

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF KYLE

A tax rate of \$0.5416 per \$100 valuation has been proposed for adoption by the governing body of City of Kyle. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Kyle proposes to use revenue attributable to the tax rate increase for the purpose of funding maintenance & operations and for the payment of principal and interest due on outstanding debt obligations.

PROPOSED TAX RATE	\$0.5416 per \$100
PRECEDING YEAR'S TAX RATE	\$0.5416 per \$100
EFFECTIVE TAX RATE	\$0.5118 per \$100
ROLLBACK TAX RATE	\$0.5303 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Kyle from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Kyle may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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www.hayscountytax.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 14, 2019 at 7:00 PM at Kyle City Hall, 100 W. Center Street, Kyle, TX 78640.

Second Hearing: August 20, 2019 at 7:00 PM at Kyle City Hall, 100 W. Center Street, Kyle, TX 78640.