

City of Kyle, Texas
Amendments to Proposed Budget for Fiscal Year 2024-2025
Considered & Approved by City Council on September 3, 2024

Net Increase or (Decrease) in Fund Balance by Budget Amendment

	Motion by / Seconded by	Council Vote	Description of Budget Amendment	General Fund	Other Funds	TOTAL
1.	CM Heiser / CM Harris	Approved 7-0	Amend the proposed budget for FY 2024-2025 to increase funding for the Hays Caldwell Women's Shelter by \$15,000 from \$15,000 to \$30,000 and reduce the estimated fund balance for the General Fund by the same amount.	\$ (15,000)	\$ -	\$ (15,000)
2.	Mayor Mitchell / CM Parsley	Approved 7-0	Amend the proposed budget for FY 2024-2025 to eliminate the future GO bond funded Sportsplex CIP totaling \$65.0 million from the 5-year CIP Spending Plan. This amendment will reduce \$7.0 million in planned CIP spending in FY 2024-2025 (Year 1).	\$ -	\$ 7,000,000	\$ 7,000,000
3.	MPT Rizo / CM Harris	Approved 7-0	Amend the proposed budget for FY 2024-2025 to add \$15,000 in funding for the Hays County Food Bank and reduce the estimated fund balance for the General Fund by the same amount.	\$ (15,000)	\$ -	\$ (15,000)
4.	Mayor Mitchell / CM Heiser	Approved 7-0	Amend the proposed budget for FY 2024-2025 to add funding for the Lake Kensington Park CIP to be funded by future CO bonds totaling \$17.0 million over a 2-year CIP Spending Plan. This amendment will result in estimated CIP spending in FY 2024-2025 (Year 1) to total \$5.0 million.	\$ -	\$ (5,000,000)	\$ (5,000,000)
Net Increase (Decrease) in Estimated Ending Fund Balance:				<u>\$ (30,000)</u>	<u>\$ 2,000,000</u>	<u>\$ 1,970,000</u>