

BUDGET FACT SHEET

FY 2020-21

The Kyle City Council unanimously passed a budget for the 2020-21 fiscal year. This guide shows where city tax dollars have been allocated.

BUDGET HIGHLIGHTS



SUMMARY

- No reduction in City services
- Strategic investments in new positions, equipment, and infrastructure
- 4% reduction in property tax rates
- No increase in storm drainage fees
- 10% increase for water and wastewater services
- 2.5% increase in solid waste service rates per contract terms
- Most fees and charges for various City services remain the same

BEAUTIFICATION

- \$1,705,000 for park development
- \$250,000 for Beautification Corridor & Citywide Projects

DOWNTOWN REDEVELOPMENT

- \$1,300,000 Downtown Park Redevelopment (City Square)
- \$1,200,000 for Downtown Mixed-Use Building
- \$25,000 in additional funding for Christmas programming

UPTOWN DEVELOPMENT

- \$4,500,000 for Heroes Memorial Park
- \$3,648,250 for Central Park
- \$1,826,750 for Cultural Trails

INFRASTRUCTURE

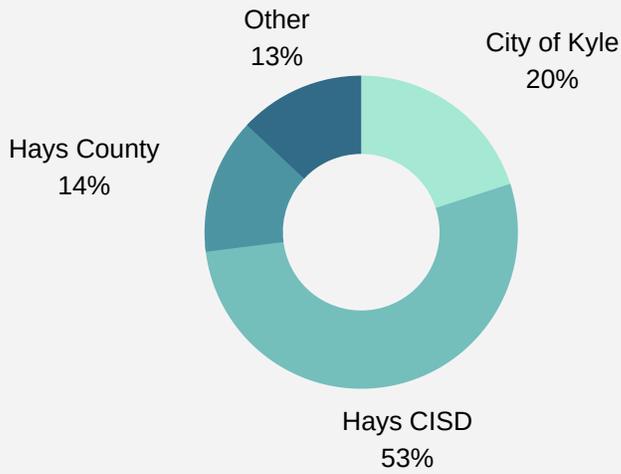
\$76.7 million in planned CIP spending in FY 2021 including but not limited to:

- \$5.1 million provided for street maintenance & construction crews & equipment
- \$150,000 for public transportation (Uber voucher program)
- \$15,500,000 for Wastewater Treatment Plant Expansion

VIEW THE ENTIRE BUDGET AT
WWW.CITYOFKYLE.COM/FINANCE/BUDGETS

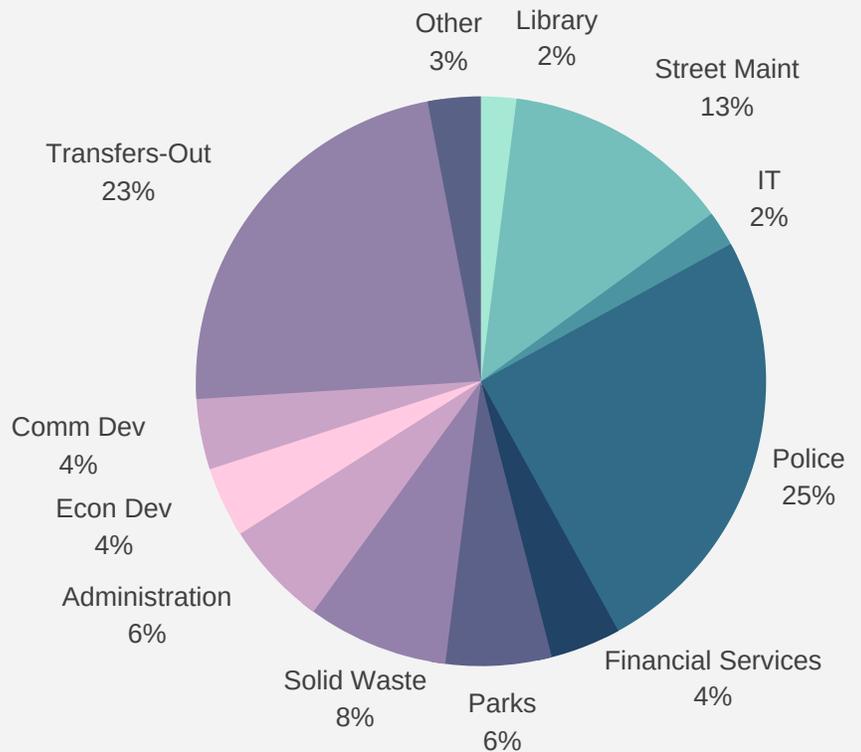


CITY OF KYLE PROPERTY TAX BREAKDOWN



HOW IS THE GENERAL FUND USED?

General Fund Expenditures: \$39M



KEY FACTS

City of Kyle's portion of your property tax bill is **~20%** of the total bill.

The approved tax rate of \$0.5201 per \$100 of taxable valuation is a 4% reduction from the current year's tax rate of \$0.5416.

SALES TAX COLLECTIONS

A 5% increase in sales tax revenue is assumed for FY 2021 from current year collections, resulting in a projected total of \$9,910,500 of sales tax revenue for FY 2021.

