

City of Kyle, Texas
Annual Report for the Tax Increment Reinvestment Zone No. 2
For Fiscal Year Ended September 30, 2023

Reporting Category

1. Purpose, Size & Duration of TIRZ #2:

The City of Kyle established Tax Increment Reinvestment Zone #2 in 2018 for 20 years on a 1,480-acre underdeveloped contiguous area within the city limits for the purpose of providing public improvements including (1) public water distribution wastewater collection and storm drainage facilities, (2) adequate roadway systems for mobility access, lighting, and orderly development, and (3) parks, plazas and other public real spaces for public gatherings, community events, and community celebrations.

2. Taxing Units Percentage of Participation:

| | |
|-----------------|-------|
| A. Hays County | 50.0% |
| B. City of Kyle | 50.0% |

3. Source of Revenue in TIRZ #2 Fund:

| | |
|--|---------------|
| A. Hays County Property Tax | \$ 629,334 |
| B. City of Kyle Property Tax | 1,023,448 |
| C. Sale of Bonds | 8,393,627 |
| D. City of Kyle's Contribution From General Fund | 700,000 |
| Total Revenue: | \$ 10,746,409 |

4. Purpose of Expenditures in TIRZ Fund:

| | |
|-------------------------------|--------------|
| A. Operations and Maintenance | \$ 782,934 |
| B. Public improvements | \$ 2,935,073 |
| Total Expenditures: | \$ 3,718,007 |

5. Principal and Interest Due on Outstanding Indebtedness:

| | |
|--|------------|
| Tax Increment Revenue Bonds, Series 2023 | \$ 507,036 |
| Total Principal & Interest Due: | \$ 507,036 |

6. Appraised Value Retained by TIRZ:

| | |
|--------------------------------------|----------------|
| A. 2022 Certified Assessed Valuation | \$ 516,562,626 |
| B. 2018 Base Line | 121,367,726 |
| Net Appraised Value Retained: | \$ 395,194,900 |

7. Captured Appraised Value Shared By Taxing Units:

| | |
|------------------------|----------------|
| A. Hays County, Texas | \$ 395,194,900 |
| B. City of Kyle, Texas | \$ 395,194,900 |

8. Tax Increments Received:

| | |
|--------------------------------|--------------|
| A. County Property Tax | \$ 629,334 |
| B. Kyle Property Tax | 1,023,448 |
| Total Tax Increments Received: | \$ 1,652,782 |