



# FINANCIAL STATUS REPORT

For 2nd Quarter Ending March 31, 2024

# About This Quarterly Financial Status Report

This quarterly financial status report has been prepared by the City of Kyle's Financial Services Department. The Financial Status Report is intended to provide our City Council, City management, taxpayers, and other interested persons with information regarding the City's financial position for the four major operating funds. This report includes financial information for the second quarter ending March 31, 2024.

The quarterly financial status report is presented in three sections:

1. The Executive Dashboard section contains a high-level summary of the City's major operating funds using graphic illustrations and key economic indicators. Narrative disclosures are also included to highlight any significant changes or fluctuations.
2. The Financial Summary section provides the performance of the City's major operating funds at a summary level. In addition, this section of the report provides a comparison of budget and actuals for major revenue sources and expenditure items.
3. The Revenue & Economic Analysis section provides additional analysis regarding key revenue sources and economic indicators.
4. The Investment Report section of the report provides a summary of the City's investment portfolio, investment allocations, earned income, a comparison of book and market value of investments, and performance benchmark comparison.

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# Section 1

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**City of Kyle, Texas  
Financial Status Report  
For 2<sup>nd</sup> Quarter Ending March 31, 2024**

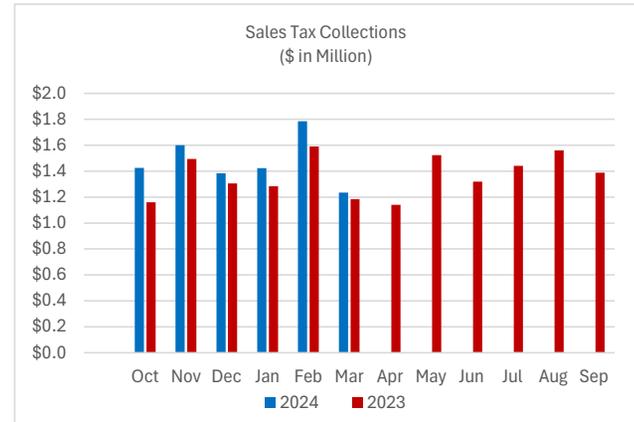
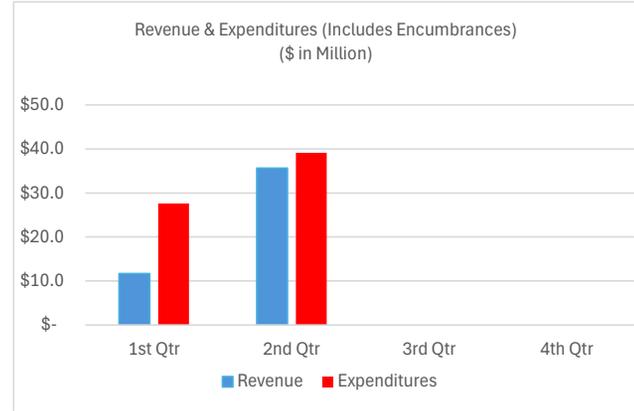
**Executive Dashboards**

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City of Kyle, Texas  
**EXECUTIVE DASHBOARD - GENERAL FUND**  
 For the 6-Month Period Ending March 31, 2024

Revenue/Expenditure Description	FY 2024 Approved Budget	Actuals Thru 3/31/2024	\$ Budget Remaining at 3/31/2024	% Budget Remaining at 3/31/2024
Beginning Fund Balance at 10-1-2023	\$ 34,418,418	\$ 34,418,418	\$ 34,418,418	
<b>REVENUES &amp; TRANSFERS-IN</b>				
Property Taxes	\$ 18,410,580	\$ 16,711,816	\$ 1,698,764	9.2%
Sales Taxes	17,498,571	8,853,591	8,644,980	49.4%
Franchise Fees	3,082,498	1,835,371	1,247,127	40.5%
Fines and Forfeitures	530,000	200,927	329,073	62.1%
Development Fees	11,438,769	3,891,303	7,547,466	66.0%
Recreation Fees	206,000	39,385	166,615	80.9%
Solid Waste Collection Charges	5,041,400	2,460,635	2,580,765	51.2%
Interest Income	4,174,090	1,258,170	2,915,920	69.9%
All Other Miscellaneous Fees & Charges	688,000	403,942	284,058	41.3%
Transfers-In	2,136,313	2,136,313	-	0.0%
<b>Total Revenues &amp; Transfers-in:</b>	<b>\$ 63,206,221</b>	<b>\$ 37,791,453</b>	<b>\$ 25,414,768</b>	<b>40.2%</b>
<b>EXPENDITURES &amp; TRANSFERS-OUT</b>				
Personnel Services	\$ 31,182,950	\$ 13,071,165	\$ 18,111,785	58.1%
Operations & Contract Services	17,710,978	7,135,960	10,575,018	59.7%
Materials & Supplies	3,440,832	1,344,200	2,096,632	60.9%
Economic Development Payments (380)	1,976,900	1,021,639	955,261	48.3%
Capital Outlay (Non-CIP)	1,759,424	889,162	870,262	49.5%
Transfers-Out	15,832,721	15,682,856	149,865	0.9%
<b>Total Expenditures &amp; Transfers-Out:</b>	<b>\$ 71,903,806</b>	<b>\$ 39,144,982</b>	<b>\$ 32,758,824</b>	<b>45.6%</b>
<b>Ending Fund Balance</b>	<b>\$ 25,720,833</b>	<b>\$ 33,064,889</b>	<b>\$ 27,074,362</b>	



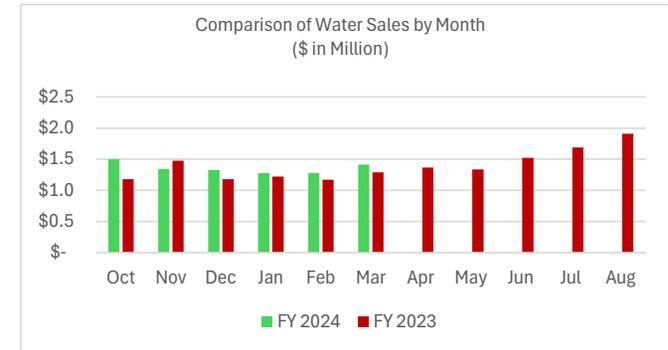
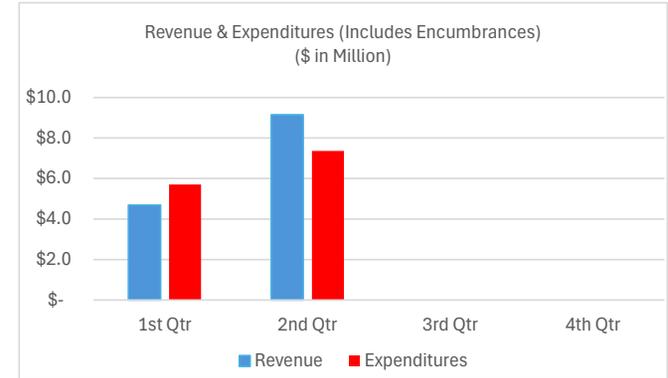
**KEY TRENDS**

1. Property tax receipts (M&O portion) through March 31, totaled \$16,711,816 or 90.8% of approved budget for the year.
2. Year to date revenue and transfers-in from all sources for the General Fund through March 31, totaled \$37,791,453 or 59.8% of approved budget for the year.
3. Personnel Services through March 31, totaled \$13,071,165 or 41.9% of approved budget.
4. Total expenditures and transfers-out for the General Fund through March 31, totaled \$39,144,982 or 55.4% of approved budget.
5. Ending fund balance for the General Fund totaled \$33,064,889.



City of Kyle, Texas  
**EXECUTIVE DASHBOARD - WATER UTILITY FUND**  
 For the 6-Month Period Ending March 31, 2024

Revenue/Expenditure Description	FY 2024 Approved Budget	Actuals Thru 3/31/2024	\$ Budget Remaining at 3/31/2024	% Budget Remaining at 3/31/2024
Beginning Fund Balance at 10-1-2023	\$ 13,738,534	\$ 13,738,534	\$ 13,738,534	
<b>REVENUES &amp; TRANSFERS-IN</b>				
Water Sales	\$ 16,754,000	\$ 8,131,036	\$ 8,622,964	51.5%
Misc Water Charges	730,000	568,886	161,114	22.1%
Interest and Other	50,000	452,543	(402,543)	-805.1%
Transfers-In	-	-	-	0.0%
<b>Total Revenues &amp; Transfers-in:</b>	<b>\$ 17,534,000</b>	<b>\$ 9,152,465</b>	<b>\$ 8,381,535</b>	<b>47.8%</b>
<b>EXPENDITURES &amp; TRANSFERS-OUT</b>				
Personnel Services	\$ 4,635,394	\$ 1,908,930	\$ 2,726,465	58.8%
Operations & Contract Services	10,494,915	3,414,921	7,079,994	67.5%
Materials & Supplies	931,717	468,509	463,208	49.7%
Capital Outlay (Non-CIP)	62,500	27,029	35,471	56.8%
Transfers-Out	1,548,326	1,548,326	-	0.0%
<b>Total Expenditures &amp; Transfers-Out:</b>	<b>\$ 17,672,852</b>	<b>\$ 7,367,714</b>	<b>\$ 10,305,139</b>	<b>58.3%</b>
<b>Ending Fund Balance</b>	<b>\$ 13,599,682</b>	<b>\$ 15,523,285</b>	<b>\$ 11,814,930</b>	



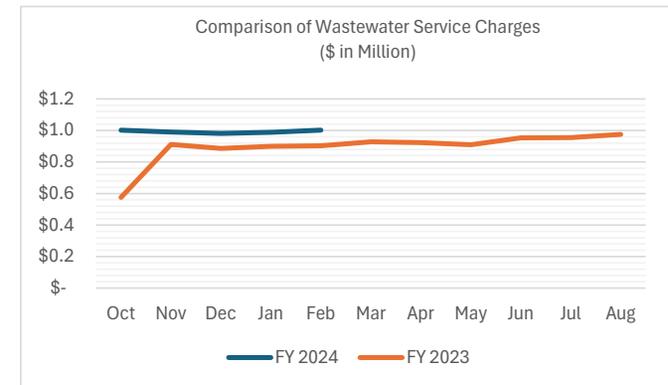
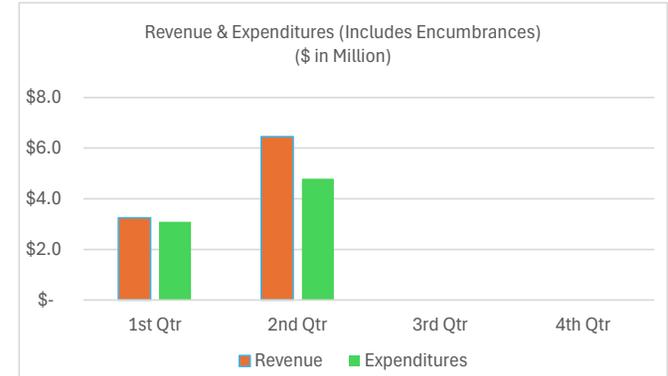
**KEY TRENDS**

1. Water Sales through March 31, totaled \$8,131,036 or 48.5% of approved budget for the year.
2. Year to date revenue and transfers-in from all sources for the Water Utility Fund through March 31, totaled \$9,152,465 or 52.2% of approved budget for the year.
3. Personnel Services through March 31, totaled \$1,908,930 or 41.2% of approved budget.
4. Total expenditures and transfers-out for the Water Utility Fund through March 31, totaled \$7,367,714 or 41.7% of approved budget.
5. Ending fund balance for the Water Fund totaled \$15,523,285.



City of Kyle, Texas  
**EXECUTIVE DASHBOARD - WASTEWATER UTILITY FUND**  
 For the 6-Month Period Ending March 31, 2024

Revenue/Expenditure Description	FY 2024 Approved Budget	Actuals Thru 3/31/2024	\$ Budget Remaining at 3/31/2024	% Budget Remaining at 3/31/2024
Beginning Fund Balance at 10-1-2023	\$ 10,232,900	\$ 10,232,900	\$ 10,232,900	
<b>REVENUES &amp; TRANSFERS-IN</b>				
Wastewater Service Charges	\$ 10,887,800	\$ 5,955,560	\$ 4,932,240	45.3%
Misc. Wastewater Charges	235,000	248,557	(13,557)	-5.8%
Interest and Other	20,000	252,640	(232,640)	-1163.2%
Transfers-In	-	-	-	0.0%
<b>Total Revenues &amp; Transfers-in:</b>	<b>\$ 11,142,800</b>	<b>\$ 6,456,757</b>	<b>\$ 4,686,043</b>	<b>42.1%</b>
<b>EXPENDITURES &amp; TRANSFERS-OUT</b>				
Personnel Services	\$ 3,828,194	\$ 1,547,400	\$ 2,280,795	59.6%
Operations & Contract Services	3,077,518	1,348,718	1,728,800	56.2%
Materials & Supplies	494,694	182,123	312,571	63.2%
Capital Outlay (Non-CIP)	92,500	75,019	17,481	18.9%
Debt Service	1,664,600	423,600	1,241,000	74.6%
Transfers-Out	1,212,173	1,212,173	-	0.0%
<b>Total Expenditures &amp; Transfers-Out:</b>	<b>\$ 10,369,678</b>	<b>\$ 4,789,032</b>	<b>\$ 5,580,646</b>	<b>53.8%</b>
<b>Ending Fund Balance</b>	<b>\$ 11,006,022</b>	<b>\$ 11,900,625</b>	<b>\$ 9,338,297</b>	



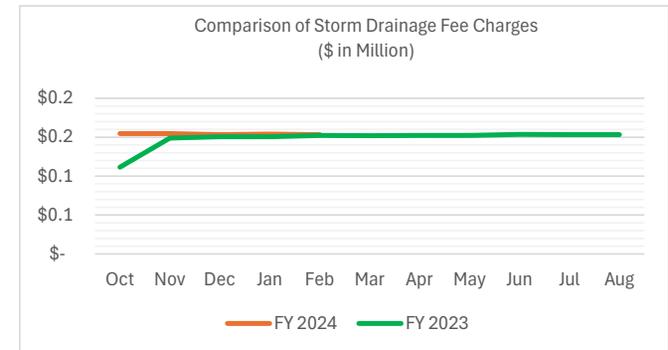
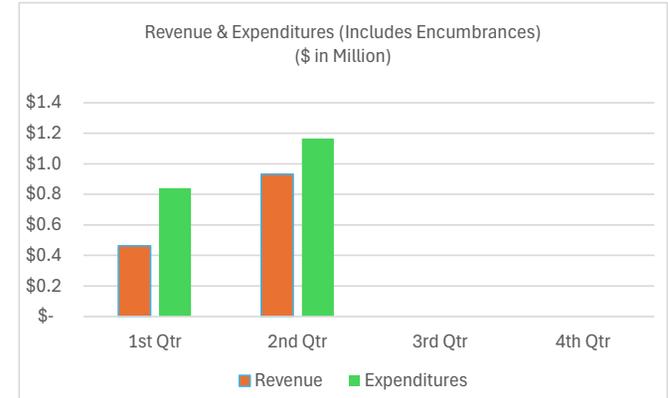
**KEY TRENDS**

1. Wastewater Service Sales through March 31, totaled \$5,955,560 or 54.7% of approved budget for the year.
2. Year to date revenue and transfers-in from all sources for the Wastewater Utility Fund through March 31, totaled \$6,456,757 or 57.9% of approved budget for the year.
3. Operations & Contract Services through March 31, totaled \$1,348,718 or 43.8% of approved budget.
4. Total expenditures and transfers-out for the Wastewater Utility Fund through March 31, totaled \$4,789,032 or 46.2% of approved budget.
5. Ending fund balance for the Wastewater Fund totaled \$11,900,625.



City of Kyle, Texas  
**EXECUTIVE DASHBOARD - STORM DRAINAGE UTILITY FUND**  
 For the 6-Month Period Ending March 31, 2024

Revenue/Expenditure Description	FY 2024 Approved Budget	Actuals Thru 3/31/2024	\$ Budget Remaining at 3/31/2024	% Budget Remaining at 3/31/2024
Beginning Fund Balance at 10-1-2023	\$ 1,257,406	\$ 1,257,406	\$ 1,257,406	
<b>REVENUES &amp; TRANSFERS-IN</b>				
Drainage Fee - Residential	\$ 888,900	\$ 444,220	\$ 444,680	50.0%
Drainage Fee - Commercial	1,007,900	453,567	554,333	55.0%
Floodplain Development Review Fee	-	-	-	0.0%
Interest and Other	5,500	34,664	(29,164)	-530.2%
Transfers-In	-	-	-	0.0%
<b>Total Revenues &amp; Transfers-in:</b>	<b>\$ 1,902,300</b>	<b>\$ 932,451</b>	<b>\$ 969,849</b>	<b>51.0%</b>
<b>EXPENDITURES &amp; TRANSFERS-OUT</b>				
Personnel Services	\$ 1,184,977	\$ 537,571	\$ 647,406	54.6%
Operations & Contract Services	274,465	112,310	162,155	59.1%
Materials & Supplies	52,845	16,664	36,181	68.5%
Capital Outlay (Non-CIP)	260,000	-	260,000	100.0%
Transfers-Out	500,000	500,000	-	0.0%
<b>Total Expenditures &amp; Transfers-Out:</b>	<b>\$ 2,272,287</b>	<b>\$ 1,166,544</b>	<b>\$ 1,105,742</b>	<b>48.7%</b>
<b>Ending Fund Balance</b>	<b>\$ 887,419</b>	<b>\$ 1,023,312</b>	<b>\$ 1,121,513</b>	



**KEY TRENDS**

- Storm Drainage Fee Charges through March 31, totaled \$897,787 or 47.3% of approved budget for the year.
- Year to date revenue and transfers-in from all sources for the Storm Drainage Utility Fund through March 31, totaled \$932,451 or 49% of approved budget for the year.
- Personnel Services through March 31, totaled \$537,571 or 45.4% of approved budget.
- Total expenditures and transfers-out for the Storm Drainage Utility Fund through March 31, totaled \$1,166,544 or 51.3% of approved budget.
- Ending fund balance for the Storm Drainage Fund totaled \$1,023,312.

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# Section 2

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## **City of Kyle, Texas Financial Status Report For 2<sup>nd</sup> Quarter Ending March 31, 2024**

This section of the report is designed for internal use and does not include all of the funds and accounts included in the City of Kyle's accounting and reporting system for its operations. The financial information provided throughout this quarterly financial status report is unaudited. For a complete audited financial report, please refer to the City of Kyle's Annual Comprehensive Financial Report (ACFR), readily available on the City's webpage at:

<https://www.cityofkyle.com/finance/city-kyle-financial-audits>

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## **Financial Summary**

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**City of Kyle, Texas**  
**Fund Summary Budget Status Report**  
**GENERAL FUND (1100)**

						<u>Budget to Actual Variance</u>		
	<u>Actual 2021-22</u>	<u>Actual 2022-23</u>	<u>Approved Budget 2023-24</u>	<u>Year to Date w/Encumbrance 3/31/2024</u>	<u>Current Year Estimate 2023-24</u>	<u>YTD As % of Budget</u>	<u>Budget Remaining</u>	<u>% of Budget Remaining</u>
<b>BEGINNING FUND BALANCE</b>	\$ 21,025,709	\$ 32,928,475	\$ 34,418,418	\$ 34,418,418	\$ 34,418,418			
<b>REVENUE</b>								
General Revenue								
1 Property Taxes	\$ 14,107,565	\$ 16,081,172	\$ 18,410,580	\$ 16,711,816	\$ 18,410,580	90.77%	\$ 1,698,764	9.23%
2 Sales Taxes	14,680,011	16,402,990	17,498,571	8,853,591	17,722,081	50.60%	8,644,980	49.40%
3 Other Taxes	2,621,372	380,760	245,000	203,390	247,051	83.02%	41,610	16.98%
4 Gross Receipts & Franchise Fees	2,976,600	3,311,819	3,082,498	1,835,371	3,099,575	59.54%	1,247,127	40.46%
5 Charges for Services	4,267,474	4,739,820	5,041,400	2,460,635	5,041,755	48.81%	2,580,765	51.19%
6 Fines and Forfeitures	510,496	449,508	530,000	200,927	530,000	37.91%	329,073	62.09%
7 Licenses, Fees and Permits	7,872	16,622	9,500	3,739	9,635	39.36%	5,761	60.64%
8 Library Revenue	57,690	60,257	50,000	25,498	52,308	51.00%	24,502	49.00%
9 Special Events	9,457	97,615	116,100	1,095	31,870	0.94%	115,005	99.06%
10 Police Department Revenue	12,084	16,171	11,900	6,038	11,900	50.74%	5,862	49.26%
11 Interest and Other	1,232,772	4,591,688	4,429,590	1,418,982	4,434,328	32.03%	3,010,608	67.97%
12 PID Administration Fee	48,068	3,857	-	3,370	3,370	0.00%	(3,370)	0.00%
Total General Revenue:	<u>\$ 40,531,460</u>	<u>\$ 46,152,277</u>	<u>\$ 49,425,139</u>	<u>\$ 31,724,452</u>	<u>\$ 49,594,453</u>	<u>64.19%</u>	<u>\$ 17,700,687</u>	<u>35.81%</u>
Community Development Revenue								
13 Construction Inspection	\$ 6,991,820	\$ 5,862,577	\$ 8,199,712	\$ 3,183,527	\$ 8,198,802	38.82%	\$ 5,016,185	61.18%
14 Land Use Planning & Review	2,970,856	1,924,144	3,239,057	707,776	3,250,557	21.85%	2,531,281	78.15%
Total Community Development Revenue:	<u>\$ 9,962,675</u>	<u>\$ 7,786,722</u>	<u>\$ 11,438,769</u>	<u>\$ 3,891,303</u>	<u>\$ 11,449,359</u>	<u>34.02%</u>	<u>\$ 7,547,466</u>	<u>65.98%</u>
Recreation Programs Revenue								
15 Recreation Program	\$ 98,786	\$ 124,782	\$ 117,500	\$ 15,558	\$ 117,312	13.24%	\$ 101,942	86.76%
16 Recreation Special Events	52,423	42,467	45,000	23,827	57,752	52.95%	21,173	47.05%
17 Swimming Pool	14,191	23,933	43,500	-	43,500	0.00%	43,500	100.00%
Total Recreation Programs Revenue:	<u>\$ 165,401</u>	<u>\$ 191,183</u>	<u>\$ 206,000</u>	<u>\$ 39,385</u>	<u>\$ 218,564</u>	<u>19.12%</u>	<u>\$ 166,615</u>	<u>80.88%</u>
<b>TOTAL REVENUE</b>	<u>\$ 50,659,536</u>	<u>\$ 54,130,181</u>	<u>\$ 61,069,908</u>	<u>\$ 35,655,140</u>	<u>\$ 61,262,377</u>	<u>58.38%</u>	<u>\$ 25,414,768</u>	<u>41.62%</u>
Transfers In:								
18 Transfer In - TIRZ #2	\$ 139,588	\$ 250,000	\$ 400,000	\$ 400,000	\$ 400,000	100.00%	\$ -	0.00%
19 Transfer In - Water Operating	650,000	650,000	650,000	650,000	650,000	100.00%	-	0.00%
20 Transfer In - Wastewater Operating	650,000	650,000	650,000	650,000	650,000	100.00%	-	0.00%
21 Transfer In - Court Security	25,000	15,000	15,000	15,000	15,000	100.00%	-	0.00%
22 Transfer In - Hotel Occupancy Fund	357,111	400,317	421,313	421,313	421,313	100.00%	-	0.00%
23 Transfer In - Emergency Reserve Fund	-	-	-	-	-	0.00%	-	0.00%
24 Transfer In - 2020 GO Bond Fund	-	677,002	-	-	-	0.00%	-	0.00%
25 Transfer In - 2022 GO Bond Fund	-	-	-	-	-	0.00%	-	0.00%
26 Transfer In - GF/CIP	-	-	-	-	-	0.00%	-	0.00%
27 Transfer In - Plum Creek PH II	250,000	100,000	-	-	-	0.00%	-	0.00%
Total Transfer In:	<u>\$ 2,071,699</u>	<u>\$ 2,742,319</u>	<u>\$ 2,136,313</u>	<u>\$ 2,136,313</u>	<u>\$ 2,136,313</u>	<u>100.00%</u>	<u>\$ -</u>	<u>0.00%</u>
<b>TOTAL REVENUE AND TRANSFERS IN:</b>	<u>\$ 52,731,235</u>	<u>\$ 56,872,500</u>	<u>\$ 63,206,221</u>	<u>\$ 37,791,453</u>	<u>\$ 63,398,690</u>	<u>59.79%</u>	<u>\$ 25,414,768</u>	<u>40.21%</u>

						<u>Budget to Actual Variance</u>													
						<u>YTD As % of</u>	<u>Budget</u>	<u>% of Budget</u>											
						<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>w/Encumbrance</u>	<u>Current Year</u>	<u>Estimate</u>	<u>2023-24</u>							
						<u>Actual</u>	<u>Actual</u>	<u>Approved</u>	<u>Year to Date</u>	<u>Current Year</u>	<u>Estimate</u>	<u>2023-24</u>							
						<u>2021-22</u>	<u>2022-23</u>	<u>Budget</u>	<u>3/31/2024</u>	<u>Estimate</u>	<u>2023-24</u>	<u>2023-24</u>	<u>2023-24</u>	<u>2023-24</u>	<u>2023-24</u>	<u>2023-24</u>	<u>2023-24</u>	<u>2023-24</u>	<u>2023-24</u>
<b>EXPENDITURES</b>																			
Mayor and Council																			
1	Mayor	\$	223,150	\$	41,456	\$	55,550	\$	19,857	\$	56,081	35.75%	\$	35,693	64.25%				
2	Council District 1		-		28,373		51,675		15,612		52,008	30.21%		36,063	69.79%				
3	Council District 2		-		28,487		51,675		18,474		53,046	35.75%		33,201	64.25%				
4	Council District 3		-		24,483		51,675		10,727		52,008	20.76%		40,948	79.24%				
5	Council District 4		-		22,935		51,675		13,742		51,675	26.59%		37,933	73.41%				
6	Council District 5		-		31,469		51,675		13,201		51,675	25.55%		38,473	74.45%				
7	Council District 6		-		23,814		51,675		10,624		51,675	20.56%		41,051	79.44%				
Total Mayor and Council:						\$	223,150	\$	201,018	\$	365,597		\$	102,236	27.96%	\$	263,361	72.04%	
8	City Attorney's Office	\$	-	\$	-	\$	-	\$	34,439	\$	161,048	0.00%	\$	(34,439)	0.00%				
9	City Manager's Office	\$	1,470,121	\$	906,681	\$	1,657,673	\$	613,544	\$	1,750,353	37.01%	\$	1,044,129	62.99%				
Administrative Services																			
10	Administration	\$	-	\$	-	\$	-	\$	60,952	\$	196,328	0.00%	\$	(60,952)	0.00%				
11	Purchasing		-		-		-		-		-	0.00%		-	0.00%				
12	311 - Customer Services		-		-		-		-		-	0.00%		-	0.00%				
13	Municipal Court		409,126		503,450		501,969		302,174		530,790	60.20%		199,795	0.00%				
14	Human Resources		478,677		661,234		887,128		449,365		922,248	50.65%		437,763	49.35%				
15	Payroll		-		-		-		-		-	0.00%		-	0.00%				
Total Administrative Services						\$	887,802	\$	1,164,684	\$	1,389,097		\$	812,491	58.49%	\$	576,606	41.51%	
16	City Secretary's Office	\$	216,682	\$	407,384	\$	610,640	\$	277,073	\$	599,599	45.37%	\$	333,567	54.63%				
17	Information Technology Services	\$	1,093,438	\$	1,014,259	\$	1,296,925	\$	583,036	\$	1,365,231	44.96%	\$	713,889	55.04%				
18	Communications	\$	430,799	\$	503,535	\$	732,468	\$	358,075	\$	791,831	48.89%	\$	374,393	51.11%				
Community Development																			
19	Building Inspection Division	\$	3,213,096	\$	4,002,584	\$	4,635,532	\$	1,778,620	\$	4,532,757	38.37%	\$	2,856,913	61.63%				
20	Planning Division		515,758		1,158,662		1,479,618		572,154		1,607,844	38.67%		907,464	61.33%				
21	Code Enforcement		-		-		433,268		113,476		364,795	26.19%		319,792	73.81%				
Total Community Development						\$	3,728,854	\$	5,161,246	\$	6,548,418		\$	2,464,250	37.63%	\$	4,084,168	62.37%	
22	Economic Development	\$	430,512	\$	371,168	\$	788,897	\$	298,723	\$	820,442	37.87%	\$	490,174	62.13%				
23	Financial Services	\$	1,144,157	\$	1,361,840	\$	2,412,860	\$	845,996	\$	1,911,052	35.06%	\$	1,566,865	64.94%				
Total Financial Services:						\$	1,144,157	\$	1,361,840	\$	2,412,860		\$	845,996	35.06%	\$	1,566,865	64.94%	
Parks and Recreation																			
24	Administration	\$	270,465	\$	403,594	\$	540,345	\$	238,556	\$	550,659	44.15%	\$	301,789	55.85%				
25	Recreation Programs		609,765		889,696		1,139,613		312,184		983,244	27.39%		827,429	72.61%				
26	Aquatic Program		125,119		187,804		229,282		5,615		196,957	2.45%		223,667	97.55%				
27	Special Events		147,457		672,011		546,313		169,134		546,043	30.96%		377,179	69.04%				
28	Parks Maintenance & Operations		1,174,339		1,735,452		2,185,518		1,071,680		2,353,786	49.04%		1,113,838	50.96%				
29	Parks Trails		-		-		-		-		-	0.00%		-	0.00%				
30	Beautification		1,017,446		1,579,909		2,101,959		748,553		2,040,963	35.61%		1,353,406	64.39%				
Total Parks and Recreation:						\$	3,344,591	\$	5,468,467	\$	6,743,030		\$	2,545,722	37.75%	\$	4,197,308	62.25%	
31	Library Services	\$	842,097	\$	1,003,546	\$	1,184,552	\$	513,015	\$	1,115,488	43.31%	\$	671,537	56.69%				
Police Department																			

		<b>Budget to Actual Variance</b>							
		<b>Actual</b>	<b>Actual</b>	<b>Approved</b>	<b>Year to Date</b>	<b>Current Year</b>	<b>YTD As % of</b>	<b>Budget</b>	<b>% of Budget</b>
		<b>2021-22</b>	<b>2022-23</b>	<b>Budget</b>	<b>w/Encumbrance</b>	<b>Estimate</b>	<b>Budget</b>	<b>Remaining</b>	<b>Remaining</b>
				<b>2023-24</b>	<b>3/31/2024</b>	<b>2023-24</b>			
32	Office of the Police Chief	\$ 8,442,985	\$ 10,196,169	\$ 1,231,954	\$ 363,084	\$ 1,081,744	29.47%	\$ 868,870	70.53%
33	CIB - Criminal Investigations Division	\$ -	\$ -	\$ 903,609	\$ 395,718	\$ 849,201	43.79%	\$ 507,890	56.21%
34	CIB - Narcotics Division	-	-	269,765	78,144	189,534	28.97%	191,621	71.03%
35	CIB - Forensics & Evidence Division	-	-	233,487	122,230	243,926	52.35%	111,257	47.65%
36	CIB - Victim Services Division	-	-	182,291	74,545	177,974	40.89%	107,746	59.11%
37	CIB - Crime Analysis Division	-	-	127,923	62,653	128,510	48.98%	65,270	51.02%
	Criminal Investigations Bureau (CIB)	\$ -	\$ -	\$ 1,717,075	\$ 733,289	\$ 1,589,145	42.71%	\$ 983,785	57.29%
38	OB - Patrol	\$ -	\$ -	\$ 8,275,457	\$ 3,531,808	\$ 7,154,834	42.68%	\$ 4,743,649	57.32%
39	OB - Traffic Patrol	-	-	755,225	287,584	657,245	38.08%	467,641	61.92%
	Operations Bureau (OB)	\$ -	\$ -	\$ 9,030,682	\$ 3,819,392	\$ 7,812,079	42.29%	\$ 5,211,290	57.71%
40	Administrative Services Bureau (ASB)	\$ 1,702,637	\$ 969,017	\$ 442,916	\$ 146,169	\$ 346,795	33.00%	\$ 296,747	67.00%
41	Emergency Communications Bureau (ECB)	\$ -	\$ 1,474,976	\$ 2,109,439	\$ 812,194	\$ 1,909,153	38.50%	\$ 1,297,246	61.50%
42	Records Bureau (RB)	\$ -	\$ -	\$ 551,369	\$ 265,536	\$ 551,786	48.16%	\$ 285,833	51.84%
43	ESB - Professional Standards & Community Engagement Division	\$ -	\$ -	\$ 776,444	\$ 314,076	\$ 652,143	40.45%	\$ 462,368	59.55%
44	ESB - Training & Mental Health	-	-	810,186	282,228	657,932	34.83%	527,958	65.17%
45	ESB - Neighborhood Services - Animal Control	-	-	903,089	240,187	831,089	26.60%	662,902	73.40%
	Executive Services Bureau (ESB)	\$ -	\$ -	\$ 2,489,719	\$ 836,490	\$ 2,141,164	33.60%	1,653,229	66.40%
46	Emergency Management	\$ -	\$ 109,764	\$ 339,992	\$ 72,321	\$ 355,881	21.27%	\$ 267,671	78.73%
	<b>Total Police Department:</b>	<b>\$ 10,145,622</b>	<b>\$ 12,749,927</b>	<b>\$ 17,913,145</b>	<b>\$ 7,048,476</b>	<b>\$ 15,787,747</b>	<b>39.35%</b>	<b>\$ 10,864,669</b>	<b>60.65%</b>
	<b>Council Initiated Programs</b>								
47	Audit Services - Council Credit Cards	\$ -	\$ 43,400	\$ -	\$ -	\$ -	0.00%	\$ -	-
48	Mental Health / Behavioral Advisory Program	-	-	100,000	-	100,000	0.00%	100,000	100.00%
49	Rain Barrel Program	-	-	25,000	1,800	25,000	7.20%	23,200	92.80%
50	1st Year On Us Program	-	-	25,000	-	25,000	0.00%	25,000	100.00%
51	Public Transportation Program	148,468	314,910	450,000	170,264	450,000	37.84%	279,736	62.16%
52	Kyle Housing Authority - Housing Repairs	-	75,000	-	-	-	0.00%	-	0.00%
	<b>Total Council Initiated Programs</b>	<b>\$ 148,468</b>	<b>\$ 433,310</b>	<b>\$ 600,000</b>	<b>\$ 172,064</b>	<b>\$ 600,000</b>	<b>28.68%</b>	<b>\$ 427,936</b>	<b>71.32%</b>
	<b>Water Utilities</b>								
	<b>Public Works:</b>								
53	Street Maintenance	\$ 1,332,982	\$ 1,662,226	\$ 2,384,819	\$ 955,090	\$ 2,210,900	40.05%	\$ 1,429,728	59.95%
54	Street Construction	1,621,928	1,558,590	2,830,444	1,477,402	2,825,866	52.20%	1,353,042	47.80%
55	Facilities Maintenance & Operations	878,087	1,149,907	1,820,564	671,199	1,627,621	36.87%	1,149,365	63.13%
56	Fleet	-	-	-	-	-	0.00%	-	0.00%
	<b>Total Public Works</b>	<b>\$ 3,832,996</b>	<b>\$ 4,370,723</b>	<b>\$ 7,035,827</b>	<b>\$ 3,103,692</b>	<b>\$ 6,664,387</b>	<b>44.11%</b>	<b>\$ 3,932,136</b>	<b>55.89%</b>
57	Engineering Services	327,163	442,139	600,317	279,191	599,746	46.51%	321,126	53.49%
	<b>Total Water Utilities:</b>	<b>\$ 4,160,159</b>	<b>\$ 4,812,862</b>	<b>\$ 7,636,144</b>	<b>\$ 3,382,883</b>	<b>\$ 7,264,132</b>	<b>44.30%</b>	<b>\$ 4,253,262</b>	<b>55.70%</b>
58	Solid Waste Services (Contract)	3,764,540	3,772,269	3,321,371	1,683,589	4,664,793	50.69%	1,637,783	49.31%
	<b>Departmental Total:</b>	<b>\$ 32,030,993</b>	<b>\$ 39,332,195</b>	<b>\$ 53,200,819</b>	<b>\$ 21,735,609</b>	<b>\$ 52,026,298</b>	<b>40.86%</b>	<b>\$ 31,465,209</b>	<b>59.14%</b>
	<b>Non Departmental</b>								
59	Pay Parity (Civil Service)	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%

		<u>Budget to Actual Variance</u>							
		<u>Actual</u>	<u>Actual</u>	<u>Approved</u>	<u>Year to Date</u>	<u>Current Year</u>	<u>YTD As % of</u>	<u>Budget</u>	<u>% of Budget</u>
		<u>2021-22</u>	<u>2022-23</u>	<u>Budget</u>	<u>w/Encumbrance</u>	<u>Estimate</u>	<u>Budget</u>	<u>Remaining</u>	<u>Remaining</u>
				<u>2023-24</u>	<u>3/31/2024</u>	<u>2023-24</u>			
60	Pay Parity (Non-Civil Service)	-	-	307,813	-	-	0.00%	307,813	100.00%
61	Leave Buy Back Program	-	-	-	-	-	0.00%	-	0.00%
62	Workers Compensation	114,818	198,487	200,203	210,203	210,203	104.99%	(10,000)	-4.99%
63	State Unemployment Taxes	-	-	-	-	-	0.00%	-	0.00%
64	Tuition Reimbursement	1,145	2,220	10,000	-	10,000	0.00%	10,000	100.00%
65	Insurance & Bonds	229,803	261,014	263,800	437,992	437,992	166.03%	(174,192)	-66.03%
66	Services - KAYAC	-	-	10,000	613	10,000	6.13%	9,387	93.87%
67	Services - Household Hazardous Waste (San Marcos)	-	-	18,000	-	18,000	0.00%	18,000	100.00%
<b>Total Non Departmental</b>		<b>\$ 352,427</b>	<b>\$ 475,560</b>	<b>\$ 893,366</b>	<b>\$ 704,878</b>	<b>\$ 769,744</b>	<b>78.90%</b>	<b>\$ 188,488</b>	<b>21.10%</b>
<b>Economic Incentive Program</b>									
68	Seton & SCC Kyle Partners (ST)	\$ 572,353	\$ 615,464	\$ 590,000	\$ 287,674	\$ 580,348	48.76%	\$ 302,326	51.24%
69	DDR DB Kyle, LP (ST)	389,124	395,052	481,900	209,605	209,605	43.50%	272,295	56.50%
70	RR HPI, LP (PT)	91,851	176,401	255,000	222,672	222,672	87.32%	32,328	12.68%
71	Majestic Kyle, LLC (PT)	-	-	125,000	-	-	0.00%	125,000	100.00%
72	ENF Technology, LLC (PT)	-	105,743	225,000	-	109,584	0.00%	225,000	100.00%
73	Yarrington Logistics Owner, LP (PT)	-	-	-	-	261,300	0.00%	-	0.00%
74	Costco Wholesale Corporation (ST)	-	-	300,000	301,688	650,000	100.56%	(1,688)	-0.56%
75	Cornbread Ventures LLC (Ztejas) (PT & ST)	-	-	-	-	-	0.00%	-	0.00%
76	Flavor Profile, LLC (Spoon & Fork) (ST)	-	-	-	-	-	0.00%	-	0.00%
77	CSW KC II, LLC (PT & ST)	-	-	-	-	-	0.00%	-	0.00%
78	BFS Group, LLC (ST)	-	-	-	-	-	0.00%	-	0.00%
79	Newquest Equity, L.C. (PT & ST)	-	-	-	-	-	0.00%	-	0.00%
80	Kyle TX Retail Owner, LLC (Sprouts) (PT & ST)	-	-	-	-	-	0.00%	-	0.00%
81	Usher and Lay Management II, LLC (Walk On's) (ST)	-	-	-	-	-	0.00%	-	0.00%
<b>Total Economic Incentive Program</b>		<b>\$ 1,053,328</b>	<b>\$ 1,292,659</b>	<b>\$ 1,976,900</b>	<b>\$ 1,021,639</b>	<b>\$ 2,033,509</b>	<b>51.68%</b>	<b>\$ 955,261</b>	<b>48.32%</b>
<b>TOTAL EXPENDITURES:</b>		<b>\$ 33,436,748</b>	<b>\$ 41,100,415</b>	<b>\$ 56,071,085</b>	<b>\$ 23,462,126</b>	<b>\$ 54,829,551</b>	<b>41.84%</b>	<b>\$ 32,608,958</b>	<b>58.16%</b>

		Budget to Actual Variance							
		Actual	Actual	Approved	Year to Date	Current Year	YTD As % of	Budget	% of Budget
		2021-22	2022-23	Budget	w/Encumbrance	Estimate	Budget	Remaining	Remaining
				2023-24	3/31/2024	2023-24			
TRANSFERS OUT:									
82	Transfer Out - Health Benefits Trust Fund	\$ 200,000	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
83	Transfer Out - Grant Fund	-	-	-	-	-	0.00%	-	0.00%
84	Transfer Out - Victims Coordinator Match	18,617	49,384	22,500	22,500	22,500	100.00%	-	0.00%
85	Transfer Out - Healthcare Fund (Self-funded)	-	-	-	-	-	0.00%	-	0.00%
86	Transfer Out - G/F CIP Projects	6,026,462	4,804,152	13,965,561	13,965,561	13,965,561	100.00%	-	0.00%
87	Transfer Out - G/F CIP (Downtown Mixed-Use Bldg & City Sq)	-	7,100,000	-	-	-	0.00%	-	0.00%
88	Transfer Out - Water Utility Fund	-	-	-	-	-	0.00%	-	0.00%
89	Transfer Out - Storm Drainage Fund	525,000	-	-	-	-	0.00%	-	0.00%
90	Transfer Out - 2022 GO Road Bond Fund	350,000	-	-	-	-	0.00%	-	0.00%
91	Transfer Out - 2020 GO Bond Fund	-	677,002	-	-	-	0.00%	-	0.00%
92	Transfer Out - TIRZ #1 M&O	-	971,700	971,700	971,700	971,700	100.00%	-	0.00%
93	Transfer Out - TIRZ #2 M&O	343,369	597,313	872,959	710,408	710,408	81.38%	162,551	18.62%
94	Transfer Out - TIRZ #3 M&O	-	1	1	4	4	404.00%	(3)	-304.00%
95	Transfer Out - TIRZ #4 M&O	-	-	-	12,613	12,613	0.00%	-	0.00%
96	Transfer Out - TIRZ #5 M&O	-	-	-	70	70	0.00%	-	0.00%
97	Transfer Out - TIRZ #6 M&O	-	-	-	-	-	0.00%	-	0.00%
98	Transfer Out - Heroes Memorial Fund	438,030	440,000	-	-	-	0.00%	-	0.00%
99	Transfer Out - Central Park & Trails	-	260,000	-	-	-	0.00%	-	0.00%
TOTAL TRANSFERS OUT:		<u>\$ 7,901,478</u>	<u>\$ 14,899,552</u>	<u>\$ 15,832,721</u>	<u>\$ 15,682,856</u>	<u>\$ 15,682,856</u>	<u>99.05%</u>	<u>\$ 162,548</u>	<u>1.03%</u>
TOTAL EXPENDITURES & TRANSFERS OUT		<u>\$ 41,338,226</u>	<u>\$ 55,999,967</u>	<u>\$ 71,903,806</u>	<u>\$ 39,144,982</u>	<u>\$ 70,512,407</u>	<u>54.44%</u>	<u>\$ 32,771,506</u>	<u>45.58%</u>
TOTAL REVENUE & TRANSFERS-IN		<u>\$ 11,393,009</u>	<u>\$ 872,533</u>	<u>\$ (8,697,585)</u>	<u>\$ (1,353,529)</u>	<u>\$ (7,113,717)</u>			
IN EXCESS (DEFICIT) OVER EXPENDITURES									
<b>ESTIMATED ENDING FUND BALANCE</b>		<u><b>\$ 32,928,475</b></u>	<u><b>\$ 34,418,418</b></u>	<u><b>\$ 25,720,833</b></u>	<u><b>\$ 33,064,889</b></u>	<u><b>\$ 27,304,701</b></u>			

**City of Kyle, Texas**  
**Fund Summary Budget Status Report**  
**WATER UTILITY FUND (3100)**

						<u>Budget to Actual Variance</u>		
	<u>Actual</u> <u>2021-22</u>	<u>Actual</u> <u>2022-23</u>	<u>Approved</u> <u>Budget</u> <u>2023-24</u>	<u>Year to Date</u> <u>w/Encumbrance</u> <u>3/31/2024</u>	<u>Current Year</u> <u>Estimate</u> <u>2023-24</u>	<u>YTD As % of</u> <u>Budget</u>	<u>Budget</u> <u>Remaining</u>	<u>% of Budget</u> <u>Remaining</u>
BEGINNING FUND BALANCE	\$ 10,350,909	\$ 9,636,116	\$ 13,738,534	\$ 13,738,534	\$ 13,738,534			
<b>REVENUE:</b>								
1 Water Sales	\$ 16,481,051	\$ 18,125,215	\$ 16,754,000	\$ 8,131,036	\$ 16,472,695	48.53%	\$ 8,622,965	51.47%
2 Misc Water Charges	693,492	925,179	730,000	568,886	940,017	77.93%	161,114	22.07%
3 Interest and Other	51,533	53,985	50,000	452,543	916,311	905.09%	(402,543)	-805.09%
TOTAL REVENUE:	<u>\$ 17,226,076</u>	<u>\$ 19,104,379</u>	<u>\$ 17,534,000</u>	<u>\$ 9,152,465</u>	<u>\$ 18,329,024</u>	<u>52.20%</u>	<u>\$ 8,381,535</u>	<u>47.80%</u>
<b>TRANSFERS IN:</b>								
4 Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL TRANSFERS IN:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>0.00%</u>
<b>TOTAL REVENUE AND TRANSFERS IN:</b>	<u>\$ 17,226,076</u>	<u>\$ 19,104,379</u>	<u>\$ 17,534,000</u>	<u>\$ 9,152,465</u>	<u>\$ 18,329,024</u>	<u>52.20%</u>	<u>\$ 8,381,535</u>	<u>47.80%</u>
<b>EXPENDITURES:</b>								
Administrative Services								
5 Utility Billing	\$ 814,140	\$ 1,153,399	\$ 1,549,117	\$ 648,862	\$ 1,306,581	41.89%	\$ 900,255	58.11%
Water Utilities								
Public Works:								
6 Administration	\$ 879,017	\$ 990,533	\$ 1,155,702	\$ 618,836	\$ 1,237,572	53.55%	\$ 536,865	46.45%
7 Facility Maintenance	30,304	35,992	61,008	15,238	62,125	24.98%	45,770	75.02%
Total Public Works	<u>\$ 909,321</u>	<u>\$ 1,026,526</u>	<u>\$ 1,216,709</u>	<u>\$ 634,074</u>	<u>\$ 1,299,696</u>	<u>52.11%</u>	<u>\$ 582,635</u>	<u>47.89%</u>
Water Utilities:								
8 Water Operations	\$ 2,359,669	\$ 2,685,824	\$ 3,825,791	\$ 1,580,190	\$ 3,503,232	41.30%	\$ 2,245,601	58.70%
9 Water Supply	7,870,185	8,800,066	8,936,948	2,733,505	7,493,922	30.59%	6,203,443	69.41%
10 Engineering	217,100	310,784	421,992	149,204	362,750	35.36%	272,788	64.64%
Total Water Utilities	<u>\$ 10,446,954</u>	<u>\$ 11,796,675</u>	<u>\$ 13,184,731</u>	<u>\$ 4,462,899</u>	<u>\$ 11,359,903</u>	<u>33.85%</u>	<u>\$ 8,721,832</u>	<u>66.15%</u>
Total Water Utilities	<u>\$ 11,356,274</u>	<u>\$ 12,823,201</u>	<u>\$ 14,401,440</u>	<u>\$ 5,096,973</u>	<u>\$ 12,659,599</u>	<u>35.39%</u>	<u>\$ 9,304,467</u>	<u>64.61%</u>
11 Non-Departmental	\$ 150,508	\$ 167,319	\$ 173,970	\$ 73,552	\$ 106,052	42.28%	\$ 100,418	57.72%
TOTAL EXPENDITURES:	<u>\$ 12,320,923</u>	<u>\$ 14,143,919</u>	<u>\$ 16,124,526</u>	<u>\$ 5,819,387</u>	<u>\$ 14,072,233</u>	<u>36.09%</u>	<u>\$ 10,305,139</u>	<u>63.91%</u>
<b>TRANSFERS OUT:</b>								
12 Transfers Out - General Fund	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000	100.00%	\$ -	0.00%
13 Transfers Out - CIP	550,000	500,000	500,000	500,000	500,000	100.00%	-	0.00%
14 Transfers Out - Debt Service	-	257,982	398,326	398,326	398,326	100.00%	-	0.00%
15 Transfers Out - Heroes Memorial Fund	99,002	-	-	-	-	0.00%	-	0.00%
16 Transfers Out - WW Impact	-	-	-	-	-	0.00%	-	0.00%
17 Transfer Out - Water Impact Fees CIP	4,500,000	-	-	-	-	0.00%	-	0.00%
TOTAL TRANSFERS OUT:	<u>\$ 5,799,002</u>	<u>\$ 1,407,982</u>	<u>\$ 1,548,326</u>	<u>\$ 1,548,326</u>	<u>\$ 1,548,326</u>	<u>100.00%</u>	<u>\$ -</u>	<u>0.00%</u>
<b>TOTAL EXPENDITURES &amp; TRANSFERS OUT</b>	<u>\$ 18,119,925</u>	<u>\$ 15,551,901</u>	<u>\$ 17,672,852</u>	<u>\$ 7,367,713</u>	<u>\$ 15,620,559</u>	<u>41.69%</u>	<u>\$ 10,305,139</u>	<u>58.31%</u>

	Actual 2021-22	Actual 2022-23	Approved Budget 2023-24	Year to Date w/Encumbrance 3/31/2024	Current Year Estimate 2023-24	Budget to Actual Variance		
						YTD As % of Budget	Budget Remaining	% of Budget Remaining
TOTAL REVENUE & TRANSFERS-IN IN EXCESS (DEFICIT) OVER EXPENDITURES	\$ (893,849)	\$ 3,552,478	\$ (138,852)	\$ 1,784,752	\$ 2,708,465			
ESTIMATED ENDING FUND BALANCE	\$ 9,636,116	\$ 13,738,534	\$ 13,599,682	\$ 15,523,286	\$ 16,446,999			

**City of Kyle, Texas**  
**Fund Summary Budget Status Report**  
**WASTEWATER UTILITY FUND (3110)**

	Actual 2021-22	Actual 2022-23	Approved Budget 2023-24	Year to Date w/Encumbrance 3/31/2024	Current Year Estimate 2023-24	Budget to Actual Variance		
						YTD As % of Budget	Budget Remaining	% of Budget Remaining
BEGINNING FUND BALANCE	\$ 5,081,949	\$ 9,131,982	\$ 10,232,900	\$ 10,232,900	\$ 10,232,900			
<b>REVENUE:</b>								
1 Wastewater Service Charges	\$ 10,061,907	\$ 11,512,887	\$ 10,887,800	\$ 5,955,560	\$ 11,950,859	54.70%	\$ 4,932,240	45.30%
2 Misc Wastewater Charges	328,983	515,507	235,000	248,557	487,781	105.77%	(13,557)	-5.77%
3 Interest and Other	25,333	22,283	20,000	252,640	270,000	1263.20%	(232,640)	-1163.20%
<b>TOTAL REVENUE:</b>	<b>\$ 10,416,223</b>	<b>\$ 12,050,677</b>	<b>\$ 11,142,800</b>	<b>\$ 6,456,757</b>	<b>\$ 12,708,640</b>	<b>57.95%</b>	<b>\$ 4,686,043</b>	<b>42.05%</b>
TOTAL TRANSFERS IN:	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
<b>TOTAL REVENUE AND TRANSFERS IN:</b>	<b>\$ 10,416,223</b>	<b>\$ 12,050,677</b>	<b>\$ 11,142,800</b>	<b>\$ 6,456,757</b>	<b>\$ 12,708,640</b>	<b>57.95%</b>	<b>\$ 4,686,043</b>	<b>42.05%</b>
<b>EXPENDITURES:</b>								
Administrative Services								
4 Utility Billing	\$ 537,919	\$ 734,722	\$ 871,456	\$ 417,946	\$ 744,334	47.96%	\$ 453,509	52.04%
Water Utilities								
Public Works:								
5 Facility Maintenance	\$ 30,297	\$ 35,992	\$ 60,975	\$ 15,238	\$ 60,328	24.99%	\$ 45,737	75.01%
6 Administration	836,043	946,918	1,116,082	601,022	1,207,873	53.85%	515,059	46.15%
Total Public Works	\$ 866,340	\$ 982,910	\$ 1,177,057	\$ 616,260	\$ 1,268,201	52.36%	\$ 560,796	47.64%
Water Utilities:								
7 Wastewater Operations	\$ 1,201,503	\$ 1,290,409	\$ 1,617,210	\$ 540,927	\$ 1,253,107	33.45%	\$ 1,076,283	66.55%
8 WW Treatment Plant Operations	2,092,788	1,891,746	2,922,853	1,218,671	2,724,123	41.69%	1,704,182	58.31%
9 Engineering	291,178	301,628	767,812	310,401	705,866	40.43%	457,412	59.57%
Total Water Utilities	\$ 3,585,470	\$ 3,483,784	\$ 5,307,875	\$ 2,069,999	\$ 4,683,095	39.00%	\$ 3,237,877	61.00%
Total Water Utilities	\$ 4,451,810	\$ 4,466,693	\$ 6,484,932	\$ 2,686,259	\$ 5,951,296	41.42%	\$ 3,798,673	58.58%
10 Non-Departmental	\$ 146,162	\$ 168,356	\$ 136,518	\$ 49,054	\$ 111,589	35.93%	\$ 87,464	64.07%
11 Penalties & Interest	\$ -	\$ (100,736)	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%
12 2020 Series GO Interest	-	1,000,100	1,129,600	423,600	1,129,600	37.50%	706,000	62.50%
13 2020 Series GO Principal	-	-	535,000	-	520,000	0.00%	535,000	100.00%
<b>TOTAL EXPENDITURES:</b>	<b>\$ 5,135,891</b>	<b>\$ 6,269,136</b>	<b>\$ 9,157,505</b>	<b>\$ 3,576,859</b>	<b>\$ 8,456,819</b>	<b>39.06%</b>	<b>\$ 5,580,646</b>	<b>60.94%</b>
<b>TRANSFERS OUT:</b>								
14 Transfers Out - General Fund	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000	\$ 650,000	100.00%	\$ -	0.00%
15 Transfers Out - CIP	475,269	500,000	500,000	500,000	500,000	100.00%	-	0.00%
16 Transfers Out - CIP WW Impact Fee	1,500,000	-	-	-	-	0.00%	-	0.00%
17 Transfers Out - Debt Service	-	40,332	62,173	62,173	62,173	100.00%	-	0.00%
18 Transfer Out - WWTP 2020 CO	-	3,012,751	-	-	-	-	-	-
<b>TOTAL TRANSFERS OUT:</b>	<b>\$ 2,625,269</b>	<b>\$ 4,203,083</b>	<b>\$ 1,212,173</b>	<b>\$ 1,212,173</b>	<b>\$ 1,212,173</b>	<b>100.00%</b>	<b>\$ -</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS OUT</b>	<b>\$ 7,761,160</b>	<b>\$ 10,472,219</b>	<b>\$ 10,369,678</b>	<b>\$ 4,789,032</b>	<b>\$ 9,668,992</b>	<b>46.18%</b>	<b>\$ 5,580,646</b>	<b>53.82%</b>

	Actual 2021-22	Actual 2022-23	Approved Budget 2023-24	Year to Date w/Encumbrance 3/31/2024	Current Year Estimate 2023-24	Budget to Actual Variance		
						YTD As % of Budget	Budget Remaining	% of Budget Remaining
TOTAL REVENUE & TRANSFERS-IN IN EXCESS (DEFICIT) OVER EXPENDITURES	\$ 2,655,064	\$ 1,578,459	\$ 773,122	\$ 1,667,725	\$ 3,039,648			
ESTIMATED ENDING FUND BALANCE	\$ 9,131,982	\$ 10,232,900	\$ 11,006,022	\$ 11,900,625	\$ 13,272,548			

**City of Kyle, Texas**  
**Fund Summary Budget Status Report**  
**STORM DRAINAGE UTILITY FUND (3120)**

	Actual 2021-22	Actual 2022-23	Approved Budget 2023-24	Year to Date w/Encumbrance 3/31/2024	Current Year Estimate 2023-24	Budget to Actual Variance			
						YTD As % of Budget	Budget Remaining	% of Budget Remaining	
BEGINNING FUND BALANCE	\$ 1,383,221	\$ 1,044,896	\$ 1,257,406	\$ 1,257,406	\$ 1,257,406				
<b>REVENUE:</b>									
1 Drainage Fee - Residential	\$ 773,428	\$ 882,930	\$ 888,900	\$ 444,220	\$ 1,228,440	49.97%	\$ 444,680	45.30%	
2 Drainage Fee - Commercial	874,249	936,011	1,007,900	453,567	1,257,134	45.00%	554,333	-5.77%	
3 Floodplain Development Application Review Fee	-	750	-	-	-	#DIV/0!	-	0.00%	
4 Misc Drainage Fee	38,037	58,555	5,500	34,664	65,500	630.25%	(29,164)	-1163.20%	
<b>TOTAL REVENUE:</b>	<b>\$ 1,685,713</b>	<b>\$ 1,878,245</b>	<b>\$ 1,902,300</b>	<b>\$ 932,451</b>	<b>\$ 2,551,074</b>	<b>49.02%</b>	<b>\$ 969,849</b>	<b>50.98%</b>	
<b>TRANSFERS IN:</b>									
5 Transfer In - G/F	\$ 525,000	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	
<b>TOTAL TRANSFERS IN:</b>	<b>\$ 525,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	
<b>TOTAL REVENUE AND TRANSFERS IN:</b>	<b>\$ 2,210,713</b>	<b>\$ 1,878,245</b>	<b>\$ 1,902,300</b>	<b>\$ 932,451</b>	<b>\$ 2,551,074</b>	<b>49.02%</b>	<b>\$ 969,849</b>	<b>50.98%</b>	
<b>EXPENDITURES:</b>									
Water Utilities									
Public Works:									
6 Administration	\$ 209,738	\$ 292,697	\$ 724,768	\$ 173,616	\$ 651,794	23.95%	\$ 551,152	76.05%	
Water Utilities:									
7 Storm Drainage Utility Operations	\$ 589,301	\$ 851,428	\$ 1,026,376	\$ 492,929	\$ 1,051,547	48.03%	\$ 533,447	51.97%	
<b>Total Water Utilities</b>	<b>\$ 799,038</b>	<b>\$ 1,144,125</b>	<b>\$ 1,751,144</b>	<b>\$ 666,544</b>	<b>\$ 1,703,341</b>	<b>38.06%</b>	<b>\$ 1,084,599</b>	<b>61.94%</b>	
8 Non-Departmental	\$ -	\$ (128)	\$ 21,143	\$ -	\$ 9,897	0.00%	\$ 21,143	100.00%	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 799,038</b>	<b>\$ 1,143,996</b>	<b>\$ 1,772,287</b>	<b>\$ 666,544</b>	<b>\$ 1,713,238</b>	<b>37.61%</b>	<b>\$ 1,105,742</b>	<b>62.39%</b>	
<b>TRANSFERS OUT:</b>									
9 Transfers Out - CIP - Priority Projects	\$ -	\$ 500,000	\$ 100,000	\$ 100,000	\$ 100,000	100.00%	\$ -	0.00%	
10 Transfer Out - Non-Point Source Water Quality Impv Project	-	140,000	-	-	-	0.00%	-	0.00%	
11 Transfers Out - CIP - Scott/Sledge Storm Drainage	-	-	400,000	400,000	400,000	100.00%	-	0.00%	
12 Transfers Out - CIP - Quail Ridge	1,500,000	-	-	-	-	0.00%	-	0.00%	
13 Transfers Out - CIP Plum Creek Channel Improvements	250,000	-	-	-	-	0.00%	-	0.00%	
<b>TOTAL TRANSFERS OUT:</b>	<b>\$ 1,750,000</b>	<b>\$ 640,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>	<b>100.00%</b>	<b>\$ -</b>	<b>0.00%</b>	
<b>TOTAL EXPENDITURES &amp; TRANSFERS OUT</b>	<b>\$ 2,549,038</b>	<b>\$ 1,783,996</b>	<b>\$ 2,272,287</b>	<b>\$ 1,166,544</b>	<b>\$ 2,213,238</b>	<b>51.34%</b>	<b>\$ 1,105,742</b>	<b>48.66%</b>	
<b>TOTAL REVENUE &amp; TRANSFERS-IN IN EXCESS (DEFICIT) OVER EXPENDITURES</b>	<b>\$ (338,325)</b>	<b>\$ 94,249</b>	<b>\$ (369,987)</b>	<b>\$ (234,094)</b>	<b>\$ 337,836</b>				
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 1,044,896</b>	<b>\$ 1,257,406</b>	<b>\$ 887,420</b>	<b>\$ 1,023,313</b>	<b>\$ 1,595,242</b>				

**All Funds Summary - City Wide  
For 6-Months Ended March 31,2024**

City of Kyle, Texas  
 ALL FUNDS SUMMARY - CITY WIDE  
 For 6-Months Ended March 31, 2024

	General Fund 1100	Water Fund 3100	Wastewater Fund 3110	Storm Drainage & Flood Risk Fund 3120	General Fund CIP Projects 1110	Health Benefits Trust Fund 1115	Plum Creek PH II 1130	Street Improvement Fund 1150
Beginning Balance	\$ 34,418,418	\$ 13,738,534	\$ 10,232,900	\$ 1,257,406	\$ 24,735,075	\$ 200,000	\$ (7,150)	\$ 1,757,560
Revenue	\$ 35,655,140	\$ 9,152,465	\$ 6,456,757	\$ 932,451	\$ 17,265	\$ -	\$ 43,500	\$ 181,353
Transfers-in	2,136,313	-	-	-	13,965,561	-	-	-
Total Revenue & Transfers-in:	<u>\$ 37,791,453</u>	<u>\$ 9,152,465</u>	<u>\$ 6,456,757</u>	<u>\$ 932,451</u>	<u>\$ 13,982,826</u>	<u>\$ -</u>	<u>\$ 43,500</u>	<u>\$ 181,353</u>
Expenditures	\$ 23,462,126	\$ 5,819,387	\$ 3,576,859	\$ 666,544	\$ 2,601,519	\$ -	\$ -	\$ 1,083,364
Transfers-Out	15,682,856	1,548,326	1,212,173	500,000	-	-	-	-
Total Expenditures & Transfers-Out:	<u>\$ 39,144,982</u>	<u>\$ 7,367,713</u>	<u>\$ 4,789,032</u>	<u>\$ 1,166,544</u>	<u>\$ 2,601,519</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,083,364</u>
Revenue in Excess of Expenditures	<u>\$ (1,353,529)</u>	<u>\$ 1,784,752</u>	<u>\$ 1,667,725</u>	<u>\$ (234,094)</u>	<u>\$ 11,381,308</u>	<u>\$ -</u>	<u>\$ 43,500</u>	<u>\$ (902,011)</u>
Estimated Ending Balance:	<u><u>\$ 33,064,889</u></u>	<u><u>\$ 15,523,286</u></u>	<u><u>\$ 11,900,625</u></u>	<u><u>\$ 1,023,313</u></u>	<u><u>\$ 36,116,382</u></u>	<u><u>\$ 200,000</u></u>	<u><u>\$ 36,350</u></u>	<u><u>\$ 855,549</u></u>

City of Kyle, Texas  
 ALL FUNDS SUMMARY - CITY WIDE  
 For 6-Months Ended March 31, 2024

	Transportation Fund 1270	Police Forfeiture Fund 1310	Police Abandoned & Unclaimed Property 1311	Police Sp. Revenue Fund 1320	Hotel Occupancy Fund 1350	Arts & Culural Commission Fund 1355	Court Sp. Revenue Technology 1400	Court Sp. Revenue Security 1410
Beginning Balance	\$ 2,557,105	\$ 91,371	\$ 7,731	\$ 28,749	\$ 761,356	\$ 2,475	\$ 23,602	\$ 2,743
Revenue	\$ 58,969	\$ 1,380	\$ -	\$ 5,291	\$ 315,596	\$ -	\$ 4,403	\$ 5,214
Transfers-in	-	-	-	-	-	65,000	-	-
Total Revenue & Transfers-in:	<u>\$ 58,969</u>	<u>\$ 1,380</u>	<u>\$ -</u>	<u>\$ 5,291</u>	<u>\$ 315,596</u>	<u>\$ 65,000</u>	<u>\$ 4,403</u>	<u>\$ 5,214</u>
Expenditures	\$ 2,239,045	\$ -	\$ -	\$ 13,325	\$ 91,182	\$ -	\$ 6,751	\$ -
Transfers-Out	-	-	-	-	486,313	-	-	15,000
Total Expenditures & Transfers-Out:	<u>\$ 2,239,045</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,325</u>	<u>\$ 577,495</u>	<u>\$ -</u>	<u>\$ 6,751</u>	<u>\$ 15,000</u>
Revenue in Excess of Expenditures	<u>\$ (2,180,076)</u>	<u>\$ 1,380</u>	<u>\$ -</u>	<u>\$ (8,034)</u>	<u>\$ (261,899)</u>	<u>\$ 65,000</u>	<u>\$ (2,349)</u>	<u>\$ (9,786)</u>
Estimated Ending Balance:	<u><u>\$ 377,029</u></u>	<u><u>\$ 92,751</u></u>	<u><u>\$ 7,731</u></u>	<u><u>\$ 20,715</u></u>	<u><u>\$ 499,457</u></u>	<u><u>\$ 67,475</u></u>	<u><u>\$ 21,253</u></u>	<u><u>\$ (7,043)</u></u>

City of Kyle, Texas  
 ALL FUNDS SUMMARY - CITY WIDE  
 For 6-Months Ended March 31, 2024

	Court Sp. Revenue Judicial Training 1420	Court Sp. Revenue Child Safety 1430	Debt Service Fund 1510	TIRZ #1 Debt Service Fund 1520	TIRZ #2 Fund 1530	TIRZ #3 Fund 1540	TIRZ #4 Fund 1541	TIRZ #5 Fund 1542
Beginning Balance	\$ 2,623	\$ 29,509	\$ 317,351	\$ 275,842	\$ 9,889,746	\$ 360,716	\$ (893)	\$ -
Revenue	\$ 60	\$ 525	\$ 11,392,056	\$ 997,073	\$ 1,037,711	\$ 8,177	\$ -	\$ 50,703
Transfers-in	-	-	460,499	1,495,600	1,194,179	51	21,201	-
Total Revenue & Transfers-in:	<u>\$ 60</u>	<u>\$ 525</u>	<u>\$ 11,852,555</u>	<u>\$ 2,492,673</u>	<u>\$ 2,231,890</u>	<u>\$ 8,229</u>	<u>\$ 21,201</u>	<u>\$ 50,703</u>
Expenditures	\$ -	\$ -	\$ 4,082,729	\$ 966,315	\$ 1,760,522	\$ 254,182	\$ -	\$ -
Transfers-Out	-	-	1,016,236	-	400,000	-	-	-
Total Expenditures & Transfers-Out:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,098,966</u>	<u>\$ 966,315</u>	<u>\$ 2,160,522</u>	<u>\$ 254,182</u>	<u>\$ -</u>	<u>\$ -</u>
Revenue in Excess of Expenditures	<u>\$ 60</u>	<u>\$ 525</u>	<u>\$ 6,753,589</u>	<u>\$ 1,526,357</u>	<u>\$ 71,368</u>	<u>\$ (245,953)</u>	<u>\$ 21,201</u>	<u>\$ 50,703</u>
Estimated Ending Balance:	<u><u>\$ 2,683</u></u>	<u><u>\$ 30,034</u></u>	<u><u>\$ 7,070,940</u></u>	<u><u>\$ 1,802,199</u></u>	<u><u>\$ 9,961,114</u></u>	<u><u>\$ 114,763</u></u>	<u><u>\$ 20,308</u></u>	<u><u>\$ 50,703</u></u>

City of Kyle, Texas  
 ALL FUNDS SUMMARY - CITY WIDE  
 For 6-Months Ended March 31, 2024

	TIRZ #6 Fund 1543	Heroes Memorial Fund 1531	Park Development Fund 1720	Senior Activity & Community Center Fund 1750	2008 CO Bond Fund 1840	2015 GO Bond Fund 1920	2020 CO Bond (WWTP) Fund 1950	2020 GO Bond Fund 1951
Beginning Balance	\$ -	\$ 68,387	\$ 5,272,403	\$ 194,513	\$ 1,391,720	\$ 1,725,148	\$ 1,874,432	\$ 4,081,625
Revenue	\$ -	\$ -	\$ 321,579	\$ -	\$ 32,094	\$ -	\$ 3,624	\$ 398,224
Transfers-in	-	-	-	-	-	-	-	-
Total Revenue & Transfers-in:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 321,579</u>	<u>\$ -</u>	<u>\$ 32,094</u>	<u>\$ -</u>	<u>\$ 3,624</u>	<u>\$ 398,224</u>
Expenditures	\$ -	\$ -	\$ 1,418,657	\$ 38,420	\$ 175,670	\$ 918,900	\$ 98,631	\$ 3,830,737
Transfers-Out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-Out:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,418,657</u>	<u>\$ 38,420</u>	<u>\$ 175,670</u>	<u>\$ 918,900</u>	<u>\$ 98,631</u>	<u>\$ 3,830,737</u>
Revenue in Excess of Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,097,078)</u>	<u>\$ (38,420)</u>	<u>\$ (143,576)</u>	<u>\$ (918,900)</u>	<u>\$ (95,007)</u>	<u>\$ (3,432,513)</u>
Estimated Ending Balance:	<u><u>\$ -</u></u>	<u><u>\$ 68,387</u></u>	<u><u>\$ 4,175,325</u></u>	<u><u>\$ 156,093</u></u>	<u><u>\$ 1,248,144</u></u>	<u><u>\$ 806,248</u></u>	<u><u>\$ 1,779,425</u></u>	<u><u>\$ 649,112</u></u>

City of Kyle, Texas  
 ALL FUNDS SUMMARY - CITY WIDE  
 For 6-Months Ended March 31, 2024

	2022 GO Road Bond Fund 1952	2023 CO Bond Fund (WWTP) 1953	Water CIP Fund 3310	Water Impact Fee Fund 3320	Wastewater CIP Fund 3410	Wastewater Impact Fee Fund 3420	Storm Drainage CIP Fund 3510
Beginning Balance	\$ 49,219,474	\$ (368,970)	\$ 6,485,558	\$ 25,863,374	\$ 2,857,780	\$ 25,738,338	\$ 3,695,156
Revenue	\$ 948,688	\$ -	\$ -	\$ 5,876,914	\$ -	\$ 2,980,491	\$ 96,743
Transfers-in	-	-	500,000	-	500,000	-	500,000
Total Revenue & Transfers-in:	<u>\$ 948,688</u>	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ 5,876,914</u>	<u>\$ 500,000</u>	<u>\$ 2,980,491</u>	<u>\$ 596,743</u>
Expenditures	\$ 15,808,424	\$ 1,869,569	\$ 71,290	\$ 6,640,754	\$ 296,412	\$ 1,910,759	\$ -
Transfers-Out	-	-	-	-	-	-	-
Total Expenditures & Transfers-Out:	<u>\$ 15,808,424</u>	<u>\$ 1,869,569</u>	<u>\$ 71,290</u>	<u>\$ 6,640,754</u>	<u>\$ 296,412</u>	<u>\$ 1,910,759</u>	<u>\$ -</u>
Revenue in Excess of Expenditures	<u>\$ (14,859,736)</u>	<u>\$ (1,869,569)</u>	<u>\$ 428,710</u>	<u>\$ (763,840)</u>	<u>\$ 203,588</u>	<u>\$ 1,069,732</u>	<u>\$ 596,743</u>
Estimated Ending Balance:	<u><u>\$ 34,359,738</u></u>	<u><u>\$ (2,238,539)</u></u>	<u><u>\$ 6,914,267</u></u>	<u><u>\$ 25,099,535</u></u>	<u><u>\$ 3,061,367</u></u>	<u><u>\$ 26,808,070</u></u>	<u><u>\$ 4,291,900</u></u>

City of Kyle, Texas  
 ALL FUNDS SUMMARY - CITY WIDE  
 For 6-Months Ended March 31, 2024

	Victims Coordinator Grant 4140	ICAC Grant Fund 4180	Library Grant Fund 4200	Rifle-Resistant Body Armor Grant Fund 4220	WWTP LID Grant Fund 4310	American Rescue Plan Act Fund 4401	Public Educational & Government & Government 4500	OPEB Liability Fund 8100
Beginning Balance	\$ 7,399	\$ -	\$ 5,610	\$ (78,749)	\$ 115,329	\$ 12,002,865	\$ 338,685	\$ (2,122)
Revenue	\$ 10,854	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,219	\$ -
Transfers-in	22,500	-	-	-	-	-	-	-
Total Revenue & Transfers-in:	<u>\$ 33,354</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,219</u>	<u>\$ -</u>
Expenditures	\$ 27,476	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,483	\$ 2,914
Transfers-Out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-Out:	<u>\$ 27,476</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 109,483</u>	<u>\$ 2,914</u>
Revenue in Excess of Expenditures	<u>\$ 5,877</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (78,264)</u>	<u>\$ (2,914)</u>
Estimated Ending Balance:	<u><u>\$ 13,277</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 5,610</u></u>	<u><u>\$ (78,749)</u></u>	<u><u>\$ 115,329</u></u>	<u><u>\$ 12,002,865</u></u>	<u><u>\$ 260,421</u></u>	<u><u>\$ (5,037)</u></u>

City of Kyle, Texas  
 ALL FUNDS SUMMARY - CITY WIDE  
 For 6-Months Ended March 31, 2024

	Bunton Creek PID 8200	6 Creeks PID 8210	SW Kyle PID #1 8220	Plum Creek North PID 8225	Toll Bros PID 8226	Hillside Terrace PID 8227	Limestone Creek PID 8228	KAYAC Fund 8300	Total Fund Balance
Beginning Balance	\$ -	\$ (2,574)	\$ (1,057)	\$ 3,370	\$ (1,677)	\$ 39,833	\$ 125,985	\$ 3,890	\$ 241,338,494
Revenue	\$ 67,403	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,083,922
Transfers-in	-	-	-	-	-	-	-	-	20,860,904
Total Revenue & Transfers-in:	<u>\$ 67,403</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,944,826</u>
Expenditures	\$ 6,073	\$ -	\$ 730	\$ -	\$ -	\$ -	\$ 148,415	\$ -	\$ 79,997,167
Transfers-Out	-	-	-	-	-	-	-	-	20,860,904
Total Expenditures & Transfers-Out:	<u>\$ 6,073</u>	<u>\$ -</u>	<u>\$ 730</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 148,415</u>	<u>\$ -</u>	<u>\$ 100,858,071</u>
Revenue in Excess of Expenditures	<u>\$ 61,330</u>	<u>\$ -</u>	<u>\$ (730)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (148,415)</u>	<u>\$ -</u>	<u>\$ (2,913,245)</u>
Estimated Ending Balance:	<u><u>\$ 61,330</u></u>	<u><u>\$ (2,574)</u></u>	<u><u>\$ (1,787)</u></u>	<u><u>\$ 3,370</u></u>	<u><u>\$ (1,677)</u></u>	<u><u>\$ 39,833</u></u>	<u><u>\$ (22,430)</u></u>	<u><u>\$ 3,890</u></u>	<u><u>\$ 238,425,249</u></u>

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# Section 3

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**City of Kyle, Texas  
Financial Status Report  
For 2<sup>nd</sup> Quarter Ending March 31, 2024**

**Revenue & Economic  
Analysis**

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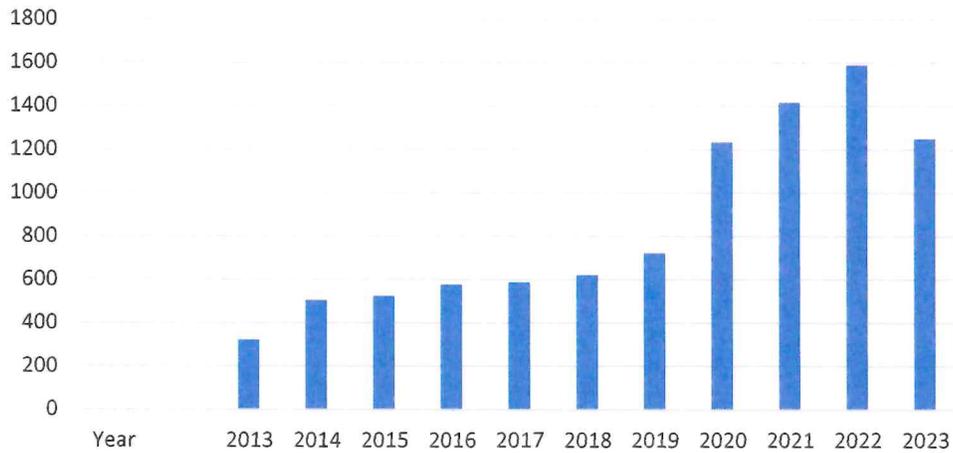
# Revenue & Economic Analysis Summary

The data included in this section provides information on local, state, and national trends impacting the City's financial position.

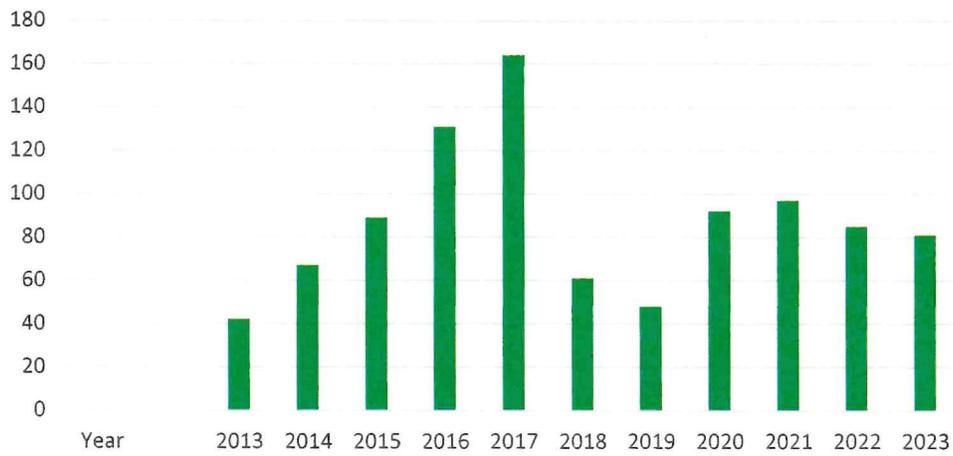
Information provided in this section of the report has been obtained from a variety of sources. Sales tax, building, and development data have been provided by City departments. Economic data for Texas has been obtained from the Federal Reserve Bank and is subject to availability. National economic data was obtained from the City's investment advisory firm of Hilltop Securities Asset Management, LLC.

City of Kyle, Texas  
New Building Permits Issued  
Report Based on Calendar Year: January through December  
Source: Building Department

New Residential Building Permits Issued  
Calendar Years 2013 -2023



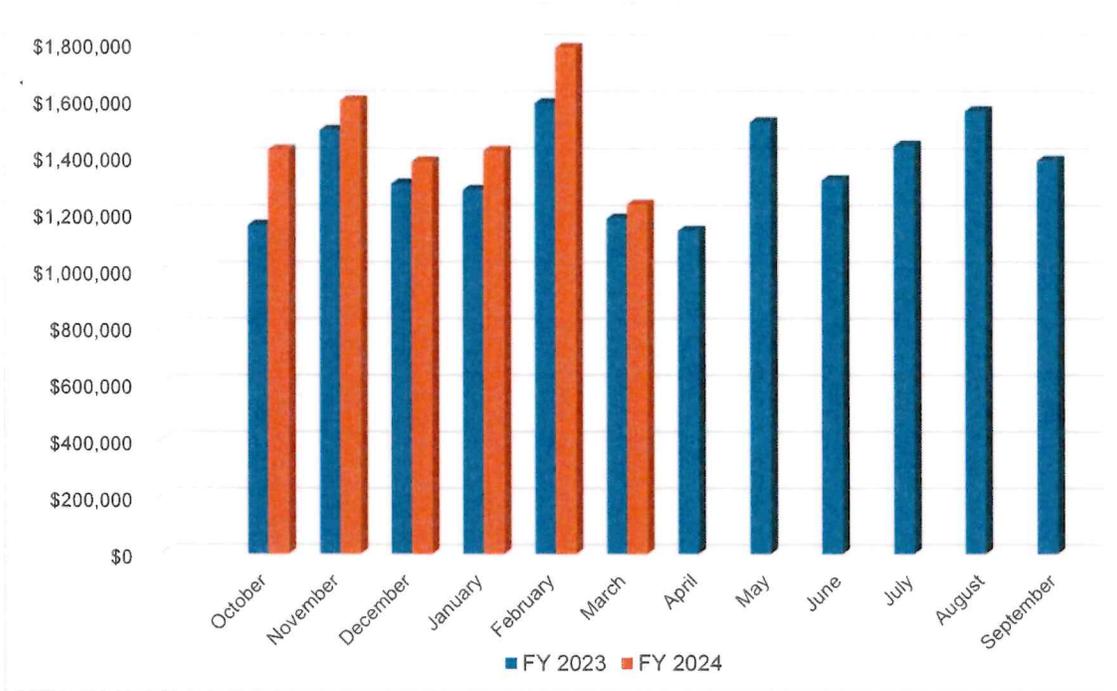
New Commercial Building Permits Issued  
Calendar Years 2013 -2023



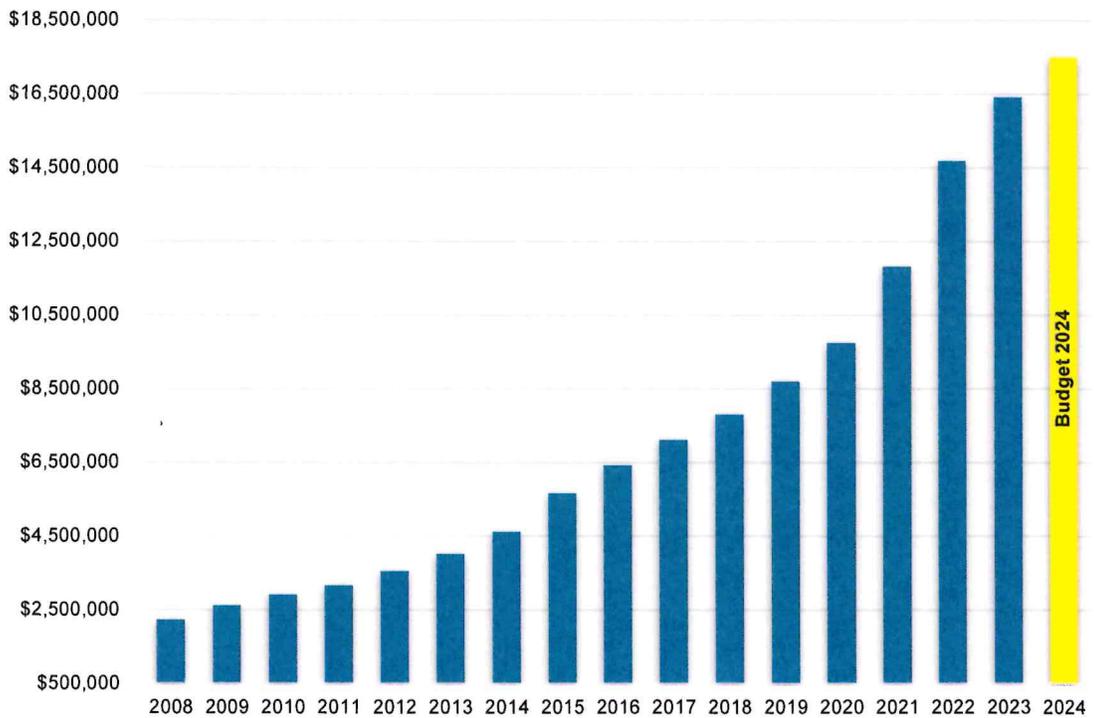
City of Kyle, Texas  
 New Building Permits Issued  
 Report Based on Calendar Year: January through December  
 Source: Building Department

	Year	Residential			Commercial		
		No. of New Permits	# Change From Prior Year	% Change From Prior Year	No. of New Permits	# Change From Prior Year	% Change From Prior Year
1	2013	320			42		
2	2014	505	185	57.8%	67	25	59.5%
3	2015	523	18	3.6%	89	22	32.8%
4	2016	576	53	10.1%	131	42	47.2%
5	2017	586	10	1.7%	164	33	25.2%
6	2018	620	34	5.8%	61	(103)	-62.8%
7	2019	722	102	16.5%	48	(13)	-21.3%
8	2020	1,233	511	70.8%	92	44	91.7%
9	2021	1,417	184	14.9%	97	5	5.4%
10	2022	1,589	172	12.1%	85	(12)	-12.4%
11	2023	1,249	(340)	-21.4%	81	(4)	-4.7%
12	Feb-24	236			17		

City of Kyle, Texas  
 Comparison of Monthly & Annual Sales Tax Collections  
 For Fiscal Years 2023 & 2024  
 Source: Financial Services Department



Sales Tax Collections





**Transmission of material in this release is embargoed until  
 8:30 a.m. (ET) Tuesday, March 12, 2024**

USDL-24-0483

Technical information: (202) 691-7000 • [cpi\\_info@bls.gov](mailto:cpi_info@bls.gov) • [www.bls.gov/cpi](http://www.bls.gov/cpi)  
 Media contact: (202) 691-5902 • [PressOffice@bls.gov](mailto:PressOffice@bls.gov)

**CONSUMER PRICE INDEX – FEBRUARY 2024**

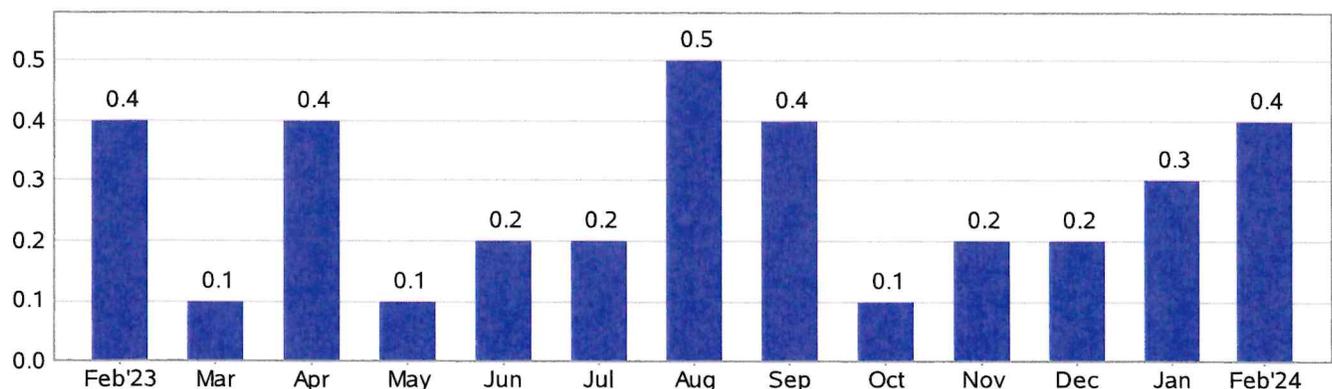
The Consumer Price Index for All Urban Consumers (CPI-U) increased 0.4 percent in February on a seasonally adjusted basis, after rising 0.3 percent in January, the U.S. Bureau of Labor Statistics reported today. Over the last 12 months, the all items index increased 3.2 percent before seasonal adjustment.

The index for shelter rose in February, as did the index for gasoline. Combined, these two indexes contributed over sixty percent of the monthly increase in the index for all items. The energy index rose 2.3 percent over the month, as all of its component indexes increased. The food index was unchanged in February, as was the food at home index. The food away from home index rose 0.1 percent over the month.

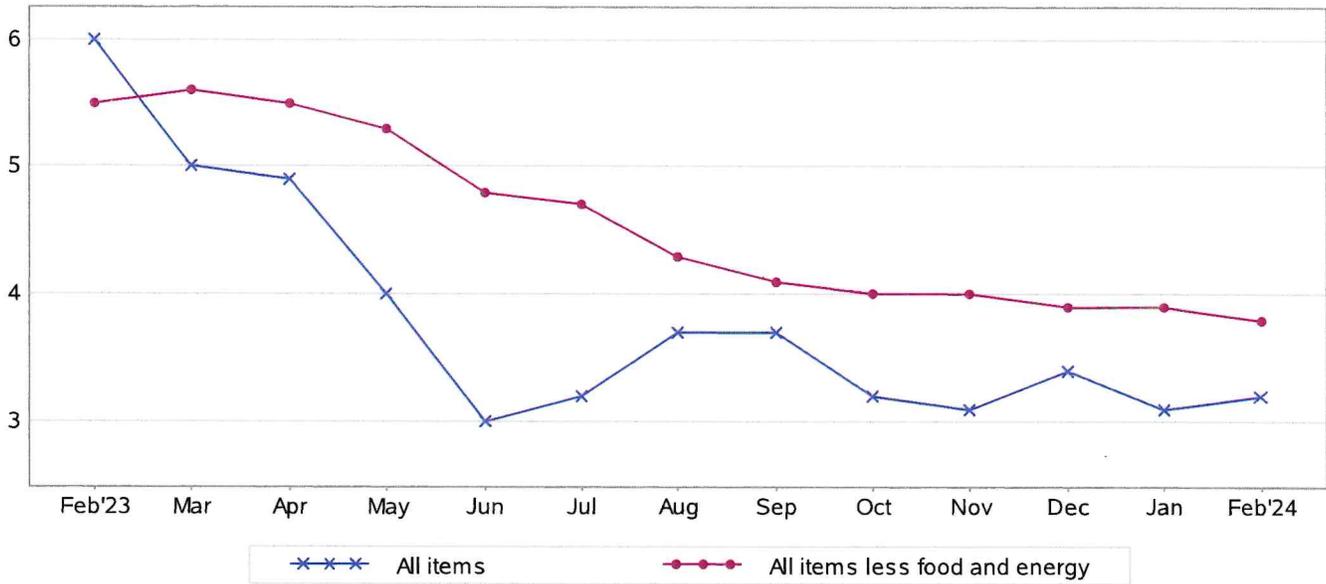
The index for all items less food and energy rose 0.4 percent in February, as it did in January. Indexes which increased in February include shelter, airline fares, motor vehicle insurance, apparel, and recreation. The index for personal care and the index for household furnishings and operations were among those that decreased over the month.

The all items index rose 3.2 percent for the 12 months ending February, a larger increase than the 3.1-percent increase for the 12 months ending January. The all items less food and energy index rose 3.8 percent over the last 12 months. The energy index decreased 1.9 percent for the 12 months ending February, while the food index increased 2.2 percent over the last year.

**Chart 1. One-month percent change in CPI for All Urban Consumers (CPI-U), seasonally adjusted, Feb. 2023 - Feb. 2024**  
 Percent change



**Chart 2. 12-month percent change in CPI for All Urban Consumers (CPI-U), not seasonally adjusted, Feb. 2023 - Feb. 2024**  
Percent change



**Table A. Percent changes in CPI for All Urban Consumers (CPI-U): U.S. city average**

	Seasonally adjusted changes from preceding month							Un-adjusted 12-mos. ended Feb. 2024
	Aug. 2023	Sep. 2023	Oct. 2023	Nov. 2023	Dec. 2023	Jan. 2024	Feb. 2024	
All items.....	0.5	0.4	0.1	0.2	0.2	0.3	0.4	3.2
Food.....	0.2	0.2	0.3	0.2	0.2	0.4	0.0	2.2
Food at home.....	0.2	0.1	0.3	0.0	0.1	0.4	0.0	1.0
Food away from home <sup>1</sup> .....	0.3	0.4	0.4	0.4	0.3	0.5	0.1	4.5
Energy.....	4.4	1.2	-2.1	-1.6	-0.2	-0.9	2.3	-1.9
Energy commodities.....	8.3	1.8	-4.3	-3.8	-0.7	-3.2	3.6	-4.2
Gasoline (all types).....	8.3	1.6	-4.3	-4.0	-0.6	-3.3	3.8	-3.9
Fuel oil.....	11.2	6.4	-6.4	-1.1	-3.3	-4.5	1.1	-5.4
Energy services.....	0.1	0.3	0.4	1.0	0.3	1.4	0.8	0.5
Electricity.....	0.2	0.8	0.4	1.0	0.6	1.2	0.3	3.6
Utility (piped) gas service.....	-0.3	-1.4	0.3	1.2	-0.6	2.0	2.3	-8.8
All items less food and energy.....	0.2	0.3	0.2	0.3	0.3	0.4	0.4	3.8
Commodities less food and energy commodities.....	-0.2	-0.2	0.0	-0.2	-0.1	-0.3	0.1	-0.3
New vehicles.....	0.2	0.2	-0.1	0.0	0.2	0.0	-0.1	0.4
Used cars and trucks.....	-1.9	-1.8	-0.4	1.4	0.6	-3.4	0.5	-1.8
Apparel.....	0.2	-0.3	0.0	-0.6	0.0	-0.7	0.6	0.0
Medical care commodities <sup>1</sup> .....	0.6	-0.3	0.4	0.5	-0.1	-0.6	0.1	2.9
Services less energy services.....	0.4	0.5	0.3	0.5	0.4	0.7	0.5	5.2
Shelter.....	0.3	0.6	0.3	0.4	0.4	0.6	0.4	5.7
Transportation services.....	1.6	0.7	0.9	1.0	0.1	1.0	1.4	9.9
Medical care services.....	0.0	0.2	0.2	0.5	0.5	0.7	-0.1	1.1

<sup>1</sup> Not seasonally adjusted.

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# Section 4

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**City of Kyle, Texas  
Financial Status Report  
For 2<sup>nd</sup> Quarter Ending March 31, 2024**

**Investment Report**

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# INVESTMENT REPORT

## City of Kyle

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February 1 to February 29, 2024



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Projected Cash Flows Totals. . . . . 17

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## Investment Management Team

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## Market Recap

The two-year Treasury-note started the month of February yielding 4.20% and ultimately climbed to 4.72% before ending the month at 4.62%. The futures market, which had priced-in six 25 basis point rate cuts on February 1<sup>st</sup> was signaling just four by month end. The primary reasons for the backup were a persistently strong labor market and indications that inflation was still too warm to begin cutting rates anytime soon.

The first leg up in yields was the result of a “blowout” January employment report as U.S. companies unexpectedly added +353k jobs to nonfarm payrolls, nearly doubling forecasts with *the largest single month gain in a year*. Prior month revisions added another +117k to the November/December count, while the annual revision quietly tacked on another +359k. Average hourly earnings, a closely watched inflation indicator, jumped +0.6% in January, twice the expected increase, pushing the annual wage gain up from +4.3% to an uncomfortable +4.5%. A few days later, the markets witnessed another surprise showing of economic strength, this time from the nation’s purchasing managers. The ISM services index for January rose from 50.5 to 53.4, *well into expansion territory*. Within the report, the prices paid index jumped from 56.7 to 64 as service managers reported higher transport costs resulting from turmoil in the Red Sea. The fact that the broad service sector outlook had seemingly improved was another reason to be skeptical of a significant first quarter downturn, while indications that shipping costs were rising was evidence that inflation could linger for longer.

The January consumer price index (CPI) only worsened the bond market selloff as both headline and core consumer prices proved unexpectedly warmer, pushing bond yields to their highest levels since early December. The possibility of a March rate cut, a near certainty six weeks earlier, evaporated with the most likely date for the first Fed easing move now extended into summer. Overall CPI rose +0.3% while core CPI climbed +0.4%, the biggest increase since last May. On an annual basis, headline CPI retreated from +3.4% to +3.1 while core CPI held stubbornly high at +3.9% year-over-year. Both the monthly and annual rates for headline and core CPI topped median forecasts, with the service sector once again

responsible for virtually all of the price pressure. Shelter costs rose +0.6% in January after two months of +0.4% gains and accounted for two-thirds of the overall increase., above the +3.7% forecast.

However, there was reason to doubt the surprise spike in January jobs and inflation data as seasonal adjustments have been extremely difficult to peg in the post-pandemic era. The household survey within the January labor report told a much weaker jobs story than the company survey, while several Fed officials suggested the January CPI report may prove to be an outlier.

The January retail sales report halted the string of hotter-than-expected data releases in February as severe weather cooled spending during the first month of 2024. Retail sales fell -0.8%, much weaker than the -0.2% forecast and the largest monthly drop in over a year. The annual pace of sales was even worse, plunging from a +5.3% year-over-year gain in December to just +0.6%, the weakest annual increase in any single month since May 2000.

By the end of February, the range of opinions amongst economists had widened considerably with a few suggesting the Fed might not be done raising rates, while others clung to the idea that 150 basis points of easing was still a possibility this year. The next FOMC meeting, scheduled for March 20<sup>th</sup>, should clarify the outlook of Fed officials with a fresh dot plot along with a new set of economic projections. In the meantime, the extreme yield swings are likely to continue as investors try to guess how the Fed will react to an ever-evolving economic landscape.

## Investment Officers' Certification

This report is prepared for the City of Kyle (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

### Investment Officers

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Perwez A. Moheet, CPA  
*Director of Finance*

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## Portfolio Overview

### Portfolio Summary

	Prior 31 Jan-24	Current 29 Feb-24
Par Value	244,580,001.04	258,453,037.50
Original Cost	244,179,451.06	258,052,487.52
Book Value	244,342,320.93	258,254,052.64
Market Value	244,394,950.29	258,259,012.50
Accrued Interest	36,504.39	68,207.92
Book Value Plus Accrued	244,378,825.32	258,322,260.56
Market Value Plus Accrued	244,431,454.68	258,327,220.42
Net Unrealized Gain/(Loss)	52,629.36	4,959.86

### Income Summary

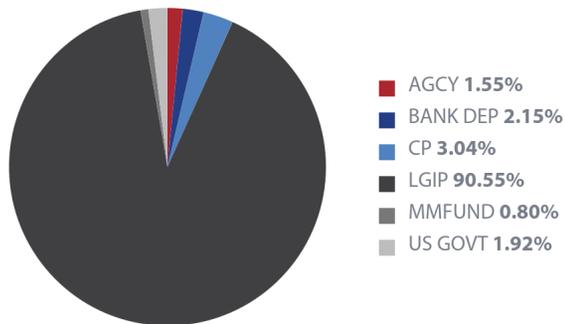
Current Period	1 Feb-24 to 29 Feb-24
Interest Income	1,051,574.15
Net Amortization/Accretion	38,695.25
Realized Gain/(Loss)	0.00
Net Income	1,090,269.41

Fiscal Year-to-Date	1 Oct-23 to 29 Feb-24
Net Income	5,310,496.90

### Portfolio Characteristics

	Prior 31 Jan-24	Current 29 Feb-24
Yield to Maturity	5.318%	5.300%
Yield to Worst	5.318%	5.300%
Days to Final Maturity	24	21
Days to Effective Maturity	24	21
Duration	0.89	0.81

### Asset Allocation

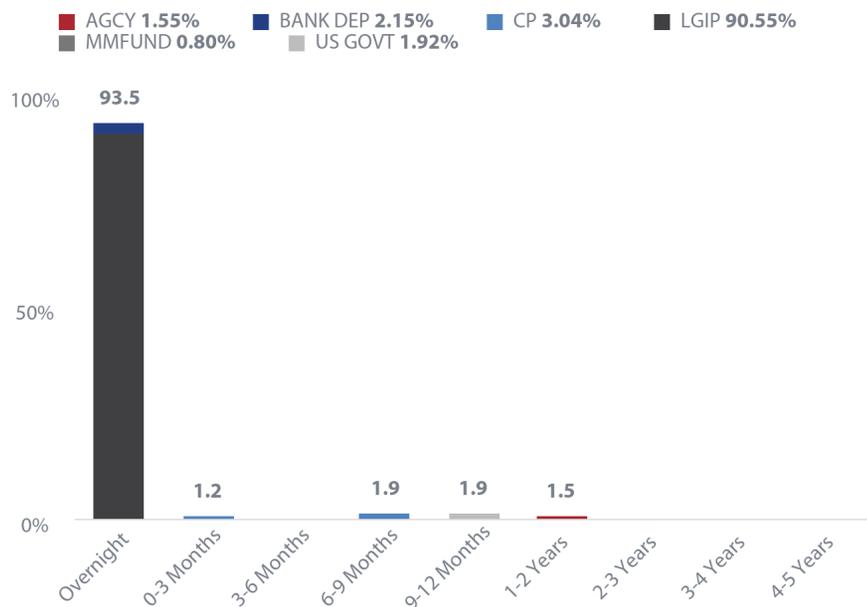


### Transaction Summary

Transaction Type	Quantity	Principal	Interest	Total Amount	Realized Gain/Loss
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## Portfolio Overview

### Maturity Distribution by Security Type



### Top Ten Holdings

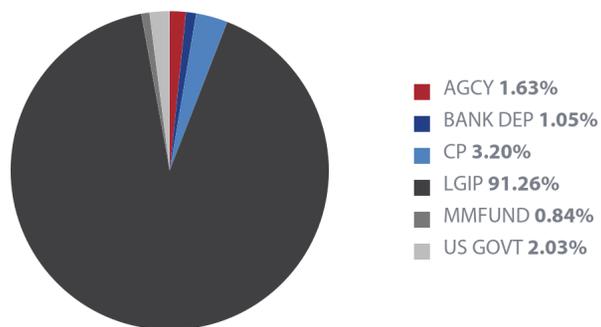
Issuer	Allocation
TEXSTAR	68.23%
TEXPOOL	22.32%
WF	2.15%
United States Department of The Treasury	1.92%
Royal Bank of Canada	1.88%
Federal Farm Credit Banks Funding Corporation	1.55%
J.P. Morgan Securities LLC	1.16%
Allspring Funds Trust - Allspring Government Money Market Fund	0.80%

### Maturity Distribution by Security Type

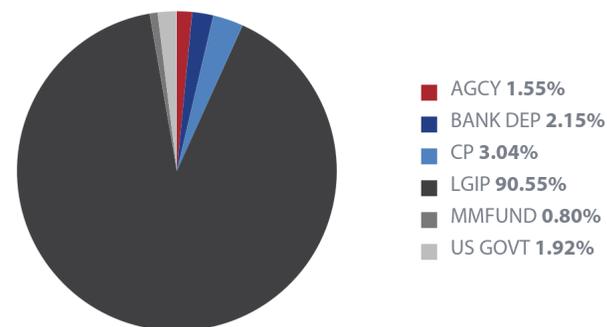
Security Type	Overnight	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	Portfolio Total
AGCY	--	--	--	--	--	3,990,796.78	--	--	--	3,990,796.78
BANK DEP	5,555,127.61	--	--	--	--	--	--	--	--	5,555,127.61
CP	--	2,995,500.00	--	4,861,662.50	--	--	--	--	--	7,857,162.50
LGIP	233,844,006.37	--	--	--	--	--	--	--	--	233,844,006.37
MMFUND	2,053,903.52	--	--	--	--	--	--	--	--	2,053,903.52
US GOVT	--	--	--	--	4,953,055.86	--	--	--	--	4,953,055.86
<b>Total</b>	<b>241,453,037.50</b>	<b>2,995,500.00</b>	<b>--</b>	<b>4,861,662.50</b>	<b>4,953,055.86</b>	<b>3,990,796.78</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>258,254,052.64</b>

## Asset Allocation

Asset Allocation by Security Type as of  
31-Jan-2024



Asset Allocation by Security Type as of  
29-Feb-2024



## Book Value Basis Security Distribution

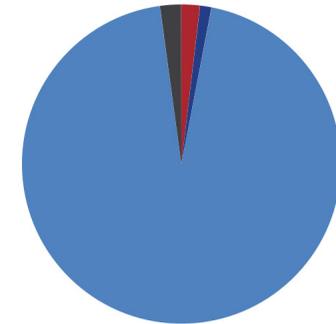
Security Type	Prior Balance 31-Jan-24	Prior Allocation 31-Jan-24	Change in Allocation	Current Balance 29-Feb-24	Current Allocation 29-Feb-24	Yield to Maturity
AGCY	3,990,397.10	1.63%	(0.09%)	3,990,796.78	1.55%	4.762%
BANK DEP	2,559,588.74	1.05%	1.10%	5,555,127.61	2.15%	5.115%
CP	7,822,886.11	3.20%	(0.16%)	7,857,162.50	3.04%	5.525%
LGIP	222,975,210.44	91.26%	(0.71%)	233,844,006.37	90.55%	5.309%
MMFUND	2,045,201.86	0.84%	(0.04%)	2,053,903.52	0.80%	5.250%
US GOVT	4,949,036.67	2.03%	(0.11%)	4,953,055.86	1.92%	5.187%
<b>Portfolio Total</b>	<b>244,342,320.93</b>	<b>100.00%</b>		<b>258,254,052.64</b>	<b>100.00%</b>	<b>5.300%</b>

## Credit Rating Summary

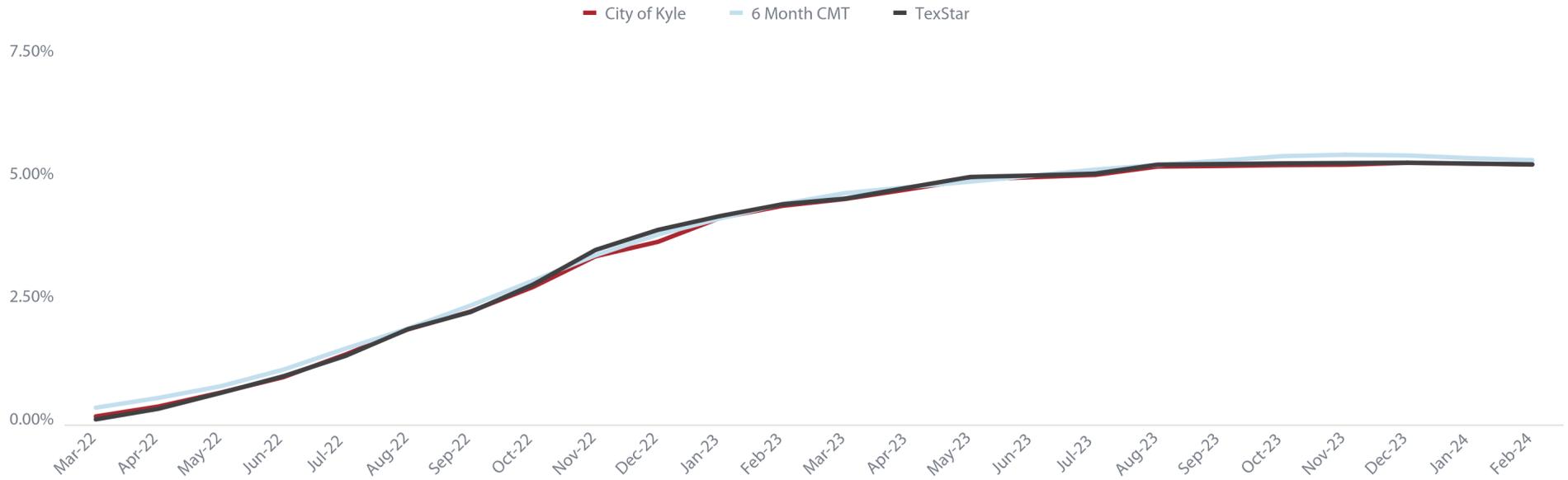
### Rating Distribution

	Book Value	Portfolio Allocation
<b>Secured Deposits (Insured or Collateralized)</b>		
Demand Deposits	5,555,127.61	2.15%
<b>Total Secured Deposits</b>	<b>5,555,127.61</b>	<b>2.15%</b>
<b>Local Government Investment Pools &amp; Money Market Funds</b>		
AAA	235,897,909.89	91.34%
<b>Total Local Government Investment Pools &amp; Money Market Funds</b>	<b>235,897,909.89</b>	<b>91.34%</b>
<b>Short Term Rating Distribution</b>		
A-1+	4,861,662.50	1.88%
A-1	2,995,500.00	1.16%
<b>Total Short Term Rating Distribution</b>	<b>7,857,162.50</b>	<b>3.04%</b>
<b>Long Term Rating Distribution</b>		
AAA	8,943,852.64	3.46%
<b>Total Long Term Rating Distribution</b>	<b>8,943,852.64</b>	<b>3.46%</b>
<b>Portfolio Total</b>	<b>258,254,052.64</b>	<b>100.00%</b>

### Allocation by Rating



## Benchmark Comparison



## Yield Overview

	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
City of Kyle	0.17	0.37	0.65	0.97	1.43	1.94	2.30	2.80	3.43	3.72	4.21	4.46	4.60	4.79	4.99	5.04	5.09	5.26	5.27	5.29	5.30	5.34	5.32	5.30
6 Month CMT	0.34	0.54	0.78	1.12	1.55	1.96	2.43	2.93	3.45	3.87	4.20	4.50	4.72	4.84	4.95	5.07	5.20	5.29	5.38	5.47	5.50	5.48	5.43	5.39
TexStar	0.11	0.32	0.65	0.98	1.40	1.95	2.29	2.85	3.56	3.97	4.25	4.49	4.61	4.83	5.05	5.08	5.11	5.30	5.31	5.32	5.33	5.34	5.32	5.30

## Fund Overview

Fund Name	Prior Book Value	Prior Market Value	Changes to Market Value	Current Book Value	Current Market Value	Net Income	Days to Final Mty	YTM	YTW
General Fund	244,342,320.93	244,394,950.29	13,864,062.21	258,254,052.64	258,259,012.50	1,090,269.41	21	5.300%	5.300%
<b>Total</b>	<b>244,342,320.93</b>	<b>244,394,950.29</b>	<b>13,864,062.21</b>	<b>258,254,052.64</b>	<b>258,259,012.50</b>	<b>1,090,269.41</b>	<b>21</b>	<b>5.300%</b>	<b>5.300%</b>

## Detail of Security Holdings

CUSIP	Settle Date	Security Type	Security Description	CPN	Maturity Date	Next Call Date	Call Type	Par Value	Purch Price	Original Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW	Rating
<b>General Fund</b>																		
949921126		MMFUND	ALLSPRING:GOVT MM SEL		02/29/24			2,053,903.52	100.000	2,053,903.52	2,053,903.52	100.000	2,053,903.52	1		5.250	5.250	AAA
TEXPOOL		LGIP	TexPool		02/29/24			57,643,161.79	100.000	57,643,161.79	57,643,161.79	100.000	57,643,161.79	1		5.325	5.325	AAA
TEXSTAR		LGIP	TexSTAR		02/29/24			176,200,844.58	100.000	176,200,844.58	176,200,844.58	100.000	176,200,844.58	1		5.304	5.304	AAA
WF-KYLE		BANK DEP	Wells Fargo		02/29/24			5,462,297.18	100.000	5,462,297.18	5,462,297.18	100.000	5,462,297.18	1		5.183	5.183	SD
WF-KYLE-P		BANK DEP	Wells Fargo - Police		02/29/24			92,830.43	100.000	92,830.43	92,830.43	100.000	92,830.43	1		1.090	1.090	SD
46640PCB7	06/16/23	CP	J.P. Morgan Securities LLC	0.000	03/11/24			3,000,000.00	95.965	2,878,950.00	2,995,500.00	99.834	2,995,035.00	11		5.589	5.589	A-1
78009AJ62	12/13/23	CP	Royal Bank of Canada	0.000	09/06/24			5,000,000.00	96.077	4,803,838.89	4,861,662.50	97.260	4,863,010.00	190		5.485	5.485	A-1+
91282CGG0	08/21/23	US GOVT	U.S. Treasury Note	4.125	01/31/25			5,000,000.00	98.539	4,926,953.13	4,953,055.86	99.125	4,956,250.00	337		5.187	5.187	AAA
3133EPL37	12/13/23	AGCY	FFCB	4.625	12/08/25			4,000,000.00	99.743	3,989,708.00	3,990,796.78	99.792	3,991,680.00	648		4.762	4.762	AAA
<b>Total General Fund</b>								<b>258,453,037.50</b>		<b>258,052,487.52</b>	<b>258,254,052.64</b>		<b>258,259,012.50</b>	<b>21</b>		<b>5.300</b>	<b>5.300</b>	
<b>Grand Total</b>								<b>258,453,037.50</b>		<b>258,052,487.52</b>	<b>258,254,052.64</b>		<b>258,259,012.50</b>	<b>21</b>		<b>5.300</b>	<b>5.300</b>	

## Earned Income

CUSIP	Security Type	Security Description	Beginning Accrued	Interest Earned	Interest Rec'd/ Sold/Matured	Interest Purchased	Ending Accrued	Disc Accr/Prem Amort	Net Realized Gain/Loss	Net Income
<b>General Fund</b>										
949921126	MMFUND	ALLSPRING:GOVT MM SEL	8,701.66	8,556.52	8,701.66	0.00	8,556.52	0.00	0.00	8,556.52
TEXPOOL	LGIP	TexPool	0.00	243,845.76	243,845.76	0.00	0.00	0.00	0.00	243,845.76
TEXSTAR	LGIP	TexSTAR	0.00	735,387.38	735,387.38	0.00	0.00	0.00	0.00	735,387.38
WF-KYLE	BANK DEP	Wells Fargo	0.00	31,856.53	31,856.53	0.00	0.00	0.00	0.00	31,856.53
WF-KYLE-P	BANK DEP	Wells Fargo - Police	0.00	79.29	79.29	0.00	0.00	0.00	0.00	79.29
46640PCB7	CP	J.P. Morgan Securities LLC	0.00	0.00	0.00	0.00	0.00	13,050.00	0.00	13,050.00
78009AJ62	CP	Royal Bank of Canada	0.00	0.00	0.00	0.00	0.00	21,226.39	0.00	21,226.39
91282CGG0	US GOVT	U.S. Treasury Note	566.62	16,432.01	0.00	0.00	16,998.63	4,019.19	0.00	20,451.19
3133EPL37	AGCY	FFCB	27,236.11	15,416.67	0.00	0.00	42,652.78	399.68	0.00	15,816.34
<b>Total General Fund</b>			<b>36,504.39</b>	<b>1,051,574.15</b>	<b>1,019,870.62</b>	<b>0.00</b>	<b>68,207.92</b>	<b>38,695.25</b>	<b>0.00</b>	<b>1,090,269.41</b>
<b>Grand Total</b>			<b>36,504.39</b>	<b>1,051,574.15</b>	<b>1,019,870.62</b>	<b>0.00</b>	<b>68,207.92</b>	<b>38,695.25</b>	<b>0.00</b>	<b>1,090,269.41</b>

## Amortization and Accretion

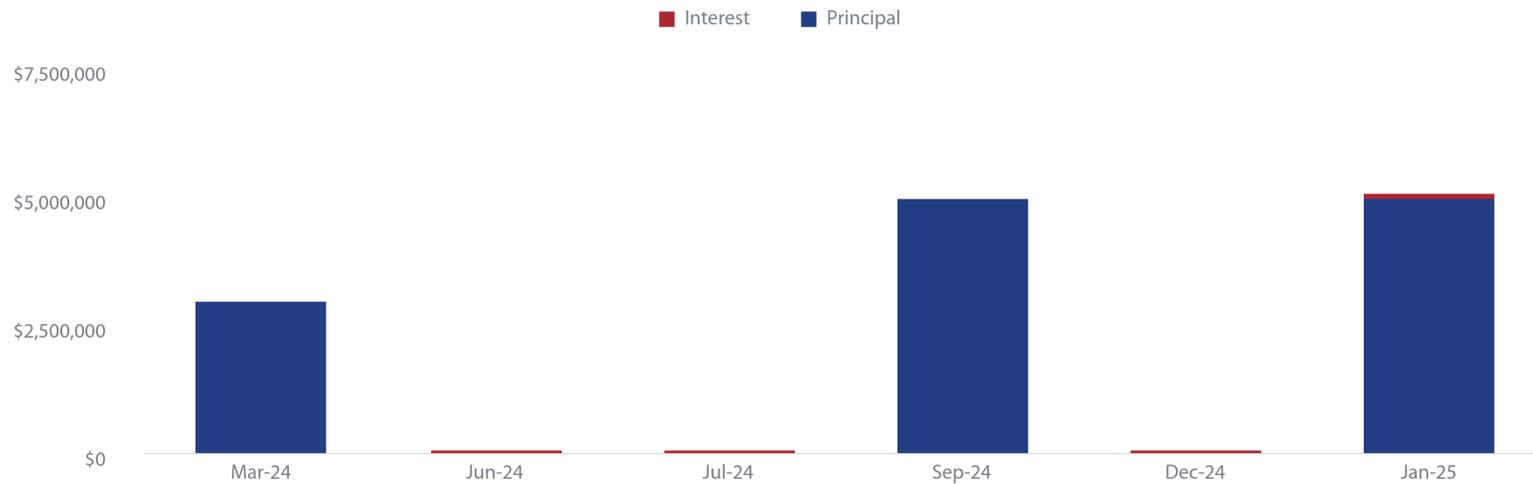
CUSIP	Settle Date	Security Type	Security Description	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc/Premium	Ending Book Value
<b>General Fund</b>										
46640PCB7	06/16/23	CP	J.P. Morgan Securities LLC	3,000,000.00	95.965	2,878,950.00	13,050.00	116,550.00	(4,500.00)	2,995,500.00
78009AJ62	12/13/23	CP	Royal Bank of Canada	5,000,000.00	96.077	4,803,838.89	21,226.39	57,823.61	(138,337.50)	4,861,662.50
91282CGG0	08/21/23	US GOVT	U.S. Treasury Note	5,000,000.00	98.539	4,926,953.13	4,019.19	26,102.73	(46,944.14)	4,953,055.86
3133EPL37	12/13/23	AGCY	FFCB	4,000,000.00	99.743	3,989,708.00	399.68	1,088.78	(9,203.22)	3,990,796.78
<b>Total General Fund</b>				<b>17,000,000.00</b>		<b>16,599,450.02</b>	<b>38,695.25</b>	<b>201,565.12</b>	<b>(198,984.86)</b>	<b>16,801,015.14</b>
<b>Grand Total</b>				<b>17,000,000.00</b>		<b>16,599,450.02</b>	<b>38,695.25</b>	<b>201,565.12</b>	<b>(198,984.86)</b>	<b>16,801,015.14</b>

## Projected Cash Flows

CUSIP	Security Description	Post Date	Interest	Principal	Total Amount
<b>General Fund</b>					
46640PCB7	J.P. Morgan Securities LLC 0.0 03/11/2024	03/11/24		3,000,000.00	3,000,000.00
3133EPL37	FFCB	06/10/24	92,500.00		92,500.00
91282CGG0	U.S. Treasury Note	07/31/24	103,125.00		103,125.00
78009AJ62	Royal Bank of Canada	09/06/24		5,000,000.00	5,000,000.00
3133EPL37	FFCB	12/09/24	92,500.00		92,500.00
91282CGG0	U.S. Treasury Note	01/31/25	103,125.00		103,125.00
91282CGG0	U.S. Treasury Note	01/31/25		5,000,000.00	5,000,000.00
<b>Grand Total</b>			<b>391,250.00</b>	<b>13,000,000.00</b>	<b>13,391,250.00</b>

## Projected Cash Flows Totals

Month and Year	Interest	Principal	Total Amount
March 2024		3,000,000.00	3,000,000.00
June 2024	92,500.00		92,500.00
July 2024	103,125.00		103,125.00
September 2024		5,000,000.00	5,000,000.00
December 2024	92,500.00		92,500.00
January 2025	103,125.00	5,000,000.00	5,103,125.00
<b>Total</b>	<b>391,250.00</b>	<b>13,000,000.00</b>	<b>13,391,250.00</b>



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