<u><u>\$ 1,376,287</u></u>	<u><u>\$ 421,271</u></u>	<u><u>\$ 92,830</u></u>	<u><u>\$ 7,731</u></u>	<u><u>\$ 25,041</u></u>	<u><u>\$ 653,781</u></u>	<u><u>\$ 67,475</u></u>	<u><u>\$ 22,197</u></u>

City of Kyle, Texas
 ALL FUNDS SUMMARY - CITY WIDE
 For 9-Months Ended June 30, 2024

	Court Sp. Revenue Security 1410	Court Sp. Revenue Judicial Training 1420	Court Sp. Revenue Child Safety 1430	Debt Service Fund 1510	TIRZ #1 Debt Service Fund 1520	TIRZ #2 Fund 1530	TIRZ #3 Fund 1540	TIRZ #4 Fund 1541
Beginning Balance	\$ 2,743	\$ 2,623	\$ 29,509	\$ 317,351	\$ 275,842	\$ 9,889,746	\$ 360,716	\$ (893)
Revenue	\$ 8,046	\$ 93	\$ 1,375	\$ 12,006,039	\$ 1,022,861	\$ 1,220,472	\$ 13,939	\$ 358
Transfers-in	-	-	-	460,499	1,495,600	1,194,106	7	21,201
Total Revenue & Transfers-in:	<u>\$ 8,046</u>	<u>\$ 93</u>	<u>\$ 1,375</u>	<u>\$ 12,466,538</u>	<u>\$ 2,518,461</u>	<u>\$ 2,414,579</u>	<u>\$ 13,946</u>	<u>\$ 21,559</u>
Expenditures	\$ -	\$ 74	\$ -	\$ 4,085,679	\$ 966,315	\$ 4,265,452	\$ 272,105	\$ -
Transfers-Out	15,000	-	-	1,016,236	-	400,000	-	-
Total Expenditures & Transfers-Out:	<u>\$ 15,000</u>	<u>\$ 74</u>	<u>\$ -</u>	<u>\$ 5,101,916</u>	<u>\$ 966,315</u>	<u>\$ 4,665,452</u>	<u>\$ 272,105</u>	<u>\$ -</u>
Revenue in Excess of Expenditures	<u>\$ (6,954)</u>	<u>\$ 19</u>	<u>\$ 1,375</u>	<u>\$ 7,364,622</u>	<u>\$ 1,552,145</u>	<u>\$ (2,250,874)</u>	<u>\$ (258,159)</u>	<u>\$ 21,559</u>
Estimated Ending Balance:	<u><u>\$ (4,211)</u></u>	<u><u>\$ 2,642</u></u>	<u><u>\$ 30,884</u></u>	<u><u>\$ 7,681,973</u></u>	<u><u>\$ 1,827,987</u></u>	<u><u>\$ 7,638,872</u></u>	<u><u>\$ 102,557</u></u>	<u><u>\$ 20,667</u></u>

City of Kyle, Texas
 ALL FUNDS SUMMARY - CITY WIDE
 For 9-Months Ended June 30, 2024

	TIRZ #5 Fund 1542	TIRZ #6 Fund 1543	Heroes Memorial Fund 1531	Park Development Fund 1720	Senior Activity & Community Center Fund 1750	2008 CO Bond Fund 1840	2014 Tax Notes 1900	2015 GO Bond Fund 1920
Beginning Balance	\$ -	\$ -	\$ 68,387	\$ 5,272,403	\$ 194,513	\$ 1,391,720	\$ -	\$ 1,725,148
Revenue	\$ 51,562	\$ -	\$ -	\$ 1,138,705	\$ -	\$ 53,923	\$ -	\$ -
Transfers-in	117	-	-	-	-	-	-	-
Total Revenue & Transfers-in:	<u>\$ 51,679</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,138,705</u>	<u>\$ -</u>	<u>\$ 53,923</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures	\$ -	\$ -	\$ -	\$ 1,674,953	\$ -	\$ 198,092	\$ -	\$ 918,900
Transfers-Out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-Out:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,674,953</u>	<u>\$ -</u>	<u>\$ 198,092</u>	<u>\$ -</u>	<u>\$ 918,900</u>
Revenue in Excess of Expenditures	<u>\$ 51,679</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (536,248)</u>	<u>\$ -</u>	<u>\$ (144,169)</u>	<u>\$ -</u>	<u>\$ (918,900)</u>
Estimated Ending Balance:	<u><u>\$ 51,679</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 68,387</u></u>	<u><u>\$ 4,736,155</u></u>	<u><u>\$ 194,513</u></u>	<u><u>\$ 1,247,551</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 806,248</u></u>

City of Kyle, Texas
 ALL FUNDS SUMMARY - CITY WIDE
 For 9-Months Ended June 30, 2024

	2020 CO Bond (WWTP) Fund 1950	2020 GO Bond Fund 1951	2022 GO Road Bond Fund 1952	2023 CO Bond Fund (WWTP) 1953	Water CIP Fund 3310	Water Impact Fee Fund 3320	Wastewater CIP Fund 3410
Beginning Balance	\$ 1,874,432	\$ 4,081,625	\$ 49,219,474	\$ (368,970)	\$ 6,485,558	\$ 25,863,374	\$ 2,857,780
Revenue	\$ 3,624	\$ 444,103	\$ 1,649,304	\$ -	\$ -	\$ 8,231,252	\$ -
Transfers-in	-	-	-	-	500,000	-	500,000
Total Revenue & Transfers-in:	<u>\$ 3,624</u>	<u>\$ 444,103</u>	<u>\$ 1,649,304</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ 8,231,252</u>	<u>\$ 500,000</u>
Expenditures	\$ 99,896	\$ 4,184,399	\$ 24,599,011	\$ 2,480,601	\$ 119,407	\$ 8,929,284	\$ 304,556
Transfers-Out	-	-	-	-	-	-	-
Total Expenditures & Transfers-Out:	<u>\$ 99,896</u>	<u>\$ 4,184,399</u>	<u>\$ 24,599,011</u>	<u>\$ 2,480,601</u>	<u>\$ 119,407</u>	<u>\$ 8,929,284</u>	<u>\$ 304,556</u>
Revenue in Excess of Expenditures	<u>\$ (96,272)</u>	<u>\$ (3,740,296)</u>	<u>\$ (22,949,707)</u>	<u>\$ (2,480,601)</u>	<u>\$ 380,593</u>	<u>\$ (698,032)</u>	<u>\$ 195,444</u>
Estimated Ending Balance:	<u><u>\$ 1,778,160</u></u>	<u><u>\$ 341,330</u></u>	<u><u>\$ 26,269,767</u></u>	<u><u>\$ (2,849,571)</u></u>	<u><u>\$ 6,866,150</u></u>	<u><u>\$ 25,165,342</u></u>	<u><u>\$ 3,053,224</u></u>

City of Kyle, Texas
 ALL FUNDS SUMMARY - CITY WIDE
 For 9-Months Ended June 30, 2024

	Wastewater Impact Fee Fund 3420	Storm Drainage CIP Fund 3510	Victims Coordinator Grant 4140	Library Grant Fund 4200	Rifle-Resistant Body Armor Grant Fund 4220	WWTP LID Grant Fund 4310	American Rescue Plan Act Fund 4401
Beginning Balance	\$ 25,738,338	\$ 3,695,156	\$ 7,399	\$ 5,610	\$ -	\$ 115,329	\$ 12,002,865
Revenue	\$ 4,877,553	\$ 169,086	\$ 21,996	\$ -	\$ -	\$ -	\$ -
Transfers-in	-	500,000	22,500	-	-	-	-
Total Revenue & Transfers-in:	<u>\$ 4,877,553</u>	<u>\$ 669,086</u>	<u>\$ 44,496</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures	\$ 2,678,317	\$ 213,055	\$ 49,381	\$ -	\$ -	\$ -	\$ -
Transfers-Out	-	-	-	-	-	-	-
Total Expenditures & Transfers-Out:	<u>\$ 2,678,317</u>	<u>\$ 213,055</u>	<u>\$ 49,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenue in Excess of Expenditures	<u>\$ 2,199,235</u>	<u>\$ 456,031</u>	<u>\$ (4,885)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Estimated Ending Balance:	<u><u>\$ 27,937,574</u></u>	<u><u>\$ 4,151,187</u></u>	<u><u>\$ 2,515</u></u>	<u><u>\$ 5,610</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 115,329</u></u>	<u><u>\$ 12,002,865</u></u>

City of Kyle, Texas
 ALL FUNDS SUMMARY - CITY WIDE
 For 9-Months Ended June 30, 2024

	Public Educational & Government 4500	OPEB Liability Fund 8100	Bunton Creek PID 8200	6 Creeks PID 8210	SW Kyle PID #1 8220	Plum Creek North PID 8225	Toll Bros PID 8226	Hillside Terrace PID 8227
Beginning Balance	\$ 338,685	\$ (2,122)	\$ -	\$ (2,574)	\$ (1,057)	\$ 3,370	\$ (1,677)	\$ 39,833
Revenue	\$ 45,762	\$ -	\$ 68,029	\$ 2,574	\$ 1,057	\$ -	\$ 1,677	\$ -
Transfers-in	-	-	-	-	-	-	-	-
Total Revenue & Transfers-in:	<u>\$ 45,762</u>	<u>\$ -</u>	<u>\$ 68,029</u>	<u>\$ 2,574</u>	<u>\$ 1,057</u>	<u>\$ -</u>	<u>\$ 1,677</u>	<u>\$ -</u>
Expenditures	\$ 117,451	\$ (2,122)	\$ 68,029	\$ -	\$ -	\$ 3,370	\$ -	\$ -
Transfers-Out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-Out:	<u>\$ 117,451</u>	<u>\$ (2,122)</u>	<u>\$ 68,029</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,370</u>	<u>\$ -</u>	<u>\$ -</u>
Revenue in Excess of Expenditures	\$ (71,690)	\$ 2,122	\$ -	\$ 2,574	\$ 1,057	\$ (3,370)	\$ 1,677	\$ -
Estimated Ending Balance:	<u><u>\$ 266,995</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (0)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 39,833</u></u>

City of Kyle, Texas
 ALL FUNDS SUMMARY - CITY WIDE
 For 9-Months Ended June 30, 2024

	Limestone Creek PID 8228	KAYAC Fund 8300	Total Fund Balance
Beginning Balance	\$ 125,985	\$ 3,890	\$ 241,449,129
Revenue	\$ -	\$ -	\$ 104,787,108
Transfers-in	-	-	20,795,904
Total Revenue & Transfers-in:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,583,012</u>
Expenditures	\$ 152,868	\$ -	\$ 121,250,293
Transfers-Out	-	-	20,795,904
Total Expenditures & Transfers-Out:	<u>\$ 152,868</u>	<u>\$ -</u>	<u>\$ 142,046,197</u>
Revenue in Excess of Expenditures	<u>\$ (152,868)</u>	<u>\$ -</u>	<u>\$ (16,463,185)</u>
Estimated Ending Balance:	<u>\$ (26,883)</u>	<u>\$ 3,890</u>	<u>\$ 224,985,943</u>

Section 3

**City of Kyle, Texas
Financial Status Report
For 3rd Quarter Ending June 30, 2024**

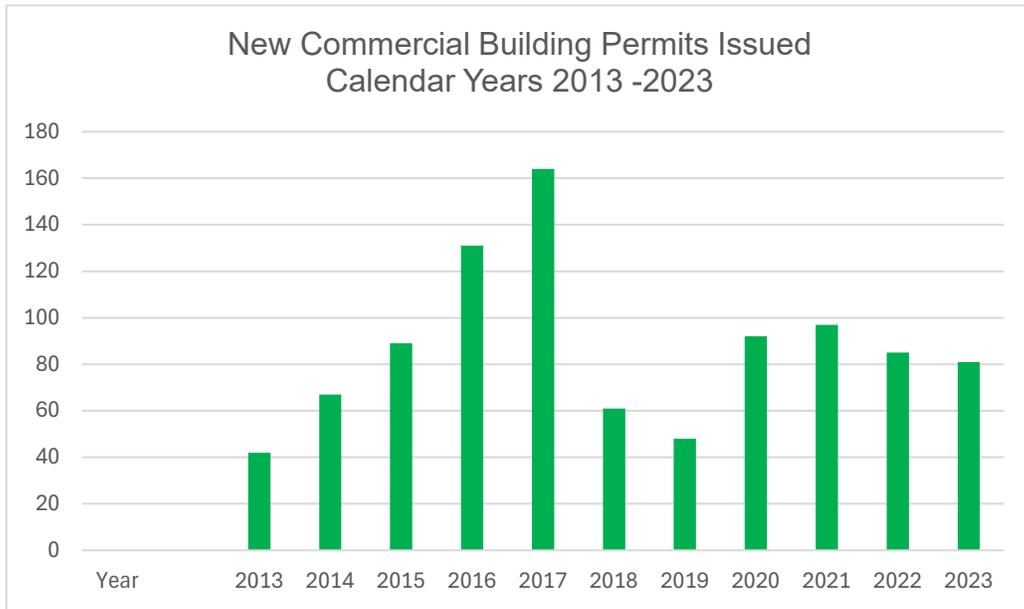
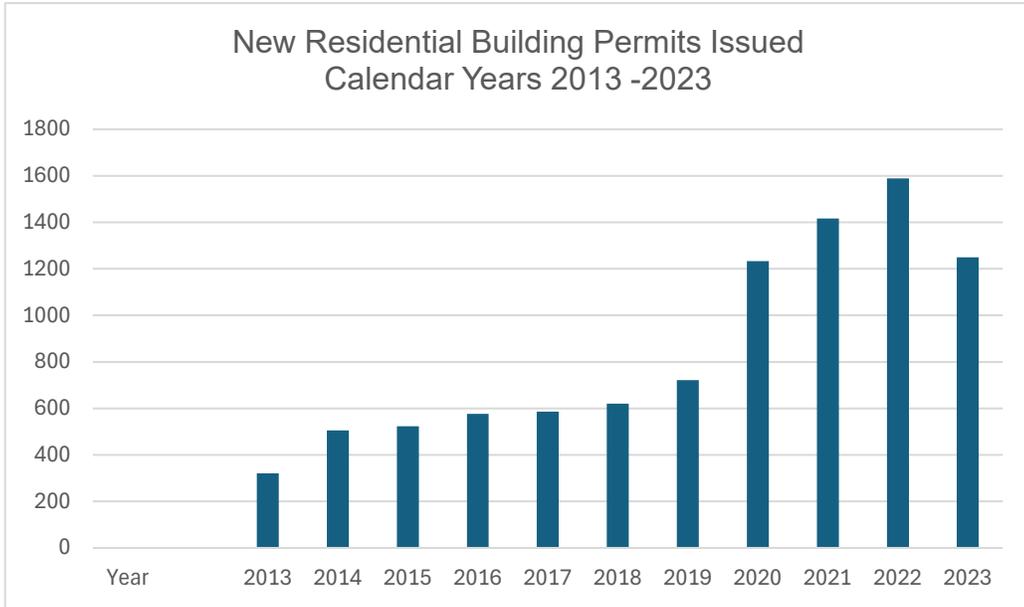
Revenue & Economic Analysis

Revenue & Economic Analysis Summary

The data included in this section provides information on local, state, and national trends impacting the City's financial position.

Information provided in this section of the report has been obtained from a variety of sources. Sales tax, building, and development data have been provided by City departments. Economic data for Texas has been obtained from the Federal Reserve Bank and is subject to availability. National economic data was obtained from the City's investment advisory firm of Hilltop Securities Asset Management, LLC.

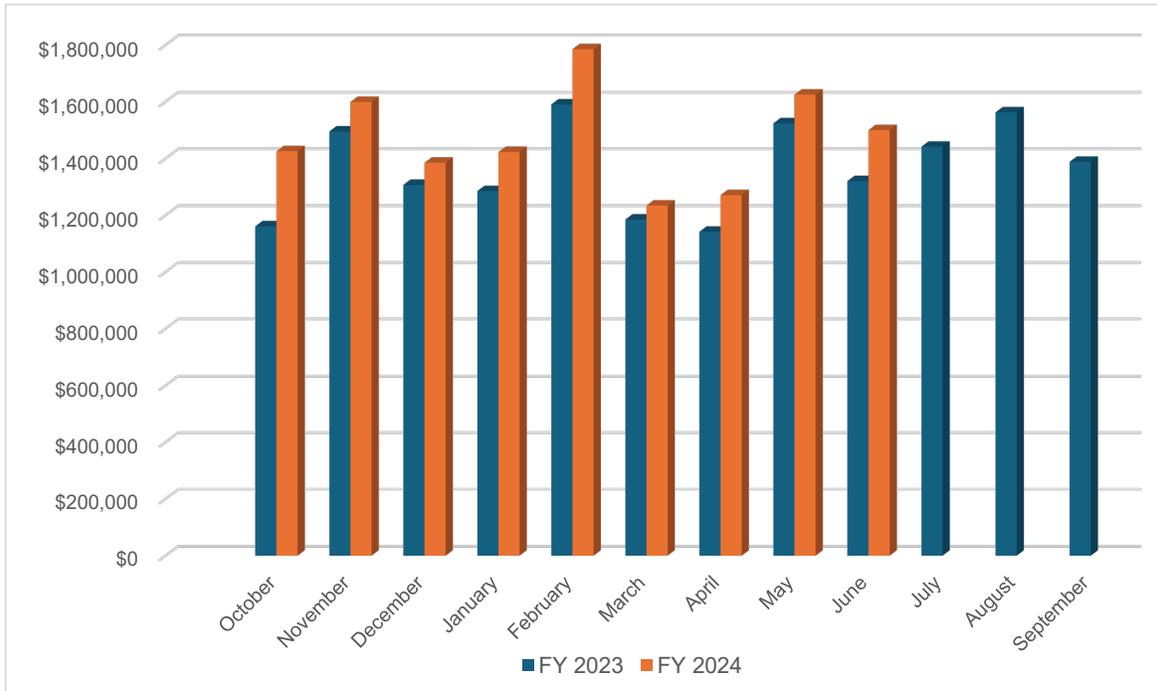
City of Kyle, Texas
New Building Permits Issued
Report Based on Calendar Year: January through December
Source: Building Department



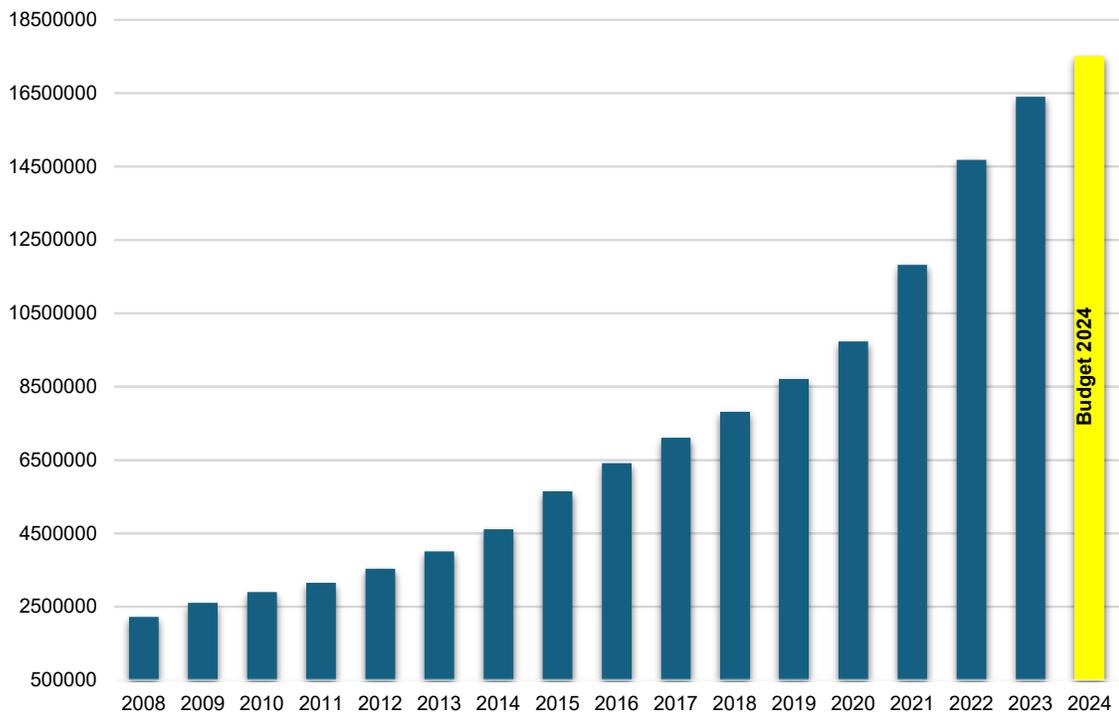
City of Kyle, Texas
 New Building Permits Issued
 Report Based on Calendar Year: January through December
 Source: Building Department

	Year	Residential			Commercial		
		No. of New Permits	# Change From Prior Year	% Change From Prior Year	No. of New Permits	# Change From Prior Year	% Change From Prior Year
1	2013	320			42		
2	2014	505	185	57.8%	67	25	59.5%
3	2015	523	18	3.6%	89	22	32.8%
4	2016	576	53	10.1%	131	42	47.2%
5	2017	586	10	1.7%	164	33	25.2%
6	2018	620	34	5.8%	61	(103)	-62.8%
7	2019	722	102	16.5%	48	(13)	-21.3%
8	2020	1,233	511	70.8%	92	44	91.7%
9	2021	1,417	184	14.9%	97	5	5.4%
10	2022	1,589	172	12.1%	85	(12)	-12.4%
11	2023	1,249	(340)	-21.4%	81	(4)	-4.7%
12	Jun.2024	692			63		

City of Kyle, Texas
 Comparison of Monthly & Annual Sales Tax Collections
 For Fiscal Years 2023 & 2024
 Source: Financial Services Department



Sales Tax Collections



**Transmission of material in this release is embargoed until
8:30 a.m. (ET) Thursday, July 11, 2024**

USDL-24-1325

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CONSUMER PRICE INDEX – JUNE 2024

(NOTE: This news release was reissued on July 11, 2024. BLS inadvertently published an index value and related 1-month and 12-month percent changes for inpatient hospital services for June 2024 that did not meet publication criteria. These data have been removed from tables 2, 6, and 7 of the news release. These data were not published in the database.)

The Consumer Price Index for All Urban Consumers (CPI-U) declined 0.1 percent on a seasonally adjusted basis, after being unchanged in May, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 3.0 percent before seasonal adjustment.

The index for gasoline fell 3.8 percent in June, after declining 3.6 percent in May, more than offsetting an increase in shelter. The energy index fell 2.0 percent over the month, as it did the preceding month. The index for food increased 0.2 percent in June. The food away from home index rose 0.4 percent over the month, while the food at home index increased 0.1 percent.

The index for all items less food and energy rose 0.1 percent in June, after rising 0.2 percent the preceding month. Indexes which increased in June include shelter, motor vehicle insurance, household furnishings and operations, medical care, and personal care. The indexes for airline fares, used cars and trucks, and communication were among those that decreased over the month.

The all items index rose 3.0 percent for the 12 months ending June, a smaller increase than the 3.3-percent increase for the 12 months ending May. The all items less food and energy index rose 3.3 percent over the last 12 months and was the smallest 12-month increase in that index since April 2021. The energy index increased 1.0 percent for the 12 months ending June. The food index increased 2.2 percent over the last year.

Chart 1. One-month percent change in CPI for All Urban Consumers (CPI-U), seasonally adjusted, June 2023 - June 2024
Percent change

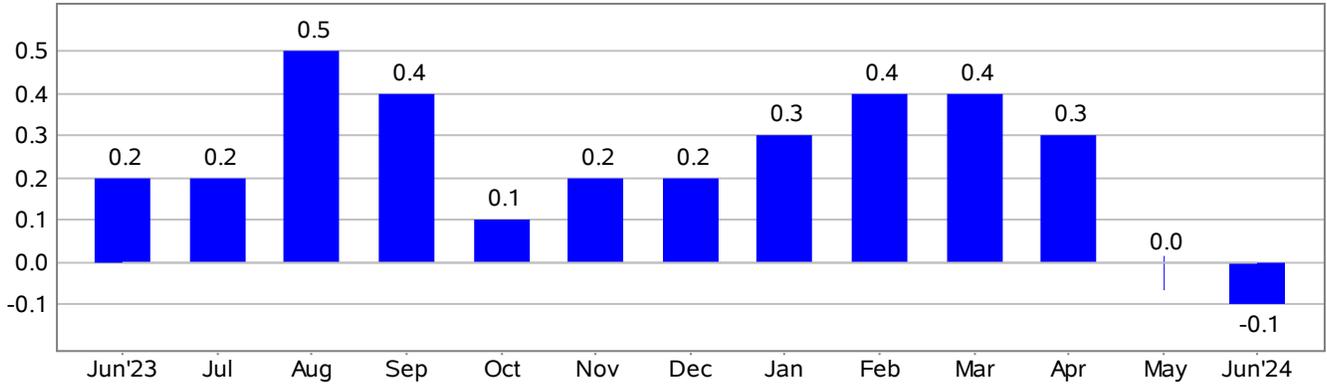


Chart 2. 12-month percent change in CPI for All Urban Consumers (CPI-U), not seasonally adjusted, June 2023 - June 2024
Percent change

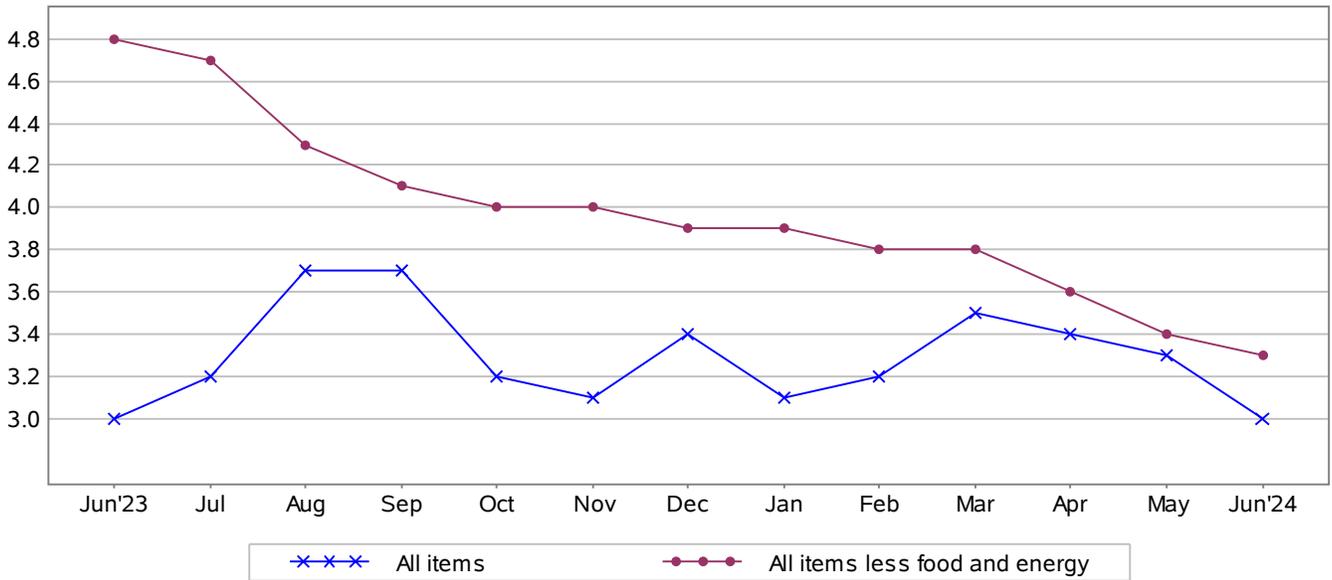


Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average

	Seasonally adjusted changes from preceding month							Un-adjusted 12-mos. ended Jun. 2024
	Dec. 2023	Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	
All items.....	0.2	0.3	0.4	0.4	0.3	0.0	-0.1	3.0
Food.....	0.2	0.4	0.0	0.1	0.0	0.1	0.2	2.2
Food at home.....	0.1	0.4	0.0	0.0	-0.2	0.0	0.1	1.1
Food away from home ¹	0.3	0.5	0.1	0.3	0.3	0.4	0.4	4.1
Energy.....	-0.2	-0.9	2.3	1.1	1.1	-2.0	-2.0	1.0
Energy commodities.....	-0.7	-3.2	3.6	1.5	2.7	-3.5	-3.7	-2.2
Gasoline (all types).....	-0.6	-3.3	3.8	1.7	2.8	-3.6	-3.8	-2.5
Fuel oil.....	-3.3	-4.5	1.1	-1.3	0.9	-0.4	-2.4	0.8
Energy services.....	0.3	1.4	0.8	0.7	-0.7	-0.2	-0.1	4.3
Electricity.....	0.6	1.2	0.3	0.9	-0.1	0.0	-0.7	4.4
Utility (piped) gas service.....	-0.6	2.0	2.3	0.0	-2.9	-0.8	2.4	3.7
All items less food and energy.....	0.3	0.4	0.4	0.4	0.3	0.2	0.1	3.3
Commodities less food and energy commodities.....	-0.1	-0.3	0.1	-0.2	-0.1	0.0	-0.1	-1.8
New vehicles.....	0.2	0.0	-0.1	-0.2	-0.4	-0.5	-0.2	-0.9
Used cars and trucks.....	0.6	-3.4	0.5	-1.1	-1.4	0.6	-1.5	-10.1
Apparel.....	0.0	-0.7	0.6	0.7	1.2	-0.3	0.1	0.8
Medical care commodities ¹	-0.1	-0.6	0.1	0.2	0.4	1.3	0.2	3.1
Services less energy services.....	0.4	0.7	0.5	0.5	0.4	0.2	0.1	5.1
Shelter.....	0.4	0.6	0.4	0.4	0.4	0.4	0.2	5.2
Transportation services.....	0.1	1.0	1.4	1.5	0.9	-0.5	-0.5	9.4
Medical care services.....	0.5	0.7	-0.1	0.6	0.4	0.3	0.2	3.3

Section 4

**City of Kyle, Texas
Financial Status Report
For 3rd Quarter Ending June 30, 2024**

Investment Report

INVESTMENT REPORT

City of Kyle

.....

April 1 to June 30, 2024



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Market Recap

Bond yields took another step down in June, despite generally mixed data, as consumer inflation appeared to cool. The monthly employment report was once again stronger-than-expected, and as a result drove yields to their peak for the month. U.S. businesses added +272k workers in May following a revised +165k April increase, effectively dashing any remaining hope for a July rate cut. The separate household survey was a different story as the total number of employed workers actually fell by -408k, while the overall labor force declined by -250k, pushing the headline unemployment rate up to 4.0% for the first time since January 2022.

The May consumer price index, released the following week on the morning of the Fed's June 12th FOMC meeting, was arguably the most anticipated news of the month. Headline CPI was mercifully *unchanged* in May, bettering the +0.1% expectation and down from +0.3% in April. Core CPI was up +0.2% after a +0.3% increase in April. On an annual basis, overall CPI edged slightly lower from +3.4% to +3.3%, while core CPI fell from +3.6% to +3.4%. *All good*. Motor vehicle insurance was still up an ugly +20.3% year-over-year but was actually down -0.3% for the month. The second straight consumer inflation report indicating (slightly) cooler price data sparked a morning rally that drove yields sharply lower.

The June Fed meeting concluded that same afternoon, and committee members took little comfort in the improved CPI reading. Instead, they exercised caution, which reversed much of the post-CPI rally. As expected, the overnight rate target was left unchanged for the seventh straight meeting. The so-called "dot plot," representing the overnight target rate projections of 19 voting and non-voting committee members, was a surprise as the number of expected quarter point cuts for 2024 was lowered from three at the March meeting to just one. Although this recalibration seems to show a more hawkish stance, the reality is there are simply *fewer opportunities to ease as the year winds down*. Total rate cuts of 100 basis points were forecasted for both next year and 2026. If core inflation were to fall back to the Fed's +2.0% target sooner than expected, the Fed might be incentivized to move more aggressively.

The May retail sales report proved a bit softer than forecast, up just +0.1%. Auto sales made the biggest positive contribution, while gasoline sales were among the categories that fell. But, perhaps the most important news in the report was that restaurant and bar sales took a step back. This seemed to indicate that consumers' discretionary spending capacity may be waning. On a related note, both new and existing home sales fell in May, not due to a lack of demand, but rather continued lean housing supply. As a result, the median sales price climbed to a record \$419,300, unaffordable for the average buyer and adding unwelcome pressure to the rental market.

A cautious approach by Fed officials is warranted. Central Bank credibility is at stake. It's still far too early to declare victory in the inflation battle. Labor remains in short supply and housing is scarce. This signals continued pressure on both wages and shelter costs, the two primary drivers of U.S. price pressure.

The European Central Bank (ECB) and the Bank of Canada both cut rates in June. In Canada's case, it might have been premature as the May inflation rate unexpectedly reversed a downside and moved higher. With its patient stance, the Fed hopes to avoid a similar policy misstep.

Investment Officers' Certification

This report is prepared for the City of Kyle (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Investment Officers

Perwez A. Moheet, CPA
Director of Finance

Portfolio Overview

Portfolio Summary

	Prior 31 Mar-24	Current 30 Jun-24
Par Value	253,392,315.15	248,224,919.96
Original Cost	252,698,609.37	246,366,708.42
Book Value	252,814,819.40	246,881,872.65
Market Value	252,775,294.40	246,756,203.81
Accrued Interest	157,946.20	422,413.57
Book Value Plus Accrued	252,972,765.60	247,304,286.21
Market Value Plus Accrued	252,933,240.60	247,178,617.38
Net Unrealized Gain/(Loss)	(39,525.00)	(125,668.84)

Income Summary

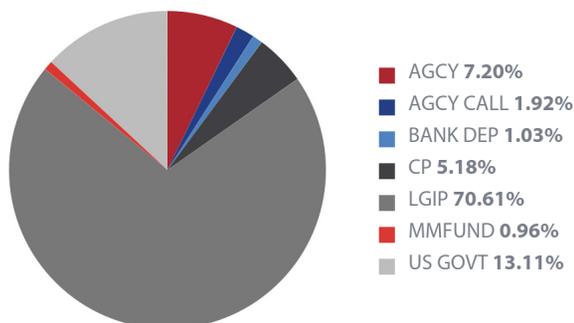
Current Period	1 Apr-24 to 30 Jun-24
Interest Income	2,886,705.72
Net Amortization/Accretion	398,954.20
Realized Gain/(Loss)	0.00
Net Income	3,285,659.92

Fiscal Year-to-Date	1 Oct-23 to 30 Jun-24
Net Income	9,697,035.43

Portfolio Characteristics

	Prior 31 Mar-24	Current 30 Jun-24
Yield to Maturity	5.250%	5.202%
Yield to Worst	5.250%	5.202%
Days to Final Maturity	56	134
Days to Effective Maturity	56	134
Duration	1.20	1.27

Asset Allocation

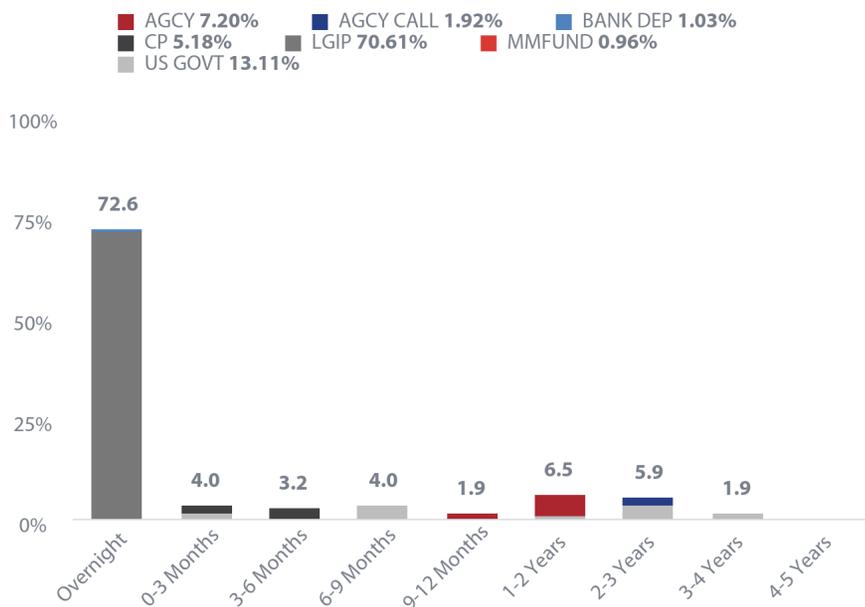


Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
Buy	38,000,000.00	(36,835,494.24)	(86,900.14)	(36,922,394.38)	0.00
Coupon	0.00	0.00	242,500.00	242,500.00	0.00

Portfolio Overview

Maturity Distribution by Security Type



Top Ten Holdings

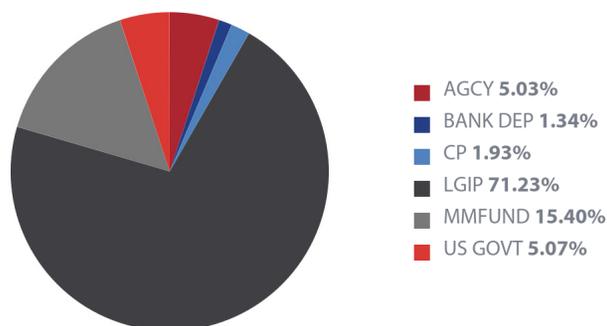
Issuer	Allocation
TEXSTAR	47.86%
TEXPOOL	22.74%
United States Department of The Treasury	13.11%
Federal Farm Credit Banks Funding Corporation	5.15%
Federal Home Loan Banks	2.02%
Royal Bank of Canada	2.01%
Toyota Motor Credit Corporation	1.98%
Federal National Mortgage Association	1.94%
The Johns Hopkins Health System Corporation	1.20%
WF	1.03%

Maturity Distribution by Security Type

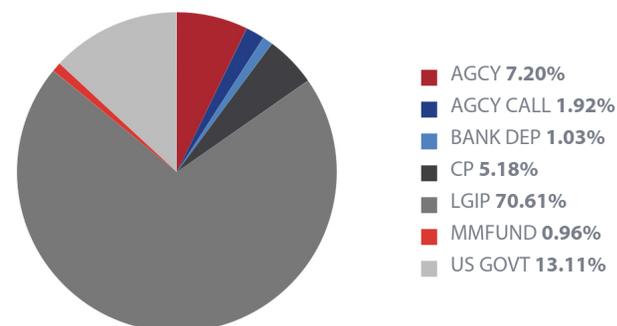
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	--	--	--	4,797,911.52	12,977,221.13	--	--	--	17,775,132.65
AGCY CALL	--	--	--	--	--	--	4,734,490.62	--	--	4,734,490.62
BANK DEP	2,543,562.29	--	--	--	--	--	--	--	--	2,543,562.29
CP	--	4,950,959.72	7,837,228.33	--	--	--	--	--	--	12,788,188.06
LGIP	174,318,630.27	--	--	--	--	--	--	--	--	174,318,630.27
MMFUND	2,362,727.40	--	--	--	--	--	--	--	--	2,362,727.40
US GOVT	--	4,979,025.35	--	9,857,893.23	--	3,007,222.45	9,716,951.15	4,798,049.18	--	32,359,141.36
Total	179,224,919.96	9,929,985.07	7,837,228.33	9,857,893.23	4,797,911.52	15,984,443.58	14,451,441.78	4,798,049.18	--	246,881,872.65

Asset Allocation

Asset Allocation by Security Type as of
31-Mar-2024



Asset Allocation by Security Type as of
30-Jun-2024



Book Value Basis Security Distribution

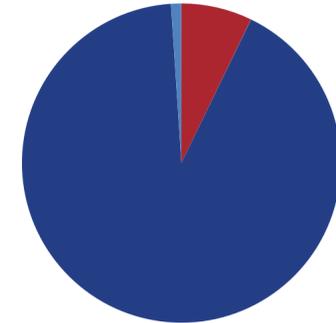
Security Type	Prior Balance 31-Mar-24	Prior Allocation 31-Mar-24	Change in Allocation	Current Balance 30-Jun-24	Current Allocation 30-Jun-24	Yield to Maturity
AGCY	12,723,218.46	5.03%	2.17%	17,775,132.65	7.20%	4.780%
AGCY CALL	0.00	0.00%	1.92%	4,734,490.62	1.92%	4.609%
BANK DEP	3,385,459.02	1.34%	(0.31)%	2,543,562.29	1.03%	5.019%
CP	4,884,352.78	1.93%	3.25%	12,788,188.06	5.18%	5.440%
LGIP	180,085,332.13	71.23%	(0.62)%	174,318,630.27	70.61%	5.312%
MMFUND	38,921,524.00	15.40%	(14.44)%	2,362,727.40	0.96%	5.250%
US GOVT	12,814,933.01	5.07%	8.04%	32,359,141.36	13.11%	4.844%
Portfolio Total	252,814,819.40	100.00%		246,881,872.65	100.00%	5.202%

Credit Rating Summary

Rating Distribution

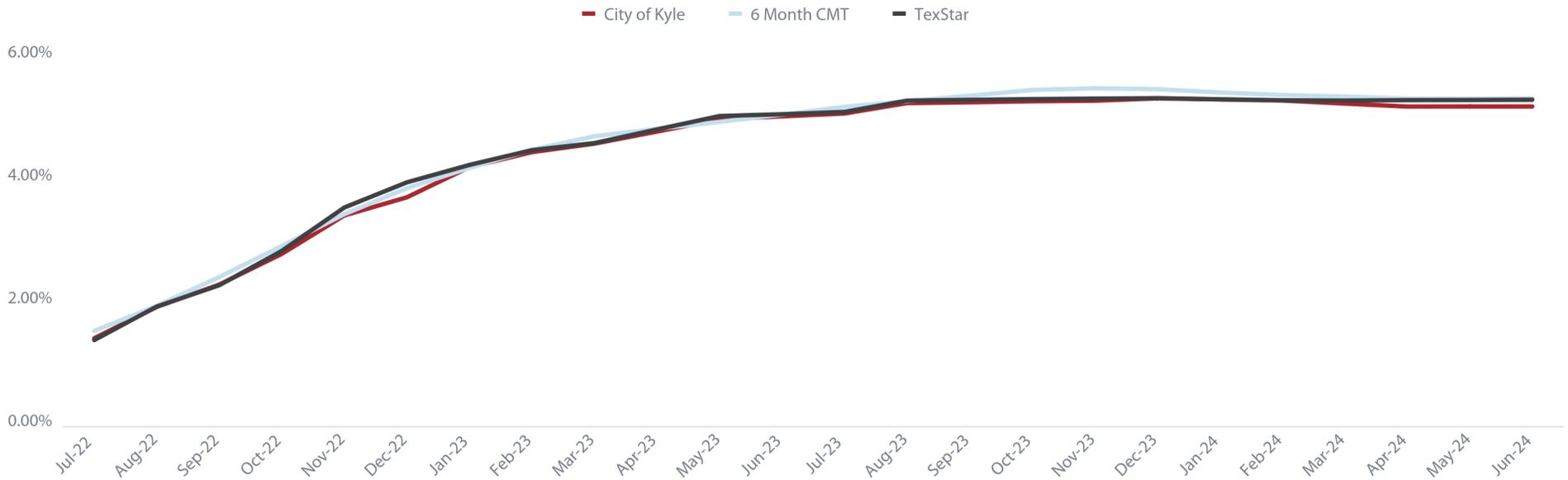
	Book Value	Portfolio Allocation
Secured Deposits (Insured or Collateralized)		
Demand Deposits	2,543,562.29	1.03%
Total Secured Deposits	2,543,562.29	1.03%
Local Government Investment Pools & Money Market Funds		
AAA	176,681,357.67	71.57%
Total Local Government Investment Pools & Money Market Funds	176,681,357.67	71.57%
Short Term Rating Distribution		
A-1+	17,767,213.40	7.20%
Total Short Term Rating Distribution	17,767,213.40	7.20%
Long Term Rating Distribution		
AAA	49,889,739.28	20.21%
Total Long Term Rating Distribution	49,889,739.28	20.21%
Portfolio Total	246,881,872.65	100.00%

Allocation by Rating



■ A-1+ 7.20%
 ■ SD 1.03%
 ■ AAA 91.77%

Benchmark Comparison



Yield Overview

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
City of Kyle	1.43	1.94	2.31	2.80	3.43	3.73	4.21	4.46	4.60	4.79	4.99	5.04	5.09	5.26	5.27	5.29	5.30	5.34	5.32	5.30	5.25	5.20	5.20	5.20
6 Month CMT	1.55	1.96	2.43	2.93	3.45	3.87	4.20	4.50	4.72	4.84	4.95	5.07	5.20	5.29	5.38	5.47	5.50	5.48	5.43	5.39	5.36	5.33	5.33	5.34
TexStar	1.40	1.95	2.29	2.85	3.56	3.97	4.25	4.49	4.61	4.83	5.05	5.08	5.11	5.30	5.31	5.32	5.33	5.34	5.32	5.30	5.30	5.31	5.31	5.31

Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mtg	YTM	YTW
General Fund	252,814,819.40	252,775,294.40	(6,019,090.59)	246,881,872.65	246,756,203.81	3,285,659.92	134	5.202%	5.202%
Total	252,814,819.40	252,775,294.40	(6,019,090.59)	246,881,872.65	246,756,203.81	3,285,659.92	134	5.202%	5.202%

Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
General Fund																		
949921126		MMFUND	ALLSPRING:GOVT MM SEL		06/30/24			2,362,727.40	100.000	2,362,727.40	2,362,727.40	100.000	2,362,727.40	1		5.250	5.250	AAA
TEXPOOL		LGIP	TexPool		06/30/24			56,150,210.07	100.000	56,150,210.07	56,150,210.07	100.000	56,150,210.07	1		5.312	5.312	AAA
TEXSTAR		LGIP	TexSTAR		06/30/24			118,168,420.20	100.000	118,168,420.20	118,168,420.20	100.000	118,168,420.20	1		5.313	5.313	AAA
WF-KYLE		BANK DEP	Wells Fargo		06/30/24			2,445,087.60	100.000	2,445,087.60	2,445,087.60	100.000	2,445,087.60	1		5.177	5.177	SD
WF-KYLE-P		BANK DEP	Wells Fargo - Police		06/30/24			98,474.69	100.000	98,474.69	98,474.69	100.000	98,474.69	1		1.090	1.090	SD
912797KR7	04/02/24	US GOVT	U.S. Treasury Bill	0.000	07/30/24			5,000,000.00	98.279	4,913,931.60	4,979,025.35	99.578	4,978,914.60	30		5.372	5.372	A-1+
78009AJ62	12/13/23	CP	Royal Bank of Canada	0.000	09/06/24			5,000,000.00	96.077	4,803,838.89	4,950,959.72	98.958	4,947,895.00	68		5.485	5.485	A-1+
47805HK33	04/02/24	CP	The Johns Hopkins Health System Corporation	0.000	10/03/24			3,000,000.00	97.296	2,918,886.67	2,958,561.67	98.542	2,956,269.00	95		5.437	5.437	A-1+
89233GMG8	04/09/24	CP	Toyota Motor Credit Corp	0.000	12/16/24			5,000,000.00	96.374	4,818,722.22	4,878,666.67	97.526	4,876,310.00	169		5.396	5.396	A-1+
91282CGG0	08/21/23	US GOVT	U.S. Treasury Note	4.125	01/31/25			5,000,000.00	98.539	4,926,953.13	4,969,964.17	99.297	4,964,843.75	215		5.187	5.187	AAA
91282CED9	03/28/24	US GOVT	U.S. Treasury Note	1.750	03/15/25			5,000,000.00	96.953	4,847,656.25	4,887,929.05	97.578	4,878,906.25	258		5.024	5.024	AAA
3135G04Z3	03/28/24	AGCY	FNMA	0.500	06/17/25			5,000,000.00	94.904	4,745,180.45	4,797,911.52	95.655	4,782,750.00	352		4.854	4.854	AAA
3130AWS92	04/02/24	AGCY	FHLB	4.875	09/12/25			5,000,000.00	99.958	4,997,885.00	4,998,291.80	99.651	4,982,560.00	439		4.904	4.904	AAA
3133EPL37	12/13/23	AGCY	FFCB	4.625	12/08/25			4,000,000.00	99.743	3,989,708.00	3,992,481.90	99.584	3,983,372.00	526		4.762	4.762	AAA
91282CGR6	03/12/24	US GOVT	U.S. Treasury Note	4.625	03/15/26			3,000,000.00	100.281	3,008,437.50	3,007,222.45	99.656	2,989,687.50	623		4.477	4.477	AAA
3133EPNG6	03/28/24	AGCY	FFCB	4.375	06/23/26			4,000,000.00	99.613	3,984,520.00	3,986,447.43	99.232	3,969,292.00	723		4.556	4.556	AAA
91282CHY0	04/02/24	US GOVT	U.S. Treasury Note	4.625	09/15/26			5,000,000.00	100.027	5,001,367.19	5,001,288.74	99.891	4,994,531.25	807		4.612	4.612	AAA
912828U24	04/04/24	US GOVT	U.S. Treasury Note	2.000	11/15/26			5,000,000.00	93.766	4,688,281.25	4,715,662.41	94.094	4,704,687.50	868		4.557	4.557	AAA
3133ENRK8	04/02/24	AGCY CALL	FFCB	2.500	03/15/27	07/17/24	Continuous	5,000,000.00	94.237	4,711,850.00	4,734,490.62	94.488	4,724,390.00	988	17	4.609	4.609	AAA
91282CFH9	04/10/24	US GOVT	U.S. Treasury Note	3.125	08/31/27			5,000,000.00	95.691	4,784,570.31	4,798,049.18	95.938	4,796,875.00	1,157		4.509	4.509	AAA
Total General Fund								248,224,919.96		246,366,708.42	246,881,872.65		246,756,203.81	134	17	5.202	5.202	
Grand Total								248,224,919.96		246,366,708.42	246,881,872.65		246,756,203.81	134	17	5.202	5.202	

Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
General Fund										
949921126	MMFUND	ALLSPRING:GOVT MM SEL	0.00	81,433.87	71,697.78	0.00	9,736.09	0.00	0.00	81,433.87
TEXPOOL	LGIP	TexPool	0.00	740,301.89	740,301.89	0.00	0.00	0.00	0.00	740,301.89
TEXSTAR	LGIP	TexSTAR	0.00	1,613,539.22	1,613,539.22	0.00	0.00	0.00	0.00	1,613,539.22
WF-KYLE	BANK DEP	Wells Fargo	0.00	40,834.81	40,834.81	0.00	0.00	0.00	0.00	40,834.81
WF-KYLE-P	BANK DEP	Wells Fargo - Police	0.00	264.79	264.79	0.00	0.00	0.00	0.00	264.79
912797KR7	US GOVT	U.S. Treasury Bill	0.00	0.00	0.00	0.00	0.00	65,093.75	0.00	65,093.75
78009AJ62	CP	Royal Bank of Canada	0.00	0.00	0.00	0.00	0.00	66,606.94	0.00	66,606.94
47805HK33	CP	The Johns Hopkins Health System Corporation	0.00	0.00	0.00	0.00	0.00	39,675.00	0.00	39,675.00
89233GGM8	CP	Toyota Motor Credit Corp	0.00	0.00	0.00	0.00	0.00	59,944.45	0.00	59,944.45
91282CGG0	US GOVT	U.S. Treasury Note	34,563.87	51,562.50	0.00	0.00	86,126.37	12,611.94	0.00	64,174.44
91282CED9	US GOVT	U.S. Treasury Note	4,042.12	21,637.23	0.00	0.00	25,679.35	38,577.11	0.00	60,214.34
3135G04Z3	AGCY	FNMA	7,222.22	6,250.00	12,500.00	0.00	972.22	50,519.04	0.00	56,769.04
3130AWS92	AGCY	FHLB	0.00	60,260.41	0.00	(13,541.67)	73,802.08	406.80	0.00	60,667.22
3133EPL37	AGCY	FFCB	58,069.44	46,250.00	92,500.00	0.00	11,819.44	1,257.88	0.00	47,507.88
91282CGR6	US GOVT	U.S. Treasury Note	6,409.65	34,310.46	0.00	0.00	40,720.11	(1,006.37)	0.00	33,304.09
3133EPNG6	AGCY	FFCB	47,638.89	43,750.00	87,500.00	0.00	3,888.89	1,845.46	0.00	45,595.46
91282CHY0	US GOVT	U.S. Treasury Note	0.00	56,555.71	0.00	(11,311.14)	67,866.85	(78.45)	0.00	56,477.26
91282U24	US GOVT	U.S. Treasury Note	0.00	24,035.48	50,000.00	(38,736.26)	12,771.74	27,381.16	0.00	51,416.63
3133ENRK8	AGCY CALL	FFCB	0.00	30,902.78	0.00	(5,902.78)	36,805.56	22,640.62	0.00	53,543.40
91282CFH9	US GOVT	U.S. Treasury Note	0.00	34,816.57	0.00	(17,408.29)	52,224.86	13,478.87	0.00	48,295.44
Total General Fund			157,946.20	2,886,705.72	2,709,138.49	(86,900.14)	422,413.57	398,954.20	0.00	3,285,659.92
Grand Total			157,946.20	2,886,705.72	2,709,138.49	(86,900.14)	422,413.57	398,954.20	0.00	3,285,659.92

Investment Transactions

CUSIP	Trade Date	Settle Date	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Interest Purchased/Received	Total Amount	Realized Gain/Loss	YTM	YTW
General Fund															
Buy															
3133ENRK8	04/01/24	04/02/24	AGCY CALL	FFCB	2.500	03/15/27	06/30/24	5,000,000.00	94.237	4,711,850.00	5,902.78	4,717,752.78	0.00	4.609	4.609
91282CHY0	04/01/24	04/02/24	US GOVT	U.S. Treasury Note	4.625	09/15/26		5,000,000.00	100.027	5,001,367.19	11,311.14	5,012,678.33	0.00	4.612	4.612
3130AWS92	04/01/24	04/02/24	AGCY	FHLB	4.875	09/12/25		5,000,000.00	99.958	4,997,885.00	13,541.67	5,011,426.67	0.00	4.904	4.904
912797KR7	04/01/24	04/02/24	US GOVT	U.S. Treasury Bill	0.000	07/30/24		5,000,000.00	98.279	4,913,931.60	0.00	4,913,931.60	0.00	5.372	5.372
47805HK33	04/01/24	04/02/24	CP	The Johns Hopkins Health System Corporation	0.000	10/03/24		3,000,000.00	97.296	2,918,886.67	0.00	2,918,886.67	0.00	5.437	5.437
912828U24	04/03/24	04/04/24	US GOVT	U.S. Treasury Note	2.000	11/15/26		5,000,000.00	93.766	4,688,281.25	38,736.26	4,727,017.51	0.00	4.557	4.557
89233GGMG8	04/08/24	04/09/24	CP	Toyota Motor Credit Corp	0.000	12/16/24		5,000,000.00	96.374	4,818,722.22	0.00	4,818,722.22	0.00	5.396	5.396
91282CFH9	04/09/24	04/10/24	US GOVT	U.S. Treasury Note	3.125	08/31/27		5,000,000.00	95.691	4,784,570.31	17,408.29	4,801,978.60	0.00	4.509	4.509
Total Buy								38,000,000.00		36,835,494.24	86,900.14	36,922,394.38	0.00		
Coupon															
912828U24	05/15/24	05/15/24	US GOVT	U.S. Treasury Note	2.000	11/15/26		0.00		0.00	50,000.00	50,000.00	0.00	--	--
3133EPL37	06/08/24	06/08/24	AGCY	FFCB	4.625	12/08/25		0.00		0.00	92,500.00	92,500.00	0.00	--	--
3135G04Z3	06/17/24	06/17/24	AGCY	FNMA	0.500	06/17/25		0.00		0.00	12,500.00	12,500.00	0.00	--	--
3133EPNG6	06/23/24	06/23/24	AGCY	FFCB	4.375	06/23/26		0.00		0.00	87,500.00	87,500.00	0.00	--	--
Total Coupon								0.00		0.00	242,500.00	242,500.00	0.00		

Investment Transactions Totals

Transaction Type	Quantity	Principal Amount	Interest	Total Amount	Realized G/L	YTM	YTW
Total Buy	38,000,000.00	(36,835,494.24)	(86,900.14)	(36,922,394.38)	0.00	4.900	4.900
Total Coupon	0.00	0.00	242,500.00	242,500.00	0.00		

Amortization and Accretion

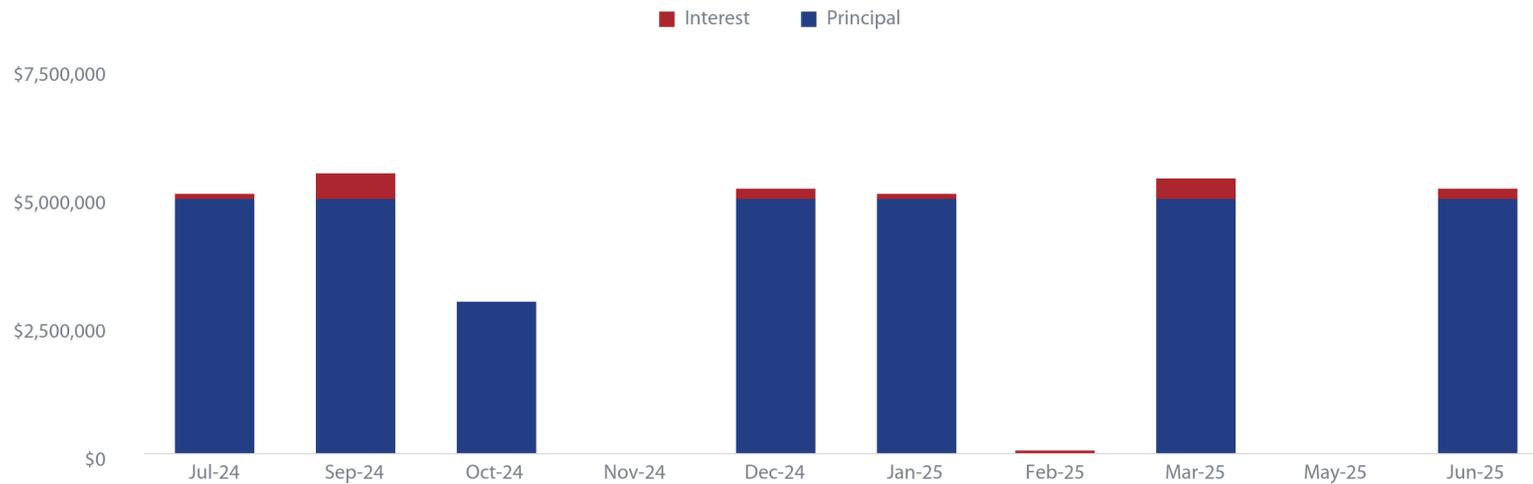
CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
General Fund										
912797KR7	04/02/24	US GOVT	U.S. Treasury Bill	5,000,000.00	98.279	4,913,931.60	65,093.75	65,093.75	(20,974.65)	4,979,025.35
78009AJ62	12/13/23	CP	Royal Bank of Canada	5,000,000.00	96.077	4,803,838.89	66,606.94	147,120.83	(49,040.28)	4,950,959.72
47805HK33	04/02/24	CP	The Johns Hopkins Health System Corporation	3,000,000.00	97.296	2,918,886.67	39,675.00	39,675.00	(41,438.33)	2,958,561.67
89233GMG8	04/09/24	CP	Toyota Motor Credit Corp	5,000,000.00	96.374	4,818,722.22	59,944.45	59,944.45	(121,333.33)	4,878,666.67
91282CGG0	08/21/23	US GOVT	U.S. Treasury Note	5,000,000.00	98.539	4,926,953.13	12,611.94	43,011.04	(30,035.83)	4,969,964.17
91282CED9	03/28/24	US GOVT	U.S. Treasury Note	5,000,000.00	96.953	4,847,656.25	38,577.11	40,272.80	(112,070.95)	4,887,929.05
3135G04Z3	03/28/24	AGCY	FNMA	5,000,000.00	94.904	4,745,180.45	50,519.04	52,731.07	(202,088.48)	4,797,911.52
3130AWS92	04/02/24	AGCY	FHLB	5,000,000.00	99.958	4,997,885.00	406.80	406.80	(1,708.20)	4,998,291.80
3133EPL37	12/13/23	AGCY	FFCB	4,000,000.00	99.743	3,989,708.00	1,257.88	2,773.90	(7,518.10)	3,992,481.90
91282CGR6	03/12/24	US GOVT	U.S. Treasury Note	3,000,000.00	100.281	3,008,437.50	(1,006.37)	(1,215.05)	7,222.45	3,007,222.45
3133EPNG6	03/28/24	AGCY	FFCB	4,000,000.00	99.613	3,984,520.00	1,845.46	1,927.43	(13,552.58)	3,986,447.43
91282CHY0	04/02/24	US GOVT	U.S. Treasury Note	5,000,000.00	100.027	5,001,367.19	(78.45)	(78.45)	1,288.74	5,001,288.74
912828U24	04/04/24	US GOVT	U.S. Treasury Note	5,000,000.00	93.766	4,688,281.25	27,381.16	27,381.16	(284,337.59)	4,715,662.41
3133ENRK8	04/02/24	AGCY CALL	FFCB	5,000,000.00	94.237	4,711,850.00	22,640.62	22,640.62	(265,509.38)	4,734,490.62
91282CFH9	04/10/24	US GOVT	U.S. Treasury Note	5,000,000.00	95.691	4,784,570.31	13,478.87	13,478.87	(201,950.82)	4,798,049.18
Total General Fund				69,000,000.00		67,141,788.46	398,954.20	515,164.23	(1,343,047.31)	67,656,952.69
Grand Total				69,000,000.00		67,141,788.46	398,954.20	515,164.23	(1,343,047.31)	67,656,952.69

Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
General Fund					
912797KR7	U.S. Treasury Bill	07/30/24		5,000,000.00	5,000,000.00
91282CGG0	U.S. Treasury Note	07/31/24	103,125.00		103,125.00
91282CFH9	U.S. Treasury Note	09/03/24	78,125.00		78,125.00
78009AJ62	Royal Bank of Canada	09/06/24		5,000,000.00	5,000,000.00
3130AWS92	FHLB	09/12/24	121,875.00		121,875.00
3133ENRK8	FFCB	09/16/24	62,500.00		62,500.00
91282CED9	U.S. Treasury Note	09/16/24	43,750.00		43,750.00
91282CGR6	U.S. Treasury Note	09/16/24	69,375.00		69,375.00
91282CHY0	U.S. Treasury Note	09/16/24	115,625.00		115,625.00
47805HK33	The Johns Hopkins Health System Corporation	10/03/24		3,000,000.00	3,000,000.00
912828U24	U.S. Treasury Note	11/15/24	50,000.00		50,000.00
3133EPL37	FFCB	12/09/24	92,500.00		92,500.00
89233GMG8	Toyota Motor Credit Corp	12/16/24		5,000,000.00	5,000,000.00
3135G04Z3	FNMA	12/17/24	12,500.00		12,500.00
3133EPNG6	FFCB	12/23/24	87,500.00		87,500.00
91282CGG0	U.S. Treasury Note	01/31/25	103,125.00		103,125.00
91282CGG0	U.S. Treasury Note	01/31/25		5,000,000.00	5,000,000.00
91282CFH9	U.S. Treasury Note	02/28/25	78,125.00		78,125.00
3130AWS92	FHLB	03/12/25	121,875.00		121,875.00
3133ENRK8	FFCB	03/17/25	62,500.00		62,500.00
91282CED9	U.S. Treasury Note	03/17/25	43,750.00		43,750.00
91282CED9	U.S. Treasury Note	03/17/25		5,000,000.00	5,000,000.00
91282CGR6	U.S. Treasury Note	03/17/25	69,375.00		69,375.00
91282CHY0	U.S. Treasury Note	03/17/25	115,625.00		115,625.00
912828U24	U.S. Treasury Note	05/15/25	50,000.00		50,000.00
3133EPL37	FFCB	06/09/25	92,500.00		92,500.00
3135G04Z3	FNMA	06/17/25	12,500.00		12,500.00
3135G04Z3	FNMA	06/17/25		5,000,000.00	5,000,000.00
3133EPNG6	FFCB	06/23/25	87,500.00		87,500.00
Grand Total			1,673,750.00	33,000,000.00	34,673,750.00

Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
July 2024	103,125.00	5,000,000.00	5,103,125.00
September 2024	491,250.00	5,000,000.00	5,491,250.00
October 2024		3,000,000.00	3,000,000.00
November 2024	50,000.00		50,000.00
December 2024	192,500.00	5,000,000.00	5,192,500.00
January 2025	103,125.00	5,000,000.00	5,103,125.00
February 2025	78,125.00		78,125.00
March 2025	413,125.00	5,000,000.00	5,413,125.00
May 2025	50,000.00		50,000.00
June 2025	192,500.00	5,000,000.00	5,192,500.00
Total	1,673,750.00	33,000,000.00	34,673,750.00



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