

**City of Kyle, Texas**  
**Notice of City Council Budget Meetings and Public Hearings**  
**Proposed Operating and Capital Budget**  
**For Fiscal Year 2019-2020**

The Kyle City Council is scheduled to conduct budget meetings and public hearings on the City Manager's proposed budget for fiscal year 2019-2020 including property tax rates, water and wastewater service rates, storm drainage fee, and other fees and charges for various City services.

The City Manager will hold Budget Worksession No. 3 with the City Council on the proposed budget for fiscal year 2019-2020 on Saturday, July 27, 2019 at 9:00 a.m., at Kyle City Hall located at 100 West Center Street, Kyle, Texas.

The proposed budget for fiscal year 2019-2020 is a complete financial plan for all City funds, programs, services, operations, and capital improvement program (CIP) activities for the period covering October 1, 2019 through September 30, 2020. The proposed budget for fiscal year 2019-2020 for all City expenditures totals approximately \$87.1 million and includes 259.0 full time equivalent positions. Of the total \$87.1 million proposed budget, the City's General Fund budget for fiscal year 2019-2020 totals approximately \$26.5 million for operations and maintenance and approximately \$4.9 million in one-time transfers from the fund balance to pay for major capital improvement projects instead of issuing bond debt.

A general summary of the City's proposed budget for fiscal year 2019-2020 for all City Funds including debt service is provided below:

FOR ALL CITY FUNDS

• Estimated Beginning Fund Balance	\$ 70,430,381
• Estimated Revenue	<u>\$ 77,810,400</u>
• Estimated Available Funds	\$148,240,781
• Estimated Expenditures	<u>\$ 87,110,477*</u>
• Estimated Ending Fund Balance	<u>\$ 61,130,304</u>

\*Includes expenditure of accumulated funds from prior fiscal years such as road bond proceeds, water and wastewater impact fees, park development fees, and the one-time use of fund balances.

The Kyle City Council is scheduled to hold budget meetings and public hearings on the proposed budget, property tax rates, water and wastewater service rates storm drainage fee, and other fees and charges for various City services for fiscal year 2019-2020 at Kyle City Hall located at 100 West Center Street, Kyle, Texas, on the following dates:

- City Council Budget Workshop No. 3: Saturday, July 27, 2019 at 9:00 a.m.
- Public Hearing No. 1 on Budget & Rates: Wednesday, August 14, 2019 at 7:00 p.m.
- Public Hearing No. 2 on Budget & Rates: Tuesday, August 20, 2019 at 7:00 p.m.
- Adoption of Budget & Rates (1<sup>st</sup> Reading): Wednesday, August 28, 2019 at 7:00 p.m.
- Adoption of Budget & Rates (2<sup>nd</sup> Reading): Tuesday, September 3, 2019 at 7:00 p.m.

All Kyle residents and interested persons are invited to attend the City Council's budget meetings and public hearings to provide their comments to the City Council. An electronic copy of the proposed operating and capital budget for fiscal year 2019-2020 will be available on the City's website beginning July 29, 2019. A printed copy of the complete proposed budget document will also be available for public inspection beginning July 29, 2019 during business hours (except on a City holiday) at Kyle City Hall located at 100 West Center Street, Kyle, Texas, and at Kyle Public Library located at 550 Scott Street, Kyle, Texas.

This Notice of City Council Budget Meetings and Public Hearings is provided in accordance with Article 8, Section 8.05 of the Kyle City Charter.

Perwez A. Moheet, CPA  
Director of Finance  
July 24, 2019