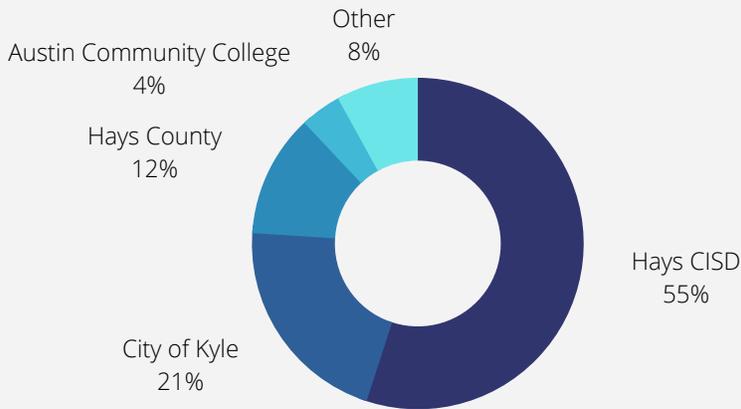


BUDGET FACT SHEET

The Kyle City Council unanimously passed a budget for the 2023-24 fiscal year. This guide shows where city tax dollars have been allocated.



KEY FACTS

City of Kyle's portion of your property tax bill is ~21% of the total bill.

The City of Kyle has passed a budget that covers serious investments in infrastructure and services, while lowering the property tax rate from \$0.5082 to \$0.4693 per \$100 of taxable valuation.

SUMMARY

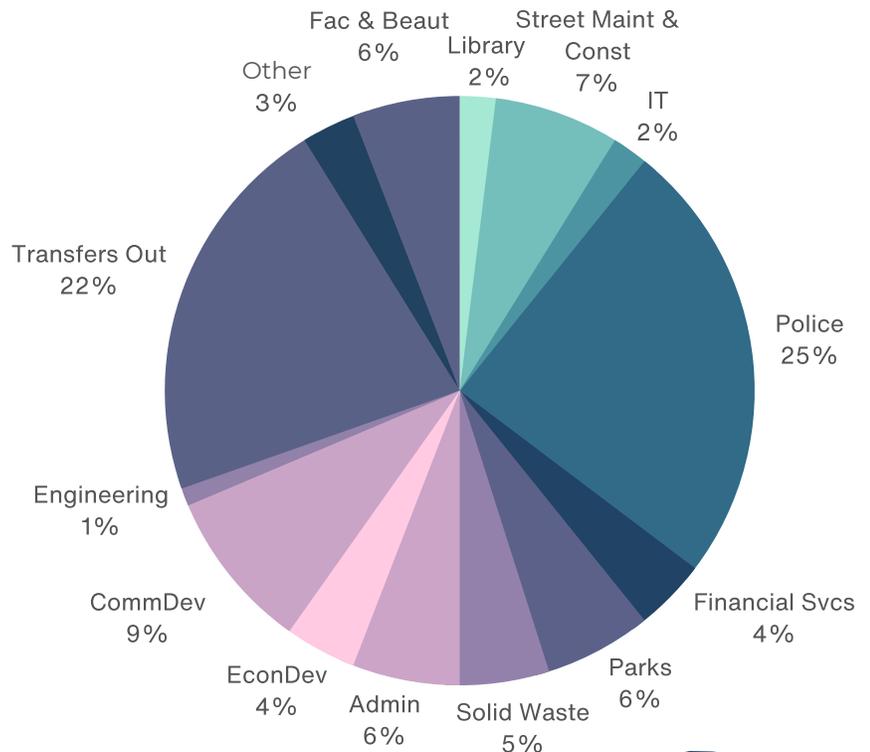
\$272.5M total approved budget for FY24 based on the City's goals of:

- Organizational Excellence and Strategic Planning
- Increased Street Maintenance and Rehabilitation
- Economic Development & Small Business Retention
- Increased Community Engagement
- Enhanced Public Safety

No increase in water service rates, wastewater service rates or storm drainage fees. Only a 2.52 percent increase in solid waste service rates per the City's contract with Texas Disposal Systems.

HOW IS THE GENERAL FUND USED?

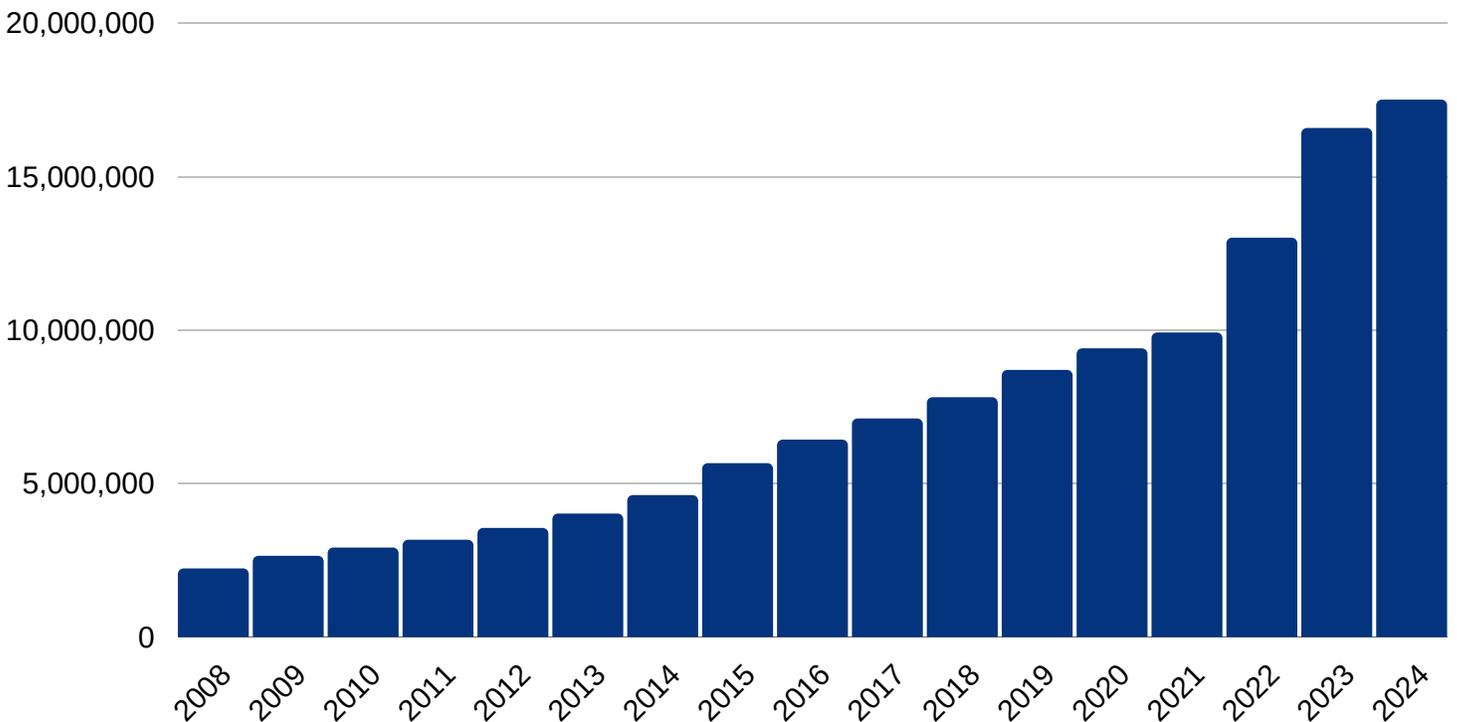
General Fund Expenditures: \$55.8M



The City of Kyle has passed a budget that minimizes costs and fee increases during a high inflation environment, prioritizing cost containment and organizational efficiency while ensuring the city's goals are met based on public input from our annual community survey.

SALES TAX COLLECTIONS

A 10.2% increase in sales tax revenue is assumed for FY 2024 from current year approved budget, resulting in an estimated total of \$17,498,571 of sales tax revenue for FY 2024.



INFRASTRUCTURE

- \$21.4M in water system improvements
- \$2.3M for reconstruction of Goforth and Heidenreich and \$1M for street maintenance.
- \$4M to create an Infrastructure Plan for development of retail centers and grocery stores on the east side of the city.



PARKS, TRAILS & BEAUTIFICATION

- \$5.7M for parks improvements

DOWNTOWN AND ECONOMIC DEVELOPMENT

- \$31.1M for downtown revitalization and \$75K for a Downtown Façade Grant for businesses.



OTHER SPENDING PLANNED IN FY 2024

- 38 new positions throughout the city from police, public works, engineering and communications.
- \$150K in Small Business support.