

City of Kyle, Texas
 Annual Report for the Tax Increment Reinvestment Zone No. 3
 For Fiscal Year Ended September 30, 2023

Reporting Category

1. Purpose, Size & Duration of TIRZ #3:

The City of Kyle established Tax Increment Reinvestment Zone No. 3 (TIRZ #3) effective April 19, 2022 for 40 years terminating on December 31, 2062 on a 201-acre undeveloped area for a residential master planned community within city limits for the purpose of providing public improvements to be financed by the Zone. The planned public improvements to be financed by the Zone include roads, water, sanitary sewer, storm drainage, parks and open space, professional services, and associated financing and interest costs (the "Public Improvements"), as depicted on Exhibit H, and detailed on Exhibit C of the Project & Finance Plan as made part of the City's Creation Ordinance. The City is obligated to deposit into the TIRZ Fund beginning in 2023 an amount equal to thirty-six point seven four percent (36.74%) of the ad valorem taxes collected and received by the City on the Captured Appraised Value in the Zone (the "City Tax Increment"). Based on the Participation Agreement with the Hays County, the County is obligated to deposit into the TIRZ Fund beginning in 2023 an amount equal thirty six point seven four percent (36.74%) of the ad valorem taxes collected and received by the County on the Captured Appraised Value in the Zone (the "County Tax Increment").

2. Taxing Units Percentage of Participation:

A. Hays County	36.74%
B. City of Kyle	36.74%

3. Source of Revenue in TIRZ #3 Fund:

A. Hays County Property Tax	\$ -
B. City of Kyle Property Tax	-
C. City of Kyle's Contribution From Developer	370,000
D. City of Kyle's Contribution From General Fund	1
Total Revenue:	\$ 370,001

4. Purpose of Expenditures in TIRZ Fund:

Operations and Maintenance	\$ 1,443
Property purchased	6,600
Total Expenditures:	\$ 8,043

5. Principal and Interest Due on Outstanding Indebtedness:

Not Applicable	
Total Principal & Interest Due:	\$ -

6. Appraised Value Retained by TIRZ:

A. 2022 Certified Assessed Valuation	\$ 27,250
B. 2021 Base Line	26,434
Net Appraised Value Retained:	\$ 816

7. Captured Appraised Value Shared By Taxing Units:

A. Hays County, Texas	\$ 816
B. City of Kyle, Texas	\$ 816

8. Tax Increments Received:

A. County Property Tax	\$ -
B. Kyle Property Tax	-
Total Tax Increments Received:	\$ -