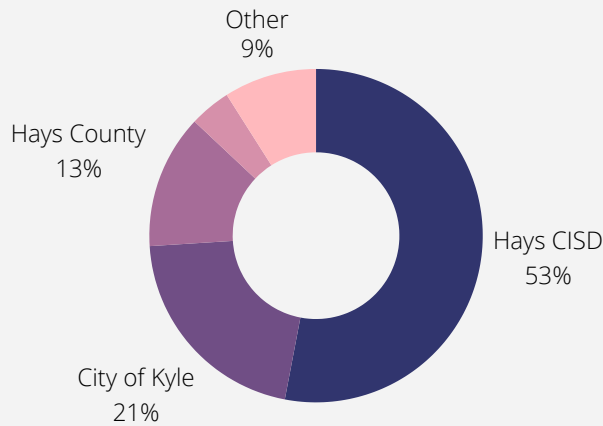


BUDGET FACT SHEET

The Kyle City Council passed a budget for the 2024-25 fiscal year.
This guide shows where city tax dollars have been allocated.



KEY FACTS

City of Kyle's portion of your property tax bill is ~21% of the total bill.

The City of Kyle has passed a budget that covers investments in service and infrastructure projects while keeping the property tax rate steady at \$0.4693 per \$100 of taxable valuation.

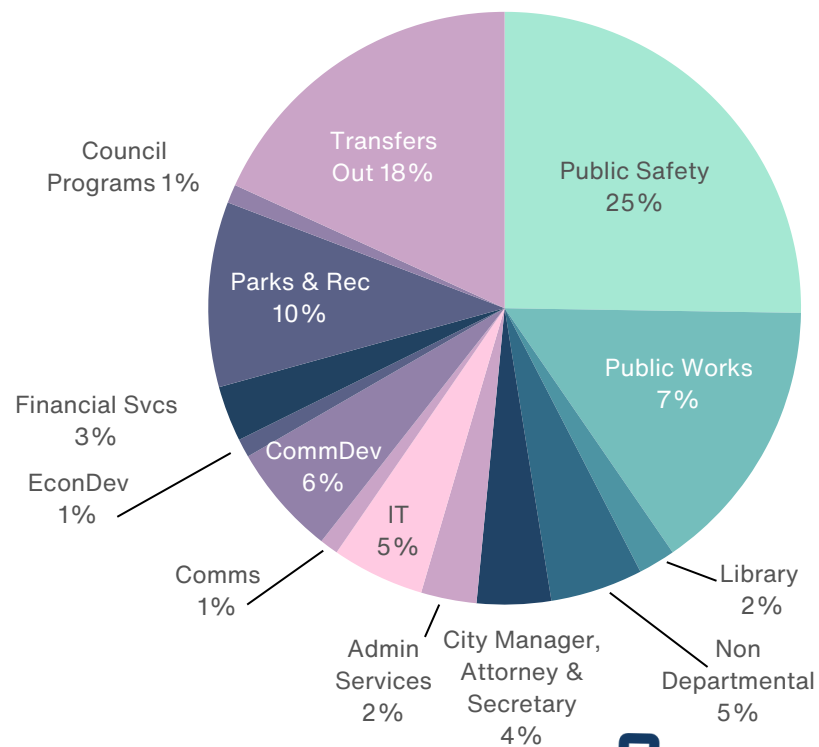
SUMMARY

\$363.3 Million total approved budget for FY24 based on the City's goals of:

- \$99.6M in water and wastewater improvements funded for FY 2025, with \$339.6M planned over the next 5 years
- Further investments in public safety including staffing, funding, and equipment and technology upgrades
- Continued construction of the 2022 voter-approved Road Bond projects
- Park developments and improvements
- Operational improvements with nearly \$13.6 million in annual cost reductions and increased revenues
- Enhancing community engagement, transparency, and customer service with the creation of a new 311 customer service center

HOW IS THE GENERAL FUND USED?

General Fund Expenditures: \$83.1M



WATER RATE ADJUSTMENT

The Kyle City Council also adopted a major update to its water and wastewater rate structure, aimed at creating a more equitable distribution of costs among different customer classes. This new rate structure, which will take effect on October 1, 2024, represents a significant step towards ensuring that all residents, businesses, apartment complexes, and irrigation water users pay their fair share for water and wastewater services.

More information about water and wastewater rates can be found at www.cityofkyle.com/WaterRates



The table below shows how some typical monthly customer bills will change as of October 1, 2024:

Water Use	Current Bill	Future Bill	Total Increase
Single Family Residential – Water and Sewer Combined (5 Kgal)	\$108.50	\$116.39	\$7.89
Multi-Family Residential – Water and Sewer Combined (400 Kgal)	\$5,660.52	\$8,205.74	\$2,545.22
Commercial – Water and Sewer Combined (64 Kgal)	\$956.52	\$1,225.40	\$268.88
Irrigation-only (35 Kgal)	\$417.10	\$554.02	\$136.92

WATER & WASTEWATER

- \$99.6M funded for projects that include:
 - \$6M for Wastewater Treatment Plant Phase 2 expansion
 - \$5M for Alliance Water take point, diversifying the city's water sources
 - Reclaimed water irrigation for parks, reducing the amount of potable water used in irrigation



ENHANCED PUBLIC SAFETY

- \$888K for new equipment and technology for Kyle Police
- 7 new positions to meet service demands for the community
- 5 positions for support service functions to assist police operations

STREETS & TRANSPORTATION

- Marketplace Avenue, Kohlers Crossing, Windy Hill, and Stagecoach Road construction as part of 2022 Road Bond
- \$6.7M in intersection improvements
- \$15M to construct three roundabouts on Kohlers Crossing



PARK DEVELOPMENTS & IMPROVEMENTS

- \$3.28M for park improvements and beautification, including:
 - Parking lot construction
 - Additional shade structures
 - Irrigation improvements
 - Additional restrooms