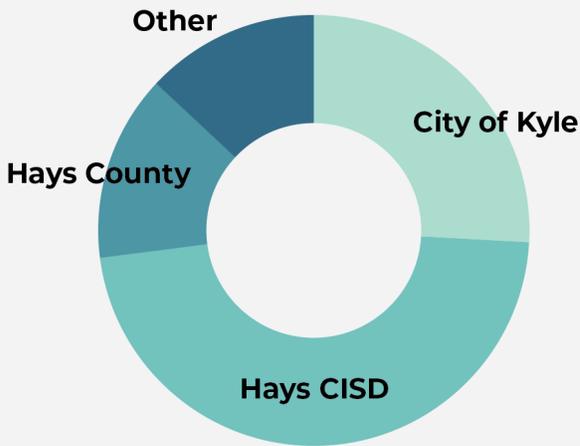


BUDGET FACT SHEET

The Kyle City Council unanimously passed a budget for the 2021-22 fiscal year. This guide shows where city tax dollars have been allocated.



KEY FACTS

City of Kyle's portion of your property tax bill is ~20% of the total bill.

The approved tax rate of \$0.5082 per \$100 of taxable valuation is a 2.3% reduction from the current year's tax rate of \$0.5201.

SUMMARY

\$172.6 million total approved budget for FY 2022

2.3% reduction in property tax rate

Addition of 24 new full-time positions

No reduction in City services

Strategic investments in new positions, equipment, and infrastructure

No increase in storm drainage fees

No increase in wastewater service rates

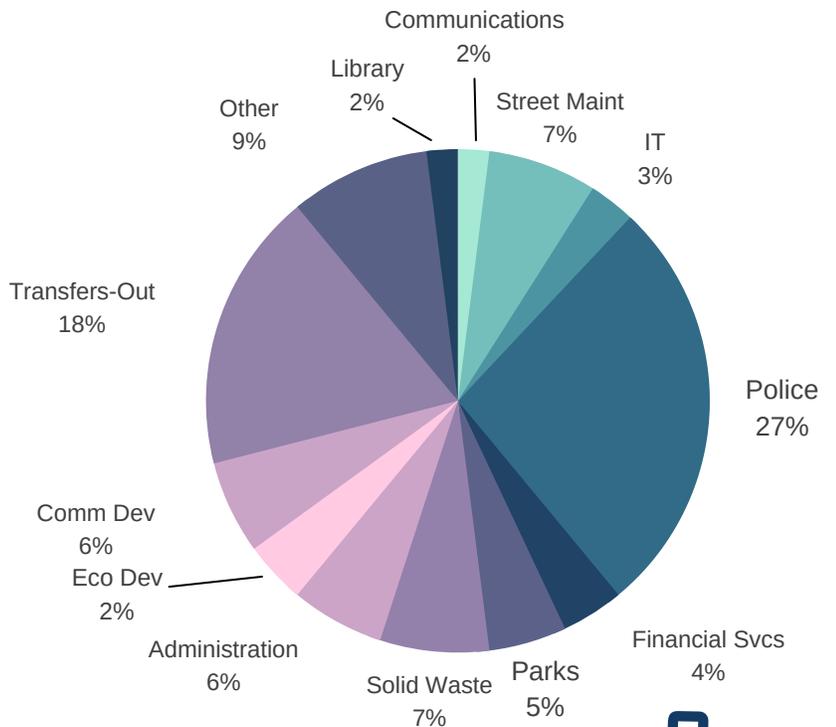
6% increase in water service rates

2.51% increase in solid waste service rates per contract terms with TDS

No increase in other fees and charges for various City services

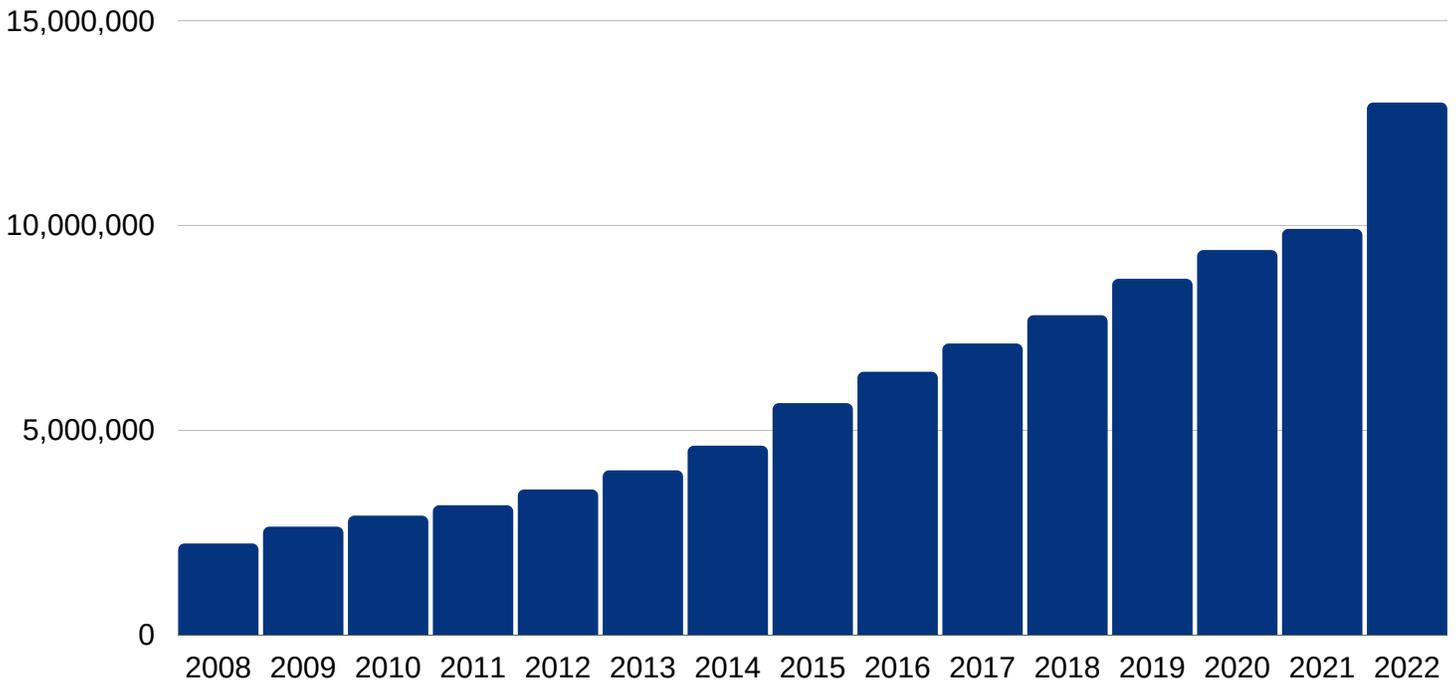
HOW IS THE GENERAL FUND USED?

General Fund Expenditures: \$41.9M



SALES TAX COLLECTIONS

A 31% increase in sales tax revenue is assumed for FY 2022 from current year approved budget, resulting in an estimated total of \$12,999,138 of sales tax revenue for FY 2022.



BUDGET HIGHLIGHTS

BEAUTIFICATION

\$7,540,100 for park development & improvements to parks & trails.
\$615,000 for Beautification Corridor & Citywide Projects.



DOWNTOWN REDEVELOPMENT

\$1,800,000 Downtown Park
Redevelopment (City Square)
\$3,063,647 Downtown Mixed-Use Building
\$1,100,000 LGC Property Acquisition
(Downtown Revitalization Program)



BRICK AND MORTAR DEVELOPMENT

Brick and Mortar Development
\$8,055,000 for Heroes Memorial Park
\$4,075,500 for Central Park
\$1,940,000 for Cultural Trails



INFRASTRUCTURE

\$79.5 million in planned CIP spending in
FY 2022 including but not limited to:

- \$18.1 million provided for street
maintenance, repairs, & reconstruction
- \$11,026,405 for Wastewater Treatment
Plant Expansion



OTHER CAPITAL SPENDING PLANNED IN FY 2022

\$200,000 City Contribution towards
Senior Activity Center
\$50,000 Arts in Public Places
\$15,000,000 Public Safety Center
Building

